

THE SAKURA BANK, LIMITED
SUMMARY OF NON-CONSOLIDATED ACCOUNTS
FOR THE PERIOD FROM APRIL 1, 2000 TO SEPTEMBER 30, 2000

CORPORATE AND STOCK INFORMATION

HEAD OFFICE : Tokyo, Japan
ACCOUNTING PERIOD : Year Ending March 31
DISBURSAL OF INTERIM DIVIDENDS : To be disbursed
DATE OF APPROVAL BY THE BOARD OF DIRECTORS : November 21, 2000
DATE OF DISBURSAL OF INTERIM CASH DIVIDENDS : December 8, 2000

1.PERFORMANCE (FOR THE PERIOD FROM APRIL 1, 2000 TO SEPTEMBER 30, 2000)

(1) PRINCIPAL INDICATORS

| Millions of Yen | Six Months Ended September 30 | | | | Years Ended March 31 | |
|----------------------------|-------------------------------|---------------|---------|---------------|----------------------|---------------|
| | 2000 | Inc./.(Dec.)* | 1999 | Inc./.(Dec.)* | 2,000 | Inc./.(Dec.)* |
| Operating Income | 748,641 | (8.4%) | 816,974 | (20.9%) | 1,929,971 | (0.4%) |
| Operating Profit | 115,666 | 101.2% | 57,484 | 128.2% | 159,932 | -- |
| Net Income | 51,939 | 57.1% | 33,070 | 2.6% | 57,117 | -- |
| Net Income Per Share (yen) | 11.28 | | 6.74 | | 11.24 | |

* Change from the previous (interim) term

Notes: 1. Figures less than one million are rounded down.

2. Number of shares outstanding (average) :

| | Six Months Ended September 30 | | Year Ended March 31 |
|---------------------------------------|-------------------------------|---------------|---------------------|
| | 2000 | 1999 | 2000 |
| Ordinary Share | 4,117,413,581 | 4,083,834,033 | 4,097,177,110 |
| Preference Share (Series II) | 2,742,918 | 11,129,000 | 7,796,729 |
| Preference Share (Series III)(Type-2) | 800,000,000 | 800,000,000 | 800,000,000 |

3. Accounting procedures are in accordance with generally accepted standards for preparation of financial accounts in Japan and explained in detail in notes to balance sheet and statement of income.

(2) DIVIDEND PER SHARE

| Yen | Six Months Ended September 30 | | Years Ended March 31 |
|----------------|-------------------------------|------|----------------------|
| | 2000 | 1999 | 2000 |
| Ordinary Share | 3.00 | 3.00 | 6.00 |

(3) FINANCIAL POSITION

| Millions of Yen | September 30 | | March 31 |
|---|----------------------------|------------|------------|
| | 2000 | 1999 | 2000 |
| Total Assets | 46,877,873 | 47,141,479 | 46,559,485 |
| Stockholders' Equity | 2,286,716 | 2,244,015 | 2,252,289 |
| Equity Ratio | 4.9% | 4.8% | 4.8% |
| Stockholders' Equity per Share (yen) | 359.76 | 348.18 | 351.38 |
| Capital Ratio (Non-Consolidated BIS Guidelines) | (preliminary)12.67% | 12.42% | 12.50% |

Notes: Number of shares outstanding were as follows;

| | September 30 | | |
|-----------------------------------|----------------------|---------------|---------------|
| | 2000 | 1999 | 2000 |
| Ordinary Share (50 yen par value) | 4,117,801,659 | 4,084,803,048 | 4,117,297,132 |
| Preference Share (No par value) | | | |
| (Series II) | 2,646,000 | 10,887,000 | 2,772,000 |
| (Series III)(Type-2) | 800,000,000 | 800,000,000 | 800,000,000 |

2.PERFORMANCE PROJECTION FOR FY2000 (YEAR THROUGH MARCH 31, 2001)

| Millions of Yen | Annual |
|---------------------------------|--|
| Operating Income | 1,450,000 |
| Operating Profit | 245,000 |
| Net Income | 112,000 |
| Annual Dividend per Share (yen) | 6.00 (3.00 yen for the second half of FY2000) |
| Net Income per Share (yen) | 24.53 |

Notes: Projected net income per share is calculated without taking conversion of Preference Shares to Ordinary Shares into consideration.
JPY 3.00 of distribution due to merger will be paid in place of year-end dividend.