

SMBC Trust Bank's acquisition of Citibank Japan's retail banking business

The new bank that SMBC Trust envisions

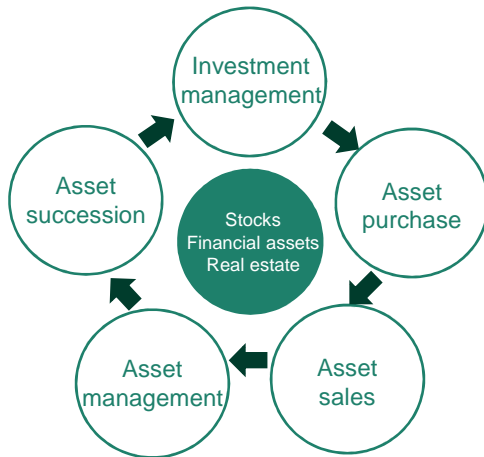
- SMBC Trust (former Societe Generale Private Banking Japan) aims to become a bank that is highly unique compared with other Japanese banks
 - ✓ Target customers: Affluent individuals who reside in urban areas and are interested in global products and professional services
 - ✓ Highly professional bankers will provide products and services including foreign currency investment products and global services
- SMBC Trust strives to grow into the core trust bank within the SMFG group by improving its profitability through cost reductions, by the shared use of system infrastructure with SMBC, etc.

Objectives of the acquisition

- Expand customer base
- Enhance foreign currency funding source
- Improve servicing capability



Private Banking services



Continuous offering of transferred products and services

Cash card service

· Can be used in Japan and overseas through 1.9 million ATMs in more than 200 countries

Foreign currency asset management products

· Maintain the current lineup of 136 foreign mutual funds and 11 foreign currency deposits

Preferential services; account maintenance fees, ATM fees, money transfer and remittance fees, etc., depending on transaction volume and account balance

Citigold / Citigold Premium services

· Asset management consultation by designated bankers, preferential fees, etc.

Expansion of global services through cooperation with Citi

Continue providing services using Citi's global network;
e.g. overseas Citigold lounges

Free of charge to use Citi ATMs overseas

Enhancement of collaboration among SMFG group companies

Expand asset management product lineup through collaboration with SMBC Nikko Securities; preferential fees at SMBC, etc.