

THE SAKURA BANK, LIMITED
 SUMMARY OF NON-CONSOLIDATED ACCOUNTS
 FOR THE PERIOD FROM APRIL 1, 1998 TO SEPTEMBER 30, 1998

CORPORATE AND STOCK INFORMATION

HEAD OFFICE : 3-1, Kudan Minami, 1-chome, Chiyoda-ku, Tokyo, Japan
 ACCOUNTING PERIOD : Year Ending March 31
 DISBURSAL OF INTERIM DIVIDENDS : To be disbursed
 DATE OF APPROVAL BY THE BOARD OF DIRECTORS : November 20, 1998
 DATE OF DISBURSAL OF INTERIM CASH DIVIDENDS : December 10, 1998
 ESTABLISHMENT OF TRADING ACCOUNT : Established

PERFORMANCE (FOR THE PERIOD FROM APRIL 1, 1998 TO SEPTEMBER 30, 1998)

(1) PRINCIPAL INDICATORS

Millions of Yen	Six Months Ended September 30		Year Ended March 31	
	1998	Inc./.(Dec.)*	1997	Inc./.(Dec.)*
Operating Income	1,033,149	(16.6%)	1,238,736	(3.0%)
Operating Profit	25,193	42.0%	17,745	(65.4%)
Net Income	32,234	88.9%	17,064	(65.5%)
Net Income Per Share** (Yen)	8.55		4.49	(62.93)

* Change from the previous (interim) term.

Notes: 1. Figures less than one million are rounded down.

2. Number of shares outstanding (average) :

	Six Months Ended September 30		Year Ended March 31
	1998	1997	1998
Ordinary Share	3,749,511,975	3,424,163,985	3,533,778,678
Preference Share (Series I)	--	48,709,606	24,421,528
Preference Share (Series II)	26,277,951	75,000,000	64,095,887

3. Accounting procedures are in accordance with generally accepted standards for preparation of financial accounts in Japan and there is no change in accounting methods.

$$** \text{ Net income per share} = \frac{(\text{Interim}) \text{ Net income} - \text{Total amount of preference share dividends}}{\text{Number of ordinary shares outstanding (average)}}$$

(2) DIVIDEND PER SHARE

Yen	Six Months Ended September 30		Year Ended March 31
	1998	1997	1998
Ordinary Share	4.25	4.25	8.50

(3) FINANCIAL POSITION

Millions of Yen	1998	September 30	March 31
		1997	1998
Total Assets	51,221,593	53,267,935	51,650,386
Stockholders' Equity	1,314,220	1,551,906	1,298,113
Equity Ratio	2.6%	2.9%	2.5%
Stockholders' Equity per Share (Yen)	336.69	380.97	332.08
Capital Ratio (for immediate release)	9.60%	9.00%	9.12%

Notes: 1. Number of shares outstanding were as follows:

	September 30		March 31
	1998	1997	1998
Ordinary Share	3,753,841,838	3,424,179,852	3,747,134,573
Preference Share			
(Series I)	--	48,698,000	--
(Series II)	25,176,000	75,000,000	26,883,000

2. Unrealized Gains / (Losses) on Listed Securities as of September 30, 1998 : (498,576 million yen)

3. Unrealized Gains / (Losses) on Derivative Financial Instruments as of September 30, 1998 : 249,194 million yen

(4) PERFORMANCE PROJECTION FOR FY1998 (YEAR THROUGH MARCH 31, 1999)

Millions of Yen	Annual
(NON-CONSOLIDATED)	
Operating Income	2,000,000
Operating Profit	(620,000)
Net Income	(270,000)
Net Income per Share (yen)	(72.03)
Dividend per Ordinary Share (yen)	8.50 (4.25 yen for the second half of FY1998)
(CONSOLIDATED)	
Operating Income	2,100,000
Operating Profit	(670,000)
Net Income	(260,000)

Notes: 1. Series I Preference Shares were fully converted to Ordinary Shares on October 1, 1997

2. Projected net income per share is calculated without taking conversion of Series II Preference Shares to Ordinary shares into consideration.

3. The above figures are calculated taking the adoption of tax effect accounting into consideration.

NON-CONSOLIDATED BALANCE SHEET

September 30, 1998
Millions of Yen

Assets	
Cash and Due from Banks	1,949,549
Call Loans	157,292
Commercial Paper and Other Debt Purchased	2,477
Trading Account Assets	1,442,979
Money Held in Trust	183,063
Securities	6,662,654
Loans and Bills Discounted	34,876,084
Foreign Exchanges	427,852
Other Assets	1,956,668
Premises and Equipment	461,660
Customers' Liabilities for Acceptance and Guarantees	3,101,310
Total Assets	<u>51,221,593</u>
Liabilities & Stockholders' Equity	
<i>Liabilities</i>	
Deposits	31,007,878
Negotiable Certificates of Deposits	2,461,704
Call Money	4,083,281
Bills Sold	469,900
Commercial Papers	168,800
Trading Account Liabilities	273,601
Borrowed Money	1,901,712
Foreign Exchanges	41,900
Corporate Bonds	100,000
Convertible Bonds	5,365
Other Liabilities	4,862,632
Reserve for Possible Loan Losses	1,085,404
Reserve for Retirement Allowances	39,103
Reserves for Possible Losses from Loans Sold to the Cooperative Credit Purchasing Company	112,663
Other Reserves Required by Special Law	9
Acceptances and Guarantees	3,101,310
Reserve for Unrealized Appreciation of Land Used for Banking Business	192,106
Total Liabilities	<u>49,907,373</u>
<i>Stockholders' Equity</i>	
Capital Stock	599,445
Legal Reserve	571,390
Retained Earnings	143,385
Voluntary Reserve	91,050
Undivided Profit at the End of the Term (Interim) Net Income	52,334
	<u>32,234</u>
Total Stockholders' Equity	<u>1,314,220</u>
Total Liabilities and Stockholders' Equity	<u>51,221,593</u>

See accompanying notes to non-consolidated interim balance sheet.

Notes

1. Japanese yen accounts are presented in millions of yen and are rounded down to the nearest million yen.
2. Trading account positions representing earnings or losses derived from trades made for the purpose of seeking to capture gains arising from short-term changes in interest rates, currency exchange rates, or market prices of securities and other market related indices or from gaps among markets are included in trading assets and trading liabilities on a trade date basis.

Trading securities and monetary claims purchased for trading purposes recorded in these accounts are stated at market value and financial derivatives related to trading transactions are at the amounts that would be settled if they were terminated at the end of the fiscal year.

3. Securities are carried at cost determined by the moving average method. Valuation of securities held in individually managed money trusts for asset management purposes are determined by the same method.
4. Depreciation of premises and equipment is computed in accordance with the Accounting Standards for Banks issued by Federation of Bankers Association of Japan as follows:

Buildings acquired before April 1, 1998: Computed by the declining balance method at the rate prescribed by the Corporate Tax Law.

Buildings acquired on and after April 1, 1998: Computed by the straight-line method at the rate prescribed by the Corporate Tax Law according to the amendment of the Corporate Tax Law. The effect of this application was to increase operating profit and income before income taxes by ¥3 million.

Equipment: Computed by the declining balance method at the rate prescribed by the Corporate Tax Law.

Others: Computed by the method prescribed by the Corporate Tax Law.

As the estimated useful lives of depreciable assets established by the law was shortened, those of the structures were changed according to the Corporate Tax Law. The effect of this application were to decrease operating profit and income before income taxes by ¥237 million.

5. Assets and liabilities denominated in foreign currencies and the accounts of overseas branches are translated into yen at the exchange rates prevailing at the balance sheet date.
6. The reserve for possible loan losses of the Bank has been established based on the Bank's internal rules for establishing a reserve for possible loan losses, in accordance with the Accounting Standards for Banks issued by Federation of Bankers Association of Japan.

Customers are initially classified into ten categories, in accordance with the Bank's own credit rating system. All claims that the Bank extended to its customers are classified into five categories for self-assessment purposes such as "normal," "caution," "possible bankruptcy," "virtual bankruptcy" and "legal bankruptcy," as defined by the report of the Japanese Institute of Certified Public Accountants ("JICPA").

The reserve for possible loan losses is calculated based on the specific actual past loss ratio for normal and caution categories, and the fair value of the collateral for collateral-dependent loans and other factors of solvency for other self-assessment categories.

For foreign claims, there is a reserve for loans to restructuring countries which has been established based on losses estimated by considering political and economic situations in those countries.

All claims are being assessed by the branches and credit supervision divisions based on the Bank's internal rules for the self-assessment of asset quality. The Asset Review and Inspection Division, which is independent from branches and credit supervision divisions, conducts audits of these assessments.

7. In conformity with the Accounting Standards for Banks issued by Federation of Bankers Association of Japan, the Bank's reserve for retirement allowances is stated based on the amount which would be required to be paid if all employees covered by the retirement allowances plan were to terminate their employment voluntarily at the balance sheet date.
8. The "Reserve for Possible Losses from Loans Sold to the Cooperative Credit Purchasing Company ("CCPC")"

represents the amount that the Bank recognized as necessary for possible losses arising from loans sold to the CCPC after considering the values of the real estate mortgaged for those loans and estimating the possibility of future losses on those loans.

The “Reserve for Possible Losses from Loans Sold to CCPC” is established in accordance with Article 287-2 of the Commercial Code.

9 Finance Leases except for leases which transfer the ownership to the lessee are treated as rental transactions.

10. Consumption tax and local consumption tax payments are accounted for as independent items.

11. Other Reserve required by Special Law are as follows:

Reserve for Contingent Liabilities from Broking of Futures Transactions: ¥9 million

This reserve was established in accordance with Article 82 of the Financial Futures Transaction Law.

12. The Bank’s securities holdings include ¥2 million of treasury stock.

13. Accumulated depreciation on the Bank’s premises and equipment amounted to ¥254,119 million.

14. Advanced depreciation for the Bank’s premises and equipment amounted to ¥50,939 million.

15. Non-accrual loans are as follows:

Loans to borrowers in bankruptcy: ¥418,784 million

Past due loans : ¥661,581 million

Under the Accounting Standards for Banks issued by Federation of Bankers Association of Japan, interest is not accrued for either type of loan.

16. Past due loans (3 months or more) amount to ¥250,095 million.

“Past due loans (3 months or more)” consist of loans for which the principal and /or interest is three months or more past due but exclude “loans to borrowers in bankruptcy” and “past due loans.”

17. Restructured loans amount to ¥261,059 million.

“Restructured loans” are loans in respect of which the Bank is relaxing lending conditions to support the borrowers’ reorganization and/or to promote the collection of such loans.

18. At the balance sheet date, the balance of the subordinated debt of borrowings was ¥1,534,191 million.

19. Total principal balance of loans transferred to the participating entities under loan participation agreements, which are accounted for as sold, based on Report No.3 Committee for Accounting System of the JICPA, was ¥558,068 million.

20. Under the Law of Land Revaluation, effective on March 31, 1998, the Bank elected the one-time revaluation for its own-use land to current value based on real estate appraisal information as of March 31, 1998. That information reflected appropriate adjustments for land shape, timing of the appraisal, etc., based on the appraisal reports for real estate issued by real estate appraisers under the Law. The reserve for unrealized appreciation of land represents unrealized appreciation of land and is stated as a liability.

21. “Corporate Bonds” were subordinated bonds with no scheduled maturity.

NON-CONSOLIDATED STATEMENT OF INCOME

Six Months Ended September 30, 1998

Millions of Yen

Income	
Interest Income	842,464
Interest on Loans and Discounts	464,518
Interest and Dividends on Securities	75,420
Fees and Commissions	56,532
Trading Revenue	4,250
Other Operating Income	50,838
Other Income	79,064
Total Operating Income	<u>1,033,149</u>
Expenses	
Interest Expenses	552,694
Interest on Deposits	195,581
Fees & Commissions	25,391
Trading Expenses	6
Other Operating Expenses	10,650
General and Administrative Expenses	227,008
Other Expenses	192,205
Total Operating Expenses	<u>1,007,956</u>
Operating Profits	<u>25,193</u>
Extraordinary Profits	21,691
Extraordinary Losses	<u>706</u>
Interim Income Before Taxes	46,178
Provision for Income Taxes	<u>13,944</u>
Interim Net Income	<u>32,234</u>
Profit Carried Forward from Previous Term	<u>20,100</u>
Undivided Profit at the End of the Interim Term	<u><u>52,334</u></u>

See accompanying notes to non-consolidated interim statement of income.

Notes:

1. Japanese yen accounts are presented in millions of yen and are rounded down to the nearest million yen.
2. Trading revenue and trading expenses include interest received and paid, the amount of increases/decreases in evaluation gains/losses on the balance sheet date for securities and monetary claims, and amounts of increases/decreases of evaluation gains/losses incurred from the estimated settlement price assuming settlement in cash on the balance sheet date for derivatives, compared with that at the end of the previous term.
3. "Other expenses" includes a loss of ¥5,261 million on sales of loans collateralized by real estate to Cooperative Credit Purchasing Company, Ltd.(CCPC).
4. "Extraordinary Profit" includes a gain of ¥21,686 million on disposition of premises and equipment.

COMPARATIVE NON-CONSOLIDATED BALANCE SHEET
(SELECTED DATA)

Millions of Yen	September 30		Inc./(Dec.) (A)-(B)	March 31	
	1998 (A)	1997 (B)		1998 (C)	Inc./(Dec.) (A)-(C)
Assets					
Cash & Due from Banks	1,949,549	2,745,464	(795,915)	2,537,620	(588,071)
Call Loans	157,292	319,015	(161,723)	256,761	(99,469)
Commercial Paper & Other Debt Purchased	2,477	9,446	(6,969)	6,152	(3,675)
Trading Account Assets	1,442,979	1,064,058	378,921	1,303,734	139,245
Money Held in Trust	183,063	222,181	(39,118)	239,983	(56,920)
Securities	6,662,654	7,170,490	(507,836)	6,449,372	213,282
Loan & Bills Discounted	34,876,084	36,687,175	(1,811,091)	35,083,771	(207,687)
Foreign Exchange	427,852	498,398	(70,546)	490,679	(62,827)
Other Assets	1,956,668	933,287	1,023,381	1,484,502	472,166
Premises & Equipment	461,660	301,905	159,755	490,062	(28,402)
Customers' Liabilities for Acceptances & Guarantees	3,101,310	3,316,512	(215,202)	3,307,744	(206,434)
Total Assets	51,221,593	53,267,935	(2,046,342)	51,650,386	(428,793)
Liabilities and Stockholders' Equity					
Liabilities					
Deposits	31,007,878	33,986,254	(2,978,376)	32,825,723	(1,817,845)
Negotiable Certificates of Deposits	2,461,704	4,359,389	(1,897,685)	3,555,047	(1,093,343)
Call Money	4,083,281	4,632,897	(549,616)	2,751,121	1,332,160
Bills Sold	469,900	371,700	98,200	376,100	93,800
Commercial Papers	168,800	--	168,800	--	168,800
Trading Account Liabilities	273,601	563,195	(289,594)	298,134	(24,533)
Borrowed Money	1,901,712	2,201,580	(299,868)	2,760,699	(858,987)
Foreign Exchange	41,900	54,941	(13,041)	44,061	(2,161)
Corporate Bonds	100,000	--	100,000	100,000	--
Convertible Bonds	5,365	5,365	--	5,365	--
Other Liabilities	4,862,632	1,267,505	3,595,127	2,910,651	1,951,981
Reserve for Possible Loan Losses	1,085,404	854,935	230,469	1,044,082	41,322
Reserve for Retirement Allowances	39,103	40,234	(1,131)	40,053	(950)
Reserves for Possible Losses from Loans Sold to the Cooperative Credit Purchasing Company	112,663	39,605	73,058	116,472	(3,809)
Other Reserves	9	21,910	(21,901)	8	1
Acceptances & Guarantees	3,101,310	3,316,512	(215,202)	3,307,744	(206,434)
Reserve for Unrealized Appreciation of Land Used for Banking Business	192,106	--	192,106	217,007	(24,901)
Total Liabilities	49,907,373	51,716,028	(1,808,655)	50,352,273	(444,900)
Stockholders' Equity					
Capital Stock	599,445	599,445	--	599,445	--
Legal Reserve	571,390	564,922	6,468	568,164	3,226
Retained Earnings	143,385	387,538	(244,153)	130,503	12,882
Voluntary Reserve	91,050	338,546	(247,496)	338,546	(247,496)
Undivided Profit at the end of the Term	52,334	48,992	3,342	(208,042)	260,376
(Interim) Net Income	32,234	17,064	15,170	(220,516)	252,750
Total Stockholders' Equity	1,314,220	1,551,906	(237,686)	1,298,113	16,107
Total Liabilities & Stockholders' Equity	51,221,593	53,267,935	(2,046,342)	51,650,386	(428,793)

Notes: Changes in number of shares during the year ended September 30, 1998 were as follows:

	Conversion of Series II Preference Share to Ordinary Share
Increased Number of Ordinary Shares	6,707,265
Amount Newly Included in Capital (million yen)	--

COMPARATIVE NON-CONSOLIDATED STATEMENT OF INCOME
(SELECTED DATA)

Millions of Yen	Six Months Ended September 30		Inc./	Year Ended March 31
	1998	1997	(Dec.)	1998
Income				
Total Operating Income	1,033,149	1,238,736	(205,587)	2,527,364
Interest Income	842,464	839,829	2,635	1,692,779
Interest on Loans and Discounts	464,518	474,123	(9,605)	972,696
Interest and Dividends on Securities	75,420	88,996	(13,576)	165,477
Fees and Commissions	56,532	59,114	(2,582)	113,960
Trading Revenue	4,250	4,881	(631)	9,297
Other Operating Income	50,838	27,091	23,747	73,371
Other Income	79,064	307,819	(228,755)	637,955
Expenses				
Total Operating Expenses	1,007,956	1,220,990	(213,034)	2,944,588
Interest Expenses	552,694	538,110	14,584	1,103,787
Interest on Deposits	195,581	232,733	(37,152)	486,172
Fees and Commissions	25,391	22,790	2,601	46,211
Trading Expenses	6	--	6	--
Other Operating Expenses	10,650	5,563	5,087	14,123
General and Administrative Expenses	227,008	231,074	(4,066)	456,774
Other Expenses	192,205	423,452	(231,247)	1,323,692
Operating Profits	25,193	17,745	7,448	(417,223)
Extraordinary Profits	21,691	6,173	15,518	305,801
Extraordinary Losses	706	2,510	(1,804)	3,843
(Interim) Income before Income Taxes	46,178	21,408	24,770	(115,265)
Provision for Income Taxes	13,944	4,344	9,600	105,251
(Interim) Net Income	32,234	17,064	15,170	(220,516)
Profit Brought Forward from Previous Term	20,100	31,927	(11,827)	31,927
Interim Dividend Paid	--	--	--	16,210
Transfer to Legal Reserves	--	--	--	3,242
Undivided Profit at the End of the Term	52,334	48,992	3,342	(208,042)

INFORMATION ON BUSINESS RESULT

1. GROSS OPERATING PROFIT

Six Months Ended September 30 Millions of Yen	1998	1997	Inc./Dec.
(1) Gross Operating Profit (Domestic)	322,507	316,333	6,174
Gross Profit Margin on Domestic Operation	1.83%	1.75%	0.08%
(2) Gross Operating Profit (International)	45,311	50,610	(5,299)
Gross Profit Margin on International Operations	0.99%	0.89%	0.10%
(3) Gross Operating Profit (total)	367,819	366,944	875
(4) Net Operating profit	143,325	150,889	(7,564)

2. YIELD (Domestic Operations)

Six Months Ended September 30	1998	1997	Inc./Dec.
(1) Yield on Total Fund Use (A)	2.37%	2.40%	(0.03%)
Yield on Loans	2.13%	2.14%	(0.01%)
Yield on Securities	1.70%	1.99%	(0.29%)
(2) Cost of Funds (B)	2.03%	1.96%	0.07%
Interest Paid on Deposits	0.42%	0.45%	(0.03%)
Interest Paid on Other Liabilities	1.03%	0.91%	0.12%
(3) Overall Interest Spread (A) - (B)	0.34%	0.44%	(0.10%)

INFORMATION ON BUSINESS RESULT

3. RESERVES FOR POSSIBLE LOAN LOSSES

Six Months Ended September 30 and as of September 30

Billions of Yen	1998	1997	Inc./.(Dec.)
Breakdown of Balances of Reserves		(March 31, 1998)	
General Reserve	118.2	112.2	6.0
Specific Reserve	957.9	929.9	28.0
Reserve for Loans to Restructuring Countries	9.1	1.9	7.2
Specific Reserve			
Transfer to Specific Reserve (A)	957.9	153.0	804.9
Transfer from Specific Reserve (B)* (*excluding the amount for the write-offs)	823.1	55.7	767.4
Net (A) - (B)	134.7	97.2	37.5
Reserve for Loans to Restructuring Countries			
Number of Countries	9	10	(1)
Balance of Loans	174.1	16.9	157.2
Transfer to Reserve for Loans to Restructuring Countries	7.2	-	7.2
Transfer from Reserve for Loans to Restructuring Countries	-	1.7	(1.7)
Written-Off Claims	0.2	7.3	(7.1)

4. SECURITIES

Six Months Ended September 30 and as of September 30

Billions of Yen	1998	1997	Inc./.(Dec.)
Gains / (Losses) on Sales of Bonds			
Gains on Sales (A)	38.6	18.2	20.4
Gains on Redemption (B)	1.0	1.5	(0.5)
Losses on Sales (C)	4.3	0.7	3.6
Losses on Redemption (D)	4.8	4.7	0.1
Losses on Diminution (E)	0.1	0.0	0.1
(A) + (B) - (C) - (D) - (E)	30.3	14.2	16.1
Gains / (Losses) on Sales of Stocks & Other Securities			
Gains on Sales (F)	73.8	299.2	(225.4)
Losses on Sales (G)	15.4	2.2	13.2
Losses on Diminution (H)	12.6	224.8	(212.2)
(F) - (G) - (H)	45.7	72.1	(26.4)
Unrealized Gains/ (Losses) on Securities		(March 31, 1998)	
Listed Securities	(498.5)	(40.6)	(457.9)
Stocks	(514.0)	(37.9)	(476.1)
Derivative Financial Instruments	249.1	(16.2)	265.3

INFORMATION ON BUSINESS RESULT

5. CAPITAL ADEQUACY (BIS CAPITAL RATIO)

Billions of Yen	September 30, 1998	March 31, 1998	Inc./.(Dec.)
	<i>(For immediate release)</i>		
(1) Capital Ratio	9.60%	9.12%	0.48%
(2) Tier I Capital	1,725.0	1,711.3	13.7
(3) Tier II Capital	1,725.0	1,711.3	13.7
(a) Reserve for Unrealized Appreciation of Land Used for Banking Business	53.6	23.2	30.4
(b) Outstanding of Subordinated Debt	1,546.5	1,570.3	(23.8)
(4) Risk-Adjusted Assets	35,914.3	37,500.7	(1,586.4)

6. LOANS

Billions of Yen	September 30, 1998	March 31, 1998	Inc./.(Dec.)
(1) Loans to Individuals	7,438.7	7,279.5	159.2
(a) Housing Loan	5,903.3	5,676.9	226.4
(b) Other Loans	1,535.4	1,602.6	(67.2)
(2) % of Loans & Discounts to Individuals and Small & Medium-sized Companies	68.5%	70.6%	(2.1%)
(3) Loans to Real-Estate Companies	4,673.8	4,633.3	40.5
(4) Loans to Borrowers in Bankruptcy	418.7	402.8	15.9
% to Total Loans and Discounts	1.20%	1.15%	0.05%
Past Due Loans	661.5	592.4	69.1
% to Total Loans and Discounts	1.90%	1.69%	0.21%
(5) Past Due loans (3 months or more)	250.0	216.7	33.3
% to Total Loans and Discounts	0.72%	0.62%	0.10%
(6) Restructured Loans	261.0	263.3	(2.3)
% to Total Loans and Discounts	0.75%	0.75%	0.00%

Note: Restructured Loans are loans in respect of which the Bank is relaxing lending conditions to support the borrowers' reorganization and / or to promote the collection of such loans.

7. OTHERS

Six Months Ended September 30			
Billions of Yen	1998	1997	Inc./.(Dec.)
(1) Fees & Commissions			
(a) Amount (A)	56.5	59.1	(2.6)
(b) (A) % Total Operating Income	5.5%	4.8%	0.7%
(2) Foreign Exchange Transactions (US\$ Million)	468,153	536,747	(68,594)
(3) Gains on Foreign Exchange Transactions	11.0	6.7	4.3

APPENDIX : INFORMATION ON DIVIDEND PER SHARE

Yen	Six Months Ended September 30 1998	1997	Year Ended March 31 1998 (Year Through March 31 1999)	Projection For FY1998
Ordinary Share	4.25	4.25	8.50	8.50
Preference Share (Series I)	--	22.50	22.50	--
Preference Share (Series II)	7.50	7.50	15.00	15.00

Note: Series I Preference Shares were fully converted to Ordinary Shares on October 1, 1997

APPENDIX : FAIR MARKET VALUES OF SECURITIES

NOVEMBER 20, 1998
THE SAKURA BANK, LIMITED
NON-CONSOLIDATED
UNAUDITED

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INFORMATION ON MARKET VALUES OF MARKETABLE SECURITIES

Millions of Yen	September 30 1998					September 30 1997			March 31 1998				
	Book Value	Market Value	Net			Book Value	Market Value	Net Unrealized Gain/ (Loss)	Book Value	Market Value	Net		
			Unrealized Gain/ (Loss)	Unrealized Gain	Unrealized Loss						Unrealized Gain/ (Loss)	Unrealized Gain	Unrealized Loss
Bonds	645,149	695,653	50,503	50,572	68	333,200	351,359	18,159	339,455	351,410	11,955	11,997	42
Stocks	3,059,876	2,545,822	(514,054)	85,338	599,392	3,512,543	4,180,786	668,243	3,128,979	3,091,076	(37,902)	223,688	261,591
Treasury Stock	2	1	(0)	--	0				3	3	(0)	--	0
Others	477,296	442,270	(35,025)	9,071	44,097	318,900	338,121	19,220	333,609	318,925	(14,683)	6,989	21,672
Affiliated Company - Related	23,391	14,167	(9,223)	--	9,223	17,268	23,565	6,297	22,639	22,462	(176)	--	176
Total	4,182,322	3,683,745	(498,576)	144,982	643,559	4,164,644	4,870,267	705,623	3,802,043	3,761,412	(40,630)	242,675	283,306

Notes:1. Figures on Trading Account Securities and Securities listed in the above table are for marketable securities listed on Securities Exchanges.

In most cases, the fair market value listed represents the closing prices on the Tokyo Stock Exchange at the Balance Sheet Date.

"Others" in securities are mainly foreign bonds.

2. Listed below are figures calculated to correspond to the fair market value of the Bank's marketable securities not listed on Exchanges, when it is possible to calculate such market value.

Millions of Yen	September 30 1998					September 30 1997			March 31 1998				
	Book Value	Market Value	Net			Book Value	Market Value	Net Unrealized Gain/ (Loss)	Book Value	Market Value	Net		
			Unrealized Gain/ (Loss)	Unrealized Gain	Unrealized Loss						Unrealized Gain/ (Loss)	Unrealized Gain	Unrealized Loss
Bonds	1,234,401	1,280,935	46,533	46,534	0	1,188,784	1,223,425	34,641	1,021,885	1,048,451	26,566	26,854	287
Stocks	66,912	47,287	(19,624)	15,256	34,881	69,681	67,196	(2,485)	67,523	58,190	(9,333)	21,637	30,970
Others	33,987	30,215	(3,771)	149	3,921	66,448	46,382	(20,066)	56,212	53,692	(2,520)	312	2,833
Total	1,335,300	1,358,438	23,137	61,939	38,802	1,324,914	1,337,004	12,090	1,145,621	1,160,334	14,713	48,804	34,091

Values of non-listed securities are calculated using the Securities Industry Association's figures for securities traded over the counter, using the prices calculated under the yield published on the Securities

Industry Association's Indication Chart for public bonds, and using standard prices for the beneficiary certificate of securities investment trusts.

"Others" in securities are mainly beneficiary certificates of securities investment trust.

3. Securities excluded from the above information on fair market values are principally as follows:

Millions of Yen	Book Value		
	September 30		March 31
	1998	1997	1998
Securities			
Unlisted Domestic Bonds by Private Placement	280,313	453,325	470,021

4. Figures on Trading Account Securities and Securities Related to Trading Transactions are omitted from the above tables because those securities are valued at market prices and evaluation gains/(losses) are stated in the statement of income.

APPENDIX : MONEY HELD IN TRUST

INFORMATION ON MARKET VALUES OF MARKETABLE SECURITIES

Millions of Yen	September 30, 1998					September 30, 1997			March 31, 1998				
	Book Value	Market Value	Net			Book Value	Market Value	Net	Book Value	Market Value	Net		
			Unrealized Gain/ (Loss)	Unrealized Gain	Unrealized Loss			Unrealized Gain/ (Loss)			Unrealized Gain	Unrealized Loss	
Money Held in Trust	183,063	182,398	(664)	475	1,140				239,983	239,888	(94)	877	972

Note: The market value represents the prices that the fiduciaries of money held in trust calculated in accordance with the following methods:

- 1.The fair market value of listed securities represents the closing prices on the Tokyo Stock Exchange at the Balance, in most cases.*
- 2.Values of non-listed stocks are calculated using the Securities Industry Association's figures for securities traded over the counter.*

APPENDIX : INFORMATION ON CONTRACT VALUE OR NOTIONAL PRINCIPAL AMOUNT, MARKET VALUES,
AND UNREALIZED GAIN /(LOSS) OF DERIVATIVE FINANCIAL INSTRUMENTS

(1) INTEREST RATE RELATED TRANSACTIONS

Millions of Yen

	September 30, 1998				September 30, 1997				March 31, 1998			
	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)
		Over 1 Year				Over 1 Year				Over 1 Year		
Listed Transactions												
Futures Contracts												
Sell	10,340,645	2,338,108	10,398,001	(57,355)	13,215,153	2,521,746	13,243,079	(27,926)	8,986,898	1,064,381	9,011,395	(24,496)
Buy	8,429,922	559,831	8,471,611	41,688	7,673,195	1,307,660	7,683,936	10,741	5,591,773	258,424	5,598,225	6,451
Options												
Sell												
Call	10,388,865	203,025			7,282,902	363,300			4,369,988	132,100		
[Option Premiums]	[4,934]		20,482	(15,548)	[4,970]		5,964	(994)	[2,090]		1,726	364
Put	4,319,904	135,350			4,681,001	60,550			2,934,551	--		
[Option Premiums]	[1,069]		433	635	[3,577]		1,066	2,511	[1,014]		651	363
Buy												
Call	6,257,420	--			13,048,850	--			7,350,499	--		
[Option Premiums]	[5,559]		7,022	1,463	[3,080]		3,196	115	[1,132]		955	(176)
Put	684,057	--			2,040,137	--			1,374,871	--		
[Option Premiums]	[17]		4	(13)	[1,283]		156	(1,127)	[141]		143	1
Unlisted Transactions												
Forward Rate Agreement												
Sell	--	--	--	--	1,627	--			--	--	--	--
Buy	51,000	--	50,969	(30)	--	--			--	--	--	--
Swaps												
Receive Fixed Rate	35,993,849	20,212,668	1,141,055	1,141,055	22,990,919	13,228,829			30,571,972	20,466,371	718,839	718,839
Pay Floating Rate												
Receive Floating Rate	44,744,435	11,070,948	(827,897)	(827,897)	26,261,938	8,827,959			37,545,601	13,852,413	(436,983)	(436,983)
Pay Fixed Rate												
Receive Floating Rate	92,086	56,964	(356)	(356)	3,800,463	121,235			120,880	85,688	(292)	(292)
Pay Floating Rate etc.												
Others												
Sell	1,019,503	1,009,374			73,454	71,283			222,562	218,007		
[Option Premiums]	[1,973]		2,350	(376)	[1,532]				[1,618]		889	728
Buy	133,665	128,497			58,826	57,155			136,295	132,240		
[Option Premiums]	[1,034]		490	(543)	[1,146]				[1,124]		492	(631)
Total				282,720				(16,680)				264,167

Notes: 1. The market value listed represents the closing prices on the Tokyo International Financial Futures Exchange and other exchanges at the balance sheet date.

The market value of non-listed transactions is calculated by using mainly discounted present value or option pricing model.

2. Option premiums shown in this table are accounted for on the balance sheet.

3. "Others" consists of cap, floor, and swaption transactions.

4. Derivative financial products transactions that included in Trading Account Assets are not shown here because those transactions were valued at their fair market prices and evaluation gain/(loss) was included in the statements of income.

Contract values or notional principal amounts included in Trading Account are as follows:

Millions of Yen

	September 30, 1998		September 30, 1997		March 31, 1998	
	Contract Value or Notional Principal Amount	Market Values	Contract Value or Notional Principal Amount	Market Values	Contract Value or Notional Principal Amount	Market Values
Listed Transactions						
Futures Contracts						
Sell	2,038,918	2,044,705	760,841	762,529	1,453,061	1,453,041
Buy	2,123,100	2,128,913	825,002	827,256	1,338,286	1,338,589
Options						
Sell						
Call	684,845		512,622		194,352	
[Option Premiums]	[308]	656	[432]	863	[64]	83
Put	585,439		422,845		52,840	
[Option Premiums]	[151]	130	[394]	91	[9]	32
Buy						
Call	512,007		147,223		849,851	
[Option Premiums]	[455]	649	[18]	18	[174]	146
Put	332,442		241,260		513,032	
[Option Premiums]	[96]	81	[66]	10	[7]	0
Unlisted Transactions						
Forward Rate Agreement						
Sell	188,484	188,337	176,255	175,979	167,975	167,970
Buy	418,474	418,033	658,248	657,527	391,007	390,665
Swaps						
Receive Fixed Rate Pay Floating Rate	11,980,873	467,802	12,051,643	312,335	12,460,909	367,905
Receive Floating Rate Pay Fixed Rate	10,235,202	(480,626)	10,796,957	(311,795)	11,187,856	(368,362)
Receive Floating Rate Pay Floating Rate etc.	100,296	530	284,887	1,626	153,451	(540)
Others						
Sell	925,897		803,332		824,109	
[Option Premiums]	[9,897]	1,140	[14,743]	9,380	[10,095]	3,121
Buy	906,774		658,661		812,546	
[Option Premiums]	[9,827]	3,964	[14,144]	10,881	[9,265]	4,973
Total						

Millions of Yen

(2) CURRENCY AND FOREIGN EXCHANGE RELATED TRANSACTIONS

	September 30, 1998				September 30, 1997			March 31, 1998				
	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)
		Over 1 Year				Over 1 Year				Over 1 Year		
Unlisted Transactions												
Currency Swaps	5,409,715	2,079,930	(20,179)	(20,179)	2,840,766	2,196,748			4,628,437	2,391,751	(70,509)	(70,509)
US Dollar	4,645,333	1,588,890	41,862	41,862	2,301,437	1,761,600			3,389,325	1,899,438	(12,815)	(12,815)
Others	764,381	491,039	(62,042)	(62,042)	539,329	435,147			1,239,111	492,312	(57,694)	(57,694)

Notes 1. Market values

The market value is calculated by using discounted present value.

2. Derivative financial products transactions that are included in trading account are not shown here because those transactions were valued at their fair market prices and evaluation gain / loss was included in the Statements of Income.

Contract values included in trading account are as follows.

	September 30, 1998		September 30, 1997		March 31, 1998	
	Contract Value or Notional Principal Amount	Market Values	Contract Value or Notional Principal Amount	Market Values	Contract Value or Notional Principal Amount	Market Values
Unlisted Transactions						
Currency Swaps	3,675,864	(36,514)	3,849,527	(44,041)	4,082,900	(40,608)
US Dollar	2,747,770	(23,843)	3,012,215	(75,604)	3,065,207	(36,681)
DM	592,864	(7,632)	392,836	28,917	601,660	(593)
Others	335,229	(5,038)	444,467	2,644	416,033	(3,332)

3. Forward Foreign Exchange Contracts, Currency Options and other currency related derivative financial instruments are not shown here because those were revalued at the balance sheet date and their profit/(loss) were included in the statements of income.

Contract values of currency and foreign exchange related derivative financial instruments revalued at the balance sheet date are as follows:

Millions of Yen

		September 30, 1998	September 30, 1997	March 31, 1998
		Contract Value or Notional Principal Amount	Contract Value or Notional Principal Amount	Contract Value or Notional Principal Amount
Listed Transactions				
Currency Options				
Sell				
	Call	--	--	--
	[Option Premiums]	[--]	[--]	[--]
	Put	--	--	--
	[Option Premiums]	[--]	[--]	[--]
Buy				
	Call	--	--	--
	[Option Premiums]	[--]	[--]	[--]
	Put	--	2,577	3,249
	[Option Premiums]	[--]	[9]	[10]
Unlisted Transactions				
Forward Foreign Exchange Contracts				
	Sell	7,793,199	9,810,194	9,640,721
	Buy	10,597,725	17,287,333	14,788,951
Currency Options				
Sell				
	Call	823,392	1,029,146	847,137
	[Option Premiums]	[16,128]	[27,008]	[36,214]
	Put	679,492	935,873	881,915
	[Option Premiums]	[15,728]	[9,304]	[7,611]
Buy				
	Call	729,724	950,044	779,030
	[Option Premiums]	[18,483]	[29,490]	[41,916]
	Put	661,074	866,209	751,310
	[Option Premiums]	[17,618]	[12,532]	[9,760]
Total				

Note: Option premium shown in this table are accounted for on the Balance Sheet.

(3)EQUITY RELATED TRANSACTIONS

Millions of Yen

	September 30, 1998				September 30, 1997				March 31, 1998			
	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal Amount		Market Values	Unrealized Gain/ (Loss)
	Amount	Over 1 Year			Amount	Over 1 Year			Amount	Over 1 Year		
Listed Transactions												
Equity Index Futures												
Sell	--	--	--	--	49,037	--	46,522	2,514	--	--	--	--
Buy	--	--	--	--	--	--	--	--	--	--	--	--
Unlisted Transactions												
Equity Related Swaps	674,641	562,797	(7,171)	(7,171)	161,177	40,000			718,721	--	642	642
Total				(7,171)	--	--	--	2,514				642

Note. Market value

The market value listed represents the closing prices on the Tokyo Stock Exchange and other exchanges at the balance sheet date.

The market value of non-listed transactions is calculated by using the pricing model, based on the closing prices on the Tokyo Stock Exchange.

Millions of Yen

(4) BOND RELATED TRANSACTIONS

	September 30, 1998				September 30, 1997				March 31, 1998			
	Contract Value or Notional Principal		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal		Market Values	Unrealized Gain/ (Loss)	Contract Value or Notional Principal		Market Values	Unrealized Gain/ (Loss)
	Amount	Over 1 Year			Amount	Over 1 Year			Amount	Over 1 Year		
Listed Transactions												
Futures Contracts												
Sell	129,853	--	136,283	(6,429)	27,428	--	27,921	(493)	108,527	--	107,403	1,123
Buy	--	--	--	--	--	--	--	--	4,596	--	4,603	6
Futures Options												
Sell												
Call	--	--			--	--			--	--		
[Option Premiums]	[--]		--	--	[--]		--	--	[--]		--	--
Put	--	--			--	--			--	--		
[Option Premiums]	[--]		--	--	[--]		--	--	[--]		--	--
Buy												
Call	--	--			--	--			--	--		
[Option Premiums]	[--]		--	--	[--]		--	--	[--]		--	--
Put	--	--			500	--			--	--		
[Option Premiums]	[--]		--	--	[0]		0	0	[--]		--	--
Unlisted Transactions												
Options												
Sell												
Call	--	--			--	--			10,000	--		
[Option Premiums]	[--]				[--]				[28]		4	23
Put	95,000	--				--			40,000	--		
[Option Premiums]	[276]		20	255	[--]				[110]		162	(52)
Buy												
Call	50,000	--			--	--			--	--		
[Option Premiums]	[192]		192	0	[--]				[--]		--	--
Put	--	--			[40,000]	--			--	--		
[Option Premiums]	[--]				(317)				[--]		--	--
Total				(6,174)				(493)				1,102

Notes: 1. Market value

The market value listed represents the closing prices on the Tokyo Stock Exchange and other exchanges at the balance sheet date.

The market value of non-listed transactions is calculated by using mainly option pricing model, based on the closing prices on the Tokyo Stock Exchange.

2 Derivative financial products transactions that included in Trading Account Assets are not shown here because those are carried at their fair value at the balance sheet date.
 Contract values or notional principal amounts of bond related derivative financial instruments included in Trading Account Assets are as follows:

Millions of Yen

	September 30, 1998		September 30, 1997		March 31, 1998	
	Contract Value or Notional Principal Amount	Market Values	Contract Value or Notional Principal Amount	Market Values	Contract Value or Notional Principal Amount	Market Values
Listed Transactions						
Futures Contracts						
Sell	26,452	27,077	629	643	644	650
Buy	20,898	21,245	8,538	8,617	2,598	2,603
Futures Options						
Sell						
Call	9,600		--		--	
[Option Premiums]	[64]	157	[--]	--	[--]	--
Put	18,000		--		--	
[Option Premiums]	[41]	1	[--]	--	[--]	--
Buy						
Call	20,000		--		--	
[Option Premiums]	[43]	615	[--]	--	[--]	--
Put	24,000		8,000		--	
[Option Premiums]	[19]	2	[29]	26	[--]	--
Unlisted Transactions						
Options						
Sell						
Call	12,000				--	
[Option Premiums]	[57]	356			[--]	--
Put	--				--	
[Option Premiums]	[--]	--			[--]	--
Buy						
Call	5,000				--	
[Option Premiums]	[57]	526			[--]	--
Put	--				--	
[Option Premiums]	[--]	--			[--]	--
Total						

(For reference)

Market values and unrealized gain (loss) of interest and currency swap transactions not related to trading transactions included 300,208 million yen of accrued swap interest that was stated on the statement of income.

(For Reference)

1. Outline of the statement of semi-annual income data for the fiscal year 1998

(Millions of Yen, %)

		Six Months Ended September 30					Year Ended March 31 1998
		1998			1997		
		(a)	(a)-(b)	Inc./(Dec.) (%)	(b)	Inc./(Dec.) (%)	
Gross Operating Profit	1	367,819	875	0.2	366,944	4.6	730,391
Gross Operating Profit (Domestic)	2	322,507	6,174	2.0	316,333	4.5	615,458
Interest	3	261,291	(10,470)	(3.9)	271,761	(1.0)	523,370
Fees and Commissions	4	28,611	(892)	(3.0)	29,503	7.1	53,472
Trading	5	2,271	1,318	138.3	953	--	2,765
Other Operating	6	30,331	16,217	114.9	14,114	2,172.8	35,850
Gross Operating Profit (International)	7	45,311	(5,299)	(10.5)	50,610	5.6	114,933
Interest	8	30,954	(1,494)	(4.6)	32,448	(14.7)	70,727
Fees and Commissions	9	2,529	(4,291)	(62.9)	6,820	(0.6)	14,276
Trading	10	1,972	(1,955)	(49.8)	3,927	--	6,532
Other Operating	11	9,855	2,442	32.9	7,413	142.0	23,397
General and Administrative Expenses [-]	12	218,464	1,830	0.8	216,634	(1.2)	434,895
Personnel	13	94,389	(3,526)	(3.6)	97,915	(5.5)	195,696
Non-personnel	14	112,218	9,405	9.1	102,813	2.1	204,374
Taxes	15	11,857	(4,048)	(25.5)	15,905	7.3	34,824
Transfer to Reserve for Possible Loan Loss [-]	16	6,028	6,608	--	(580)	--	1,716
Net Operating Profit	17	143,325	(7,564)	(5.0)	150,889	14.3	293,778
Others	18	(118,132)	15,012	--	(133,144)	--	(711,002)
Loan Losses [-]	19	153,580	(39,793)	(20.6)	193,373	(45.3)	1,179,309
Direct written-offs	20	266	(7,084)	(96.4)	7,350	15.8	11,845
Net addition to specific reserves	21	134,788	37,500	38.5	97,288	(32.8)	604,653
Losses on financial assistance to supported companies	22	--	(35,162)	(100.0)	35,162	(80.6)	305,738
Losses on sales of loans to CCPC	23	5,261	(45,397)	(89.6)	50,658	192.2	99,985
Net addition to reserve for possible losses from loans sold to CCPC	24	--	(479)	(100.0)	479	--	77,608
Net reversals from reserve for loans to restructuring countries	25	7,238	8,943	--	(1,705)	--	(4,367)
Losses on sales of loans to restructuring countries	26	750	750	--	--	(100.0)	4,592
Other losses	27	5,275	1,136	27.4	4,139	(0.2)	79,254
Gains/(Losses) on stock and other securities	28	45,766	(26,368)	(36.6)	72,134	(75.0)	533,039
Gains on sales	29	73,881	(225,338)	(75.3)	299,219	0.6	620,610
Losses on sales	30	15,466	13,238	594.2	2,228	1,820.7	77,363
Losses on Diminution in Value	31	12,647	(212,209)	(94.4)	224,856	2,633.8	10,207
Operating Profit	32	25,193	7,448	42.0	17,745	(65.4)	(417,223)
Extraordinary profit/(Loss)	33	20,985	17,322	472.9	3,663	94.9	301,958
Gains on Dispositions of Premises and Equipment	34	20,981	17,201	455.1	3,780	--	280,073
Income/(Loss) before income taxes	35	46,178	24,770	115.7	21,408	(59.7)	(115,265)
Income taxes [-]	36	13,944	9,600	221.0	4,344	19.3	105,251
Net income/(loss)	37	32,234	15,170	88.9	17,064	(65.5)	(220,516)

(For Reference)

Gains/(losses) on Bonds	38	30,363	16,081	112.6	14,282	--	44,955
Gains on sales	39	38,669	20,418	111.9	18,251	60.9	55,389
Gains on redemption	40	1,011	(572)	(36.1)	1,583	(4.6)	3,072
Losses on sales	41	4,372	3,622	482.9	750	(91.3)	4,905
Losses on redemption	42	4,819	96	2.0	4,723	(26.3)	7,625
Losses on Diminution	43	125	47	60.3	78	(7.1)	975

		September 30, 1998			September 30, 1997		March 31, 1998
Stockholders' equity	44	1,314,220	(237,686)	(15.3)	1,551,906	(0.8)	1,298,113
ROE (based on Net Operating Profit)	45	21.9%	2.5%	--	19.4%	@	20.6%
ROE (based on Net Income)	46	4.9%	2.7%	--	2.2%	--	--

$$\text{ROE} = \frac{\text{Net Operating Profit (Net Income)}}{(\text{Stockholders' equity at the beginning of the term} + \text{Stockholders' equity at the end of the term})/2}$$

2. Loans to Borrowers in Legal Bankruptcy, Past Due Loans, Past Due Loans (3 months or more) and Restructured Loans

		September 30, 1998 (a)	March 31, 1998 (b)	Upper:(a-b) (millions of yen) Lower: Inc./(Dec.) (%)
Loans to Borrowers in Legal Bankruptcy	1	418,784	402,878	15,906
	2			3.9%
Past Due Loans	3	661,581	592,489	69,092
	4			11.7%
Total(A)	5	1,080,366	995,368	84,998
	6			8.5%
% to loans and bills discounted (A/E)	7	3.10	2.84	0.26
% to reserve for possible loan losses (F/A)	8	100.5	104.9	(4.4)
% to specific reserve (G/A)	9	88.7	93.4	(4.7)
Past Due Loans (3 months or more) (B)	10	250,095	216,713	33,382
	11			15.4%
% to loans and bills discounted (B/E)	12	0.72	0.62	0.10
Restructured Loans (C)	13	261,059	263,321	(2,262)
	14			(0.9%)
% to loans and bills discounted (C/E)	15	0.75	0.75	0.00
Total (D)=(A) + (B) + (C)	20	1,591,520	1,475,402	116,118
	21			7.9%
% to loans and bills discounted (D/E)	22	4.56	4.21	0.35
% to reserve for possible loan losses (F/D)	23	68.2	70.8	(2.6%)
(After assuming tax effect)	24	111.1	115.3	(4.2%)
% to specific reserve (G/D)	25	60.2	63.0	(2.8%)
(After assuming tax effect)	26	102.5	107.4	(4.9%)
Loans and bills discounted (E)	27	34,876,084	35,083,771	(207,687)
	28			(0.59%)
Reserve for possible loan losses (F)	29	1,085,404	1,044,082	41,322
	30			4.0%
Specific reserve (G)	31	957,976	929,928	28,048
	32			3.0%
(Taxable)	33	729,875	709,885	19,990
Reserve for loans to restructuring countries	34	9,148	1,902	7,246
	35			381.0%
(Taxable)	36	9,132	1,870	7,262
General reserve	37	118,279	112,251	6,028
	38			5.4%
(Taxable)	39	--	--	--

(For Reference)	September 30, 1997 (c)	Upper:(a-c) (millions of yen) Lower: Inc./(Dec.)
Loans to Borrowers in Legal Bankruptcy	332,650	86,134
		25.9%
Past Due Loans	812,109	(150,528)
		(18.5%)
Total(A)	1,144,759	(64,393)
		(5.6%)
% to loans and bills discounted (A/E)	3.12	(0.02)
% to reserve for possible loan losses (F/A)	74.7	25.8
% to specific reserve (G/A)	64.7	24.0
Renegotiated Loans (C')	199,223	
% to loans and bills discounted (C'/E)	0.54	
Loans to Supported Companies(C'')	322,804	
% to loans and bills discounted (C''/E)	0.88	
Total (D')=(A) + (C') + (C'')	1,666,788	
% to loans and bills discounted (D'/E)	4.54	
% to reserve for possible loan losses (F/D')	51.3	
(After assuming tax effect)	78.4	
% to specific reserve (G/D')	44.4	
(After assuming tax effect)	71.3	
Loans and bills discounted (E)	36,687,175	(1,811,091)
		(4.94%)
Reserve for possible loan losses (F)	854,935	230,469
		27.0%
Specific reserve (G)	740,733	217,243
		29.3%
(Taxable)	412,901	316,974
Reserve for loans to restructuring countries	4,247	4,901
		115.4%
(Taxable)	4,112	5,020
General reserve	109,953	8,326
		7.6%
(Taxable)	40	(40)

Note: Restructured Loans (C) include "Renegotiated Loans"(C') and "Loans to Supported Companies"(C'').

3. Capital Adequacy (BIS Capital Ratio)

(Billions of Yen)

	September 30, 1998 (a) (For immediate release)	March 31, 1998 (b)	Inc./.(Dec.) (a-b)	September 30, 1997 (c)	Inc./.(Dec.) (a-c)
Capital Ratio	9.60%	9.12%	0.48%	9.00%	0.60%
Tier I Capital	1,725.0	1,711.3	13.7	1822.4	(97.4)
Tier II Capital	1,725.0	1,711.3	13.7	1822.4	(97.4)
Risk-Adjusted Assets	35,914.3	37,500.7	(1,586.4)	40,469.0	(4,554.7)

4. Loans and Bills Discounted by Industry

(Millions of Yen)

	September 30, 1998	March 31, 1998	September 30, 1997
Financing and Insurance	2,898,798	2,727,469	3,003,347
Construction	1,635,488	1,589,653	1,658,369

5. Loan Balance to Countries in Asia and Latin America, and Russia

(Billions of Yen)

		September 30, 1998				
		Japanese	Non-Japanese	Financial Institution	Sovereign	
Asia		1,319.2	336.6	755.7	173.7	53.0
	Indonesia	218.3	43.2	111.2	56.0	7.8
	Thailand	291.1	122.0	155.2	13.2	0.6
	Korea	175.8	1.3	73.8	100.0	0.5
	China	130.1	32.8	66.7	--	30.5
	Hong Kong	285.7	59.5	226.1	--	--
	Malaysia	40.1	8.6	21.5	0.7	9.2
	Singapore	105.4	66.1	36.8	2.5	--
	India	59.3	2.8	52.3	--	4.2
	Others	13.1	0.0	11.9	1.1	0.0
Latin America		33.0	--	17.2	5.6	10.0
Russia		0.1	--	--	--	0.1

6. Number of Employees

	September 30, 1998	March 31, 1998	September 30, 1997	March 31, 1997
	17,433	17,420	18,094	18,733

Note: 706 were newly recruited in April, 1998.

7. Number of Offices

	September 30, 1998	March 31, 1998	September 30, 1997	March 31, 1997
Total Number of Offices	525	533	545	551
Domestic Offices	489	493	501	507
Overseas Offices	36	40	44	44

Note: Subbranches, agencies and representative offices are included.