

(for immediate release)

**The Sumitomo Bank, Limited Announces**  
**Financial Results for the First Half of Fiscal 2000**

TOKYO, November 21, 2000: The Sumitomo Bank, Limited announced today the financial results for the first half of fiscal 2000 ended September 30, 2000.

This report includes an English translation of 'Tan-shin' (the flash report of financial results) regulated by stock exchanges in Japan and supplementary financial information.

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## THE SUMITOMO BANK,LIMITED

### CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD FROM APRIL 1, 2000 TO SEPTEMBER 30, 2000

HEAD OFFICE : 6-5, Kitahama 4-chome, Chuo-ku, Osaka, Japan

ACCOUNTING PERIOD : Year ending March 31

DATE OF APPROVAL BY THE BOARD OF DIRECTORS : November 21, 2000

LISTING : Tokyo, Osaka, Nagoya, Kyoto, Sapporo, London, Paris

#### 1. PERFORMANCE (FOR THE PERIOD FROM APRIL 1, 2000 TO SEPTEMBER 30, 2000)

##### (1)FINANCIAL RESULTS

Amounts less than millions are rounded down.

	Operating Income		Operating Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
September 2000	1,294,470	(3.2)	262,337	81.4	75,881	41.9
September 1999	1,336,670	-	144,593	-	53,477	-
March 2000	3,002,923		237,285		61,875	

	Net Income per Share	Net Income per Share (Diluted)
	¥	¥
September 2000	23.64	23.04
September 1999	16.49	16.11
March 2000	18.61	18.17

Notes: 1. Net income/loss from unconsolidated entities by equity method

(a)Half of FY2000:JPY 16,675 million, (b)Half of FY1999:JPY (47,140) million, (c)FY1999:JPY (35,549) million

2. Unrealized net of gains and losses on derivative transactions as of Sept.30, 2000: JPY (19,422) millions

3. There is no change in accounting methods.

4. Percent means the rate of change from previous interim year.

##### (2)FINANCIAL CONDITIONS

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share	Capital Ratio (BIS Guidelines)
	¥ million	¥ million	%	¥	%
September 2000	56,610,052	1,813,189	3.2	418.59	11.33(*)
September 1999	55,235,461	1,801,179	3.3	414.76	11.37
March 2000	53,767,504	1,804,358	3.4	415.77	11.60

Notes: (\*) Preliminary

##### (3)CASH FLOW STATEMENT

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at term end
	¥ million	¥ million	¥ million	¥ million
September 2000	(1,731,681)	1,328,103	(73,046)	846,235
September 1999	2,094,569	(2,253,135)	105,186	869,209
March 2000	2,630,143	(2,289,615)	63,179	1,323,157

##### (4)APPLICATION OF CONSOLIDATION AND EQUITY METHODS

(a)Number of consolidated subsidiaries : 71

(b)Number of unconsolidated subsidiaries accounted for equity method: 0

(c)Number of affiliated companies accounted for equity method : 39

##### (5)CHANGES UNDER APPLICATION OF CONSOLIDATION AND EQUITY METHODS (FROM SEPTEMBER 1999)

Consolidation: Newly consolidated	1	Equity method: Newly applied	20
Excluded	5	Excluded	2

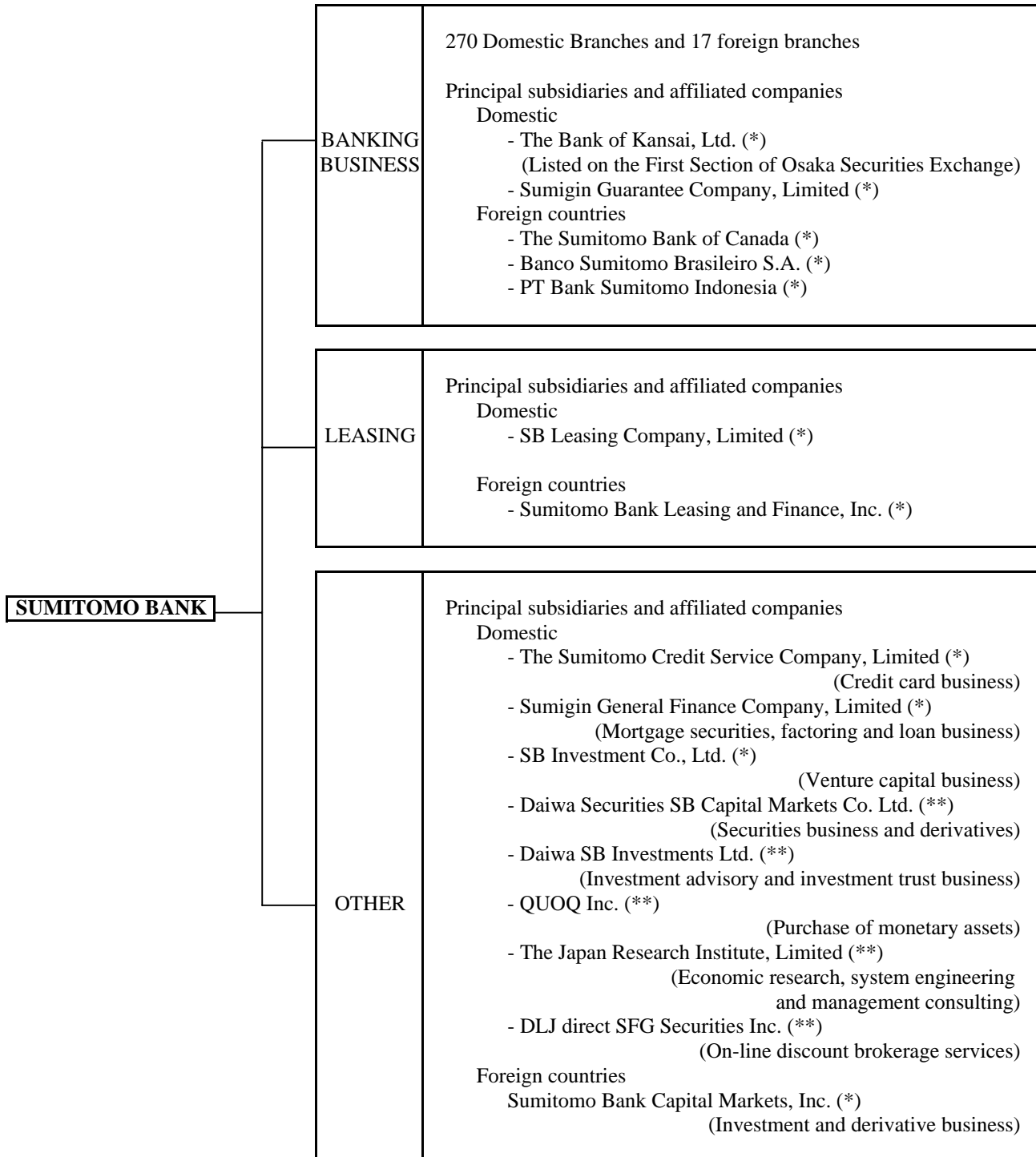
#### 2. PERFORMANCE PROJECTION FOR FY2000(YEAR THROUGH MARCH 31, 2001)

	Operating Income	Operating Profits	Net Income
	¥ million	¥ million	¥ million
March 2001	2,600,000	390,000	125,000

(reference) Forecast of net income per share is JPY 38.74.

## 1. Overview of Sumitomo Bank Group

Sumitomo Bank Group provides mainly banking service, and other financial services in the fields of leasing business, securities business, credit card business, investment banking, loan business and venture capital etc.  
 The Group is composed of The Sumitomo Bank, Limited and its 71 consolidated subsidiaries and 39 affiliates accounted for by equity method.



(\*): consolidated subsidiaries

(\*\*): affiliates accounted for by equity method

## **2. Principles of Management**

### **1. Basic Principles of Management**

The Bank's basic principle is to continue to realize the following three points through synergistic management of consolidated group companies.

- (1) To create the value for customers by providing financial service with high quality based on advanced financial skill and right personnel allocation and by enhancing customers' satisfaction based on valuable service for proper return.
- (2) To enhance the value of company with strong financial base and high ROE (Return On Equity) by strengthening profitability and capital.
- (3) To increase the value for shareholders such as dividend and capital gain by maximizing profit after taxes and earnings per share.

### **2. Dividend Policy**

With respect to the interest of shareholders, the Bank subscribes to a fundamental policy of conducting appropriate dividends, with certain outlook for enriching capital, through steady execution of business strategy under the above basic principles of management.

### **3. Management Strategy**

- (1) The Bank is developing its business in accordance with the following three policies.

- (a) Customer-oriented organization of business

On the basic recognition that the needs of customers and market is the starting point for business, the Bank separates its business organization for each market segment and is developing its business to meet specific needs. As part of that policy, the Bank has divided its distribution channel into "branch" for consumer banking and "middle market banking department" for middle market banking to respond quickly and appropriately to customer needs.

- (b) Definite strategic domain and priority allocation of resources

The Bank focuses on three areas of strategic importance: domestic consumer banking, banking for the middle markets and capital markets/investment banking. This focus is promoted by concentrating human and managerial resources and enhancing efficiency of assets and capital.

- (c) Acquirement of external resources and franchises by strategic alliance and M&A

In order to keep up with the rapid change of financial industry and to enhance the Bank's capacity to provide services, the Bank broke with conventional practice of self-reliance and has become positive for necessary strategic alliance with both domestic and foreign companies.

- (2) Strategy of the new bank, "SMBC"

May 22, 2000, the Bank and the Sakura Bank signed a contract to merge on April 1, 2001 and to start its business as a new bank named "Sumitomo Mitsui Banking Corporation (SMBC)".

The basic principles of the new bank's management strategy consists of the following five points.

(a) Improving profitability in consumer banking

The new bank will improve profitability in consumer banking through refined customer segmentation, increased sales of profitable products and services via an extensive network, and enhanced operational efficiency.

(b) Achieving higher asset efficiency in corporate finance

The new bank will make effort to achieve higher asset efficiency by increasing fee income for quality financial solutions that meet the specific needs of clients and strengthening “market-driven financial intermediation” such as loan syndication, etc.

(c) Re-reinforcing international banking business

As for international banking business, management resources will be aggressively allocated based on selective regional focus and targeted strategies.

In specific terms, the new bank will strengthen the business in Asia by leveraging both geographic advantage and the combined customer base with rationalized branch network of both banks.

(d) Strategic investment in IT

In order to heighten its competitiveness, the new bank will invest in strategic IT area aggressively. For examples, the new bank will further increase an investment in improvement of database marketing for customers.

(e) Displaying leadership in Internet-related financial business.

As a new financial services complex, the new bank will pursue alliances with various partners and strive to be the leader in Internet-related financial businesses.

#### 4. Issues to be Addressed

The Bank addresses the following issues to prepare for smooth transfer to the new bank.

(1) Early establishment of strong financial base through enhancement of profitability

In order to restore financial base that was aggravated in recent disposal of problem assets, the Bank will aim to enhance its profitability.

For that purpose, the business strategy mentioned above will be kept promoted strongly.

(2) Resolution of problem assets

Both banks pledged themselves, in a major pre-commitment agreement, to tackle their respective problem assets before the April 2001 launch.

The bank will continue to strengthen credit management, credit security and portfolio management as the measures to prevent aggravation of assets, and commit to final disposal of problem assets.

(3) Preparing for smooth transfer to the new bank

Beside the problem of problem assets, both banks made two pre-commitment: accelerating the schedule for personnel and branch restructuring and reducing the volume of investment in corporate stocks. The Bank will make effort to accelerate the achievement.

Although it will take certain time to finish the integration of systems after the merger, the Bank will, with its best effort, promote the preparation for merger so as to keep customers' convenience through enriching the variety of products that become available from the beginning of the new bank etc.

## 5. Financial Targets

The Bank sets the consolidated ROE (Return On Equity) as the most important performance target.

The new bank aims to achieve a consolidated ROE (fully diluted basis including convertible preferred stocks and mandatory exchangeable subordinated notes) of 10% or more by fiscal 2004.

## 6. Pursuit of Enlightened Corporate Governance

The Bank has two principal institutions for corporate governance; the Board of Directors and Executive Officers. This division aims to clearly define the responsibility between “providing strategic direction and oversight for its operations” and “policy implementation”.

The role of the Board of Directors to supervise the Bank’s operation from the viewpoint of the interest of shareholders has come to be more emphasized than before, and the day-to-day running of the Bank is in Executive Officers’ charge. In order to strengthen the workability of the Board, the size of the Board has been reduced and the number of independent directors from outside the Bank has been increased. In addition, Risk Management Committee, Compensation Committee and Personnel Committee have been constituted from within the Board. These committees have been established in order to deliberate matters such as risk management, compliance, compensation and personnel affairs of members of the Board of Directors and Executive Officers, from a broad and objective perspective. Meanwhile, Executive Officers, who are assigned by the Board of Directors, are responsible for day-to-day operations of the Bank under the instructions by the Board of Directors.

## 3. Performance

### 1. Overview of Consolidated Performance for the First Half of Fiscal 2000

#### (a) Profit and Loss

Operating expense decreased because both income and expense relating to derivative transactions to which hedge accounting is applied are recognized by net amount on each account applying the new accounting standards for financial instruments. The decrease of operating income was comparatively limited because a consolidated subsidiary in the U.S. recognized profits on sales of stocks, and moreover, net income/loss from unconsolidated entities by equity method was improved. Consequently, operating income becomes to 1,294.4 billion yen (down 3.2% from the first half of fiscal 1999) and operating expense becomes to 1,032.1 billion yen (down 13.4%).

In summary, operating profits becomes to 262.3 billion yen (up 81.4%) and net income becomes to 75.8 billion yen (up 41.9%).

#### (b) Assets and Liabilities

Deposits become 29,435.1 billion yen (up 1,073.0 billion yen from fiscal 1999) and negotiable certificates of deposit become 5,016.5 billion yen (down 1,852.7 billion yen).

Loans and bills discounted become 33,332.0 billion yen (up 391.2 billion yen).

Total assets become 56,610.0 billion yen (up 2,842.5 billion yen).

(c) Shareholders' Equity

Shareholders' Equity becomes 1,813.1 billion yen (up 8.8 billion yen from fiscal 1999) though, because of revision of the accounting standard, 60.7 billion yen of foreign currency translation adjustments, net of tax, are recognized and reduce shareholders' equity.

(d) Cash Flows

Transition of market environment invited replacement within the Bank's funding portfolio. Since a zero interest rate policy by the Bank of Japan ended and institutional investors return their money from deposits and negotiable certificates of deposit toward financial market, the Bank's deposits and negotiable certificates of deposit decreased and borrowings from market such as call money increased substitutively. On the asset side, the Bank's loan and bills discounted increased, and consequently, the amount of cash and cash equivalents becomes 846.2 billion yen (down 476.9 billion yen from fiscal 1999).

As for the influence of the adoption of the new accounting standards for financial instruments, the category of certain transactions under resale agreement or repurchase agreement is changed from 'Cash Flows from investing activities' as sale and purchase of securities into 'Cash Flows from operating activities'. Consequently, 'Cash Flows from operating activities' becomes (1,731.6 billion) yen and 'Cash Flows from investing activities' becomes 1,328.1 billion yen.

(e) Operating Income by Segmentation

In terms of business segments, the share of operating income before elimination of internal transactions becomes 62% (down 4 points from the first half of fiscal 1999) for banking business, 18% (the same point) for leasing business, and 20% (up 4 points) for other business.

In terms of geographic segments, the share of operating income before elimination of internal transactions becomes 71% (down 1 point) for Japan, 17% (up 3 points) for the Americas, 7% (down 1 point) for Europe, and 5% (down 1 point) for Asia and Oceania.

(f) Capital Ratio (BIS Guideline) (for immediate release)

Capital ratio becomes 11.33% by consolidated basis, and 12.15% by non-consolidated basis.

2. Performance Projection for Fiscal 2000

(1) Performance Projection

Through the fiscal 2000, by efficient management of assets and liabilities in domestic and international market and by restructuring of every aspect of business, the Bank will aim to enhance its profitability and resolve problem assets. As for financial forecast by consolidated basis, operating income, operating profits and net income is projected to be 2,600 billion yen, 390 billion yen, and 125 billion yen, respectively. By non-consolidated basis, operating income, operating profits and net income is projected to be 1,750 billion yen, 260 billion yen, and 100 billion yen, respectively.

(2) Forecast of Dividend

In view of enriching capital by appropriate retained earnings, the Bank will maintain the year-end dividend on common stock at 3.00 yen per share, which is the same as the last year-end and interim one. Added to the interim dividend, the annual dividend will come to 6.00 yen per share. The dividend on preferred stock will be kept as prescribed: 10.50 yen annually per share for First Series Type 1, and 28.50 yen annually per share for Second Series Type 1.

## **4. Principles of Consolidation**

### 1. Scope of consolidation and application of the equity method

#### (1) Consolidated subsidiaries      71 companies

The Sumitomo Credit Service Company, Ltd

SB Leasing Company, Ltd

Sumigin General Finance Company, Ltd

SB Investment Co., Ltd

The Bank of Kansai, Ltd

Sumitomo Bank Capital Market, Inc. and others

As SB Trust Bank Co., Ltd was sold and Sumitomo Bank (Deutschland) GmbH was liquidated, they were excluded from consolidation.

#### (2) Non-consolidated subsidiaries

Forty-eight subsidiaries such as S.B.L.Management Company Limited are anonymous partnerships for lease transactions and their assets and profits/losses do not belong to them substantially. Therefore, based on the Article 5 Paragraph 1 Item 2 of Consolidated Interim Financial Statements Regulation, they were not treated as consolidated subsidiaries.

Assets, income, net income and surplus of other non-consolidated subsidiaries have no significant impact on the consolidated financials.

### 2. Application of the equity method

#### (1) Subsidiaries accounted for under the equity method

N/A

#### (2) Affiliates accounted for under the equity method      39 companies

Daiwa Securities SB Capital Markets Co. Ltd

QUOQ Inc.

The Japan Research Institute, Limited and others

As a share of Japan Pension Navigator Co., Ltd was obtained, it was newly included in affiliates accounted for under the equity method.

#### (3) Subsidiaries and affiliates that are neither consolidated nor accounted for under the equity method

Forty-eight subsidiaries such as S.B.L.Management are anonymous partnerships for lease transactions and their assets and profits/losses do not belong to them substantially. Therefore, based on the Article 7 Paragraph 1 Item 2 of Consolidated Interim Financial Statements Regulation, they were not treated as affiliates accounted for under equity method.

Net income and surplus of other non-consolidated subsidiaries and affiliates which are not accounted for under the



equity method have no significant impact on the consolidated financials.

3. The balance sheets dates of consolidated subsidiaries

(1) The dates of interim account closing of consolidated subsidiaries are as follows:

April end	1 company
June end	32 companies
July end	1 company
September end	37 companies

(2) As for the company whose balance sheets date is April end, the account closing was done provisionally as of July end for consolidation. The other companies are consolidated on the basis of their respective balance sheets date. Appropriate adjustment was made for any significant transactions during the periods from their respective balance sheets dates and September 30.

4. Accounting policies

Please refer to the footnotes of Consolidated Interim Balance Sheets and Consolidated Interim Statements of Income.

5. Scope of "Cash and cash equivalents" on Consolidated Interim Statements of Cash Flows

Please refer to the footnotes of Interim Consolidated Statements of Cash Flows.

(reference)

- Basic Earnings per Share :

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\text{Weighted average number of common shares outstanding during the first half of FY2000 (*)}}$$

- Shareholders' Equity per Share :

$$\frac{\text{Shareholders' equity as of mid term end} - \text{Number of preferred share outstanding at mid term end} \times \text{Issue price}}{\text{Number of common shares outstanding at mid term end (*)}}$$

- Forecast of Net Income per Share :

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred share dividends}}{\text{Number of common shares outstanding at mid term end (*)}}$$

Notes: The numbers to which (\*) is attached exclude common shares in treasury and the Bank's shares held by subsidiaries.

**CONSOLIDATED INTERIM BALANCE SHEET  
AS OF SEPTEMBER 30, 2000**

Millions of Yen

<b>Assets:</b>	
Cash and due from banks	3,680,768
Call loans and bills bought	153,636
Receivables under resale agreements	297,740
Commercial paper and other debt purchased	134,986
Trading assets	1,607,749
Money held in trust	61,275
Securities	11,451,236
Loans and bills discounted	33,332,087
Foreign exchanges	424,368
Other assets	2,802,689
Premises and equipment	677,060
Lease assets	816,923
Deferred tax assets	613,010
Customers' liabilities for acceptances and guarantees	1,570,111
Reserve for possible loan losses	(1,013,591)
<b>Total assets</b>	<b>56,610,052</b>
<b>Liabilities:</b>	
Deposits	29,435,114
Negotiable certificates of deposit	5,016,511
Call money and bills sold	4,428,021
Payables under repurchase agreements	3,388,459
Commercial papers	190,592
Trading liabilities	623,888
Borrowed money	2,447,303
Foreign exchanges	110,837
Bonds	1,724,353
Convertible bonds	101,106
Other liabilities	4,937,064
Reserve for employee retirement benefit	51,808
Reserve for loss on loans sold	69,252
Other reserves	8
Deferred tax liabilities	8,712
Deferred tax liabilities for revaluation reserve for land	105,650
Acceptances and guarantees	1,570,111
<b>Total liabilities</b>	<b>54,208,797</b>
<b>Minority interests</b>	<b>588,064</b>
<b>Shareholders' equity:</b>	
Capital stock	752,848
Capital surplus	643,080
Revaluation reserve for land, net of taxes	171,293
Retained earnings	319,979
Foreign currency translation adjustments, net of taxes	(60,746)
<b>Subtotal</b>	<b>1,826,455</b>
Common stock in treasury	17
Parent bank's stock held by subsidiaries	13,247
<b>Total shareholders' equity</b>	<b>1,813,189</b>
<b>Total liabilities, minority interests and shareholders' equity</b>	<b>56,610,052</b>

Notes for Balance Sheet

1. Amounts less than millions are rounded down.
2. Standards for recognition and measurement of trading assets/liabilities are as follows:  
Recognition:  
Trading accounts position relating to trades made for the purposes of seeking gains arising from short-term changes in interest rate, currency exchange rate, or market prices of securities and other market related indices or from variation among markets, are included in trading assets and trading liabilities on the consolidated interim balance sheet on a trade date basis.  
Measurement:  
Trading securities and monetary claims purchased for trading purposes are stated at market value, and financial derivatives such as swaps, futures and options, are at the amounts that would be settled if the transactions were terminated at the interim term end date.
3. As for securities other than trading portfolio, debt securities which the Bank and consolidated domestic subsidiaries have the positive intent and ability to hold to maturity (held-to-maturity securities hereafter) are carried at amortized cost, using the moving-average method.  
Debt securities excluding those classified as held-to-maturity or trading securities (available-for-sale debt securities hereafter) are carried at amortized cost, using the moving-average method. Equity securities are carried at cost, using the moving-average method.  
Debt securities and equity securities held by consolidated overseas subsidiaries are mainly carried at cost, using the specific-identification method.
4. Securities included in money held in trust account are carried in the same way as 2 and 3.
5. Derivative transactions excluding those classified as trading derivatives are carried at fair value, though some consolidated overseas subsidiaries account for derivative transactions in accordance with local accounting standards.
6. Depreciation for premises and equipment owned by the Bank is computed as follows:  
Building: The straight-line method over the estimated useful lives of the respective assets at the rate prescribed by the Japanese Corporate Tax Law.  
Equipment: The declining-balance method over the estimated useful lives of the respective assets at the rate prescribed by the Japanese Corporate Tax Law.  
Other: Respectively in accordance with the Japanese Corporate Tax Law.  
For the six-month period ended September 30, 2000, the Bank charges 50% of the annual depreciation costs to its income.  
As for consolidated domestic subsidiaries, depreciation for premises and equipment is computed mainly using the declining-balance method over the estimated useful lives of the respective assets at the rate prescribed by the Japanese Corporate Tax Law, and depreciation for lease assets is computed mainly using the straight-line method over the lease term based on the value of assets that will remain at the end of the lease term.  
As for consolidated overseas subsidiaries, depreciation for premises and equipment is computed mainly using the straight-line method over the estimated useful lives of the respective assets.
7. Capitalized software for internal use is depreciated using the straight-line method over the Bank's and consolidated domestic subsidiaries' estimated useful lives (mainly five years).
8. Foreign currency assets and liabilities of the Bank are translated into Japanese yen at the exchange rate prevailing at the consolidated interim balance sheet date, though certain items deemed inappropriate to be

added to the balance of foreign currency assets and liabilities at current exchange rate, such as investments in foreign companies (as long as the investments are funded in Japanese yen), are translated at the historical exchange rate. The accounts of overseas branches of the Bank are translated into Japanese yen at the exchange rate prevailing at the consolidated interim balance sheet date.

Foreign currency assets and liabilities of consolidated subsidiaries are translated into Japanese yen at the exchange rate prevailing at their respective interim balance sheet date

Commencing from this interim consolidated fiscal year, consolidated domestic subsidiaries adopt the revised "Accounting Standards for Foreign Currency Transactions" (issued by JICPA in October 1999). As a result, Operating profits and Income before income taxes and minority interests have decreased compared with prior accounting method by 83 million yen respectively.

In accordance with the revision of Regulation for consolidated interim financial statements, the presentation of Foreign currency translation adjustments, net of taxes is changed from Assets at the last term end to Shareholders' equity and Minority interest.

9. Reserve for possible loan losses of the Bank and major consolidated subsidiaries is provided as detailed below, in accordance with the internal standards for write-offs and reserves.

For claims on borrowers who are legally bankrupt or virtually bankrupt, a reserve is provided based on the amount of claims net of the expected amount of recoveries from collateral and guarantees.

For claims on borrowers who are not currently bankrupt but are likely to become bankrupt, a reserve is provided by the amount deemed necessary based on overall solvency assessment, out of the amount of claims net of the expected amount of recoveries from collateral and guarantees.

For other claims, a reserve is provided based on the historical loan-loss ratio.

For claims originated in certain countries, an additional reserve (including a reserve for losses on overseas investments prescribed in Article 55-2 of Specific Taxation Measures Law) is provided by the amount deemed necessary based on assessment of political and economic conditions in such countries.

All claims are assessed by branches and credit supervision departments in accordance with the internal rule for self-assessment of assets. Subsequently, Credit Review Department, independent from these operating sections, audits their assessment. The reserve is provided based on these layers of review.

Reserve for possible loan losses of other consolidated subsidiaries is provided for general claims by the amount deemed necessary based on the historical loan-loss ratio, and for doubtful claims by the amount deemed uncollectable based on respective assessment.

For claims on bankrupt or virtually bankrupt borrowers, the amount exceeding the estimated value of collateral and guarantees, is deducted, as deemed uncollectable, directly from those claims. The deducted amount is 1,003,996 million yen.
10. Reserve for employee retirement benefit is recorded based on an actuarial computation, which uses the present value of the projected benefit obligation and plan assets, due to employee's credited years of services at the balance sheet date. Unrecognized net obligation from initial application of the new accounting standard for employee retirement benefit in Japan of 105,290 million yen is amortized using the straight-line method over 5 years. For the six-month period ended September 30, 2000, the Bank charges 50% of the annual amortized cost to its income.
11. Reserve for loss on loans sold provides for contingent losses arising from decline of market value of underlying collateral for loans sold to the Cooperative Credit Purchasing Company, Limited. This reserve is established in accordance with Article 287-2 of the Commercial Code.
12. Finance leases of the Bank and consolidated domestic subsidiaries, except for those which transfer the ownership of the property to the lessee, are accounted for in the same manner as operating leases.

13. In accordance with the Industry Audit Committee Report No.15 “Temporary Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry” issued by JICPA in 2000, the Bank decided to apply hedge accounting, abiding by the following requirements:
- (1) Loans, deposits and other interest bearing assets and liabilities as a whole shall be recognized as the hedged portfolio.
  - (2) Derivatives as the hedging instruments shall effectively reduce the interest rate exposure of the hedged portfolio.
  - (3) Eligibility of hedging activities shall be evaluated on a quarterly basis.
- Certain derivatives managed by some of foreign branches are recorded on a cost basis using the short-cut method for interest rate swaps in view of consistency with the way of risk management.
- In accordance with the Industry Audit Committee Report No.19 “Temporary Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Leasing Industry” issued by JICPA in 2000, one of the consolidated domestic subsidiaries in leasing industry applies “Deferred Hedge Accounting Related to Portfolio Hedge on Liabilities”.
- Other domestic subsidiaries use the deferred hedge accounting or the short-cut method for interest rate swaps.
14. Consumption tax and local consumption tax of the Bank and consolidated domestic subsidiaries are accounted for using the tax-excluded method.
15. “Other reserve” required by Special Law is as follows:  
Reserve for contingent liabilities from brokering of futures transactions is recorded at 8 million yen.  
This reserve was established in accordance with Article 82 of the Financial Futures Transaction Law.
16. Accumulated depreciation of premises and equipment amounted to 337,339 million yen.  
Accumulated depreciation of lease assets amounted to 1,316,659 million yen.
17. Loans to customers in legal bankruptcy and Past due loans are 92,045 million yen and 2,097,955 million yen, respectively. “Loans to customers in legal bankruptcy” consists of loans on which the Bank and consolidated subsidiaries do not currently accrue interest income due to the nonpayment status or other credit conditions of the borrower (“Non-accrual loans” hereafter) and which meet certain conditions defined in Article 96-1-3 and 96-1-4 of the Enforcement Ordinance No.97 for the Japanese Corporate Tax Law, issued in 1965. “Past due loans” means Non-accrual loans excluding Loans to customers in legal bankruptcy and the loans for which the Bank and consolidated subsidiaries are forbearing interest payments to support the borrowers’ recovery from financial difficulty.
18. Loans past due for three months or more are 67,436 million yen. “Loans past due for three months or more” consist of loans for which the principal and/or interest is past due for three months or more but exclude Loans to customers in legal bankruptcy and Past due loans.
19. Restructured loans are 165,123 million yen. “Restructured loans” are loans for which the Bank and consolidated subsidiaries relax lending terms, such as reduction of the original interest rate, forbearance of interest payments or principal repayments to support the borrowers’ recovery from financial difficulty, excluding Loans to customers in legal bankruptcy, Past due loans and Loans past due for three months or more.
20. The total of Loans to customers in legal bankruptcy, Past due loans, Loans past due for three months or more and Restructured loans are 2,422,561 million yen as of the consolidated interim term end date. The amounts of loans presented above through 17 to 20 are amounts before reserve for possible loan losses is deducted.

21. The total face value of loans and bills discounted which consists of Bank acceptance bought, Commercial bills discounted and Documentary bills is 642,275 million yen.

22. Assets pledged as collateral the consolidated interim term end date are as follows:

	Millions of Yen
Assets pledged	
Cash and due from banks	393
Commercial paper and other debt purchased	10,800
Trading assets	975,092
Securities	2,642,574
Loans and bills discounted	1,390,081
Other assets (securities in custody)	231,042
Premises and equipment	178
Liabilities corresponding to assets pledged	
Deposits	55,691
Call money and Bills sold	1,341,530
Payables under repurchase agreements	3,068,345
Trading liabilities	3,197
Borrowed money	57,642
Acceptances and guarantees	36,936

In addition, cash and due from banks of 51,410 million yen, securities of 802,922 million yen and other assets (securities in custody) of 45,840 million yen were pledged as collateral for exchange settlements, variation margins of futures markets and certain other purpose.

Premises and equipment include surety deposits and intangible of 69,089 million yen, and other assets include initial margins of futures markets of 12,618 million yen and pledged money for securities borrowing transactions of 433,739 million yen.

23. Net of deferred unrealized gains and losses from hedging instruments is reported in other assets. Gross deferred unrealized gains and gross unrealized losses from hedging instruments are 378,502 million yen and 454,498 million yen, respectively.

24. On June 9, 2000, the Osaka Prefecture Government promulgated the Special Ordinance Concerning Taxation Standard for Enterprise Taxes in Relation to Banks in the Osaka Prefecture (Osaka Prefectural Ordinance 131 of Fiscal year 2000). Owing to it, the effective statutory tax rate used by the Bank to calculate deferred tax assets and deferred tax liabilities has been changed from 39.83% in the previous accounting period to 38.05%. As a result of this change, Deferred tax assets decrease by 25,287 million yen, and Deferred income taxes increase by the equivalent amount. Further, as Deferred tax liabilities for revaluation reserve for land decreased by 4,900 million yen due to this change, Revaluation reserve for land, net of taxes increased by the same amount.

25. Pursuant to Enforcement Ordinance for the Law concerning Revaluation Reserve for Land (the "Law"), effective March 31, 1998, the Bank recorded the own land at fair value at March 31, 1998, and one of the consolidated domestic subsidiaries in banking industry recorded the own land at fair value at March 31, 1999. The Bank determined the fair value basically using nearest value on the Revaluation Act of Land Properties published by the Government with certain appropriate adjustment for land shape, timing of the Revaluation Act of Land Properties. The consolidated domestic subsidiary in banking industry determined the fair value based on assessment by certified real estate appraisers, in accordance with the Revaluation Act of Land Properties. According to the Law, net unrealized gains are reported in a separate component of

shareholders' equity net of applicable income taxes as "Revaluation reserve for land, net of taxes", and the related deferred tax liabilities are reported in liabilities as "Deferred tax liabilities for revaluation reserve for land".

26. The balance of subordinated debt included in Borrowed money is 684,204 million yen.
27. The balance of subordinated bonds included in Bonds is 1,011,060 million yen.
28. Shareholders' equity per share is 418.59 yen.
29. 2,570,770 million yen of securities, which are used for securities lending transactions for consumption, are included in "Securities", "Other assets" and "Trading assets". 9 million yen of securities, which are used for securities lending transactions for use, are included in 'Japanese Government Bonds' as a sub-account of "Securities". Due to the revision of accounting rule, the presentation of the securities is changed from 'Securities loaned' as a sub-account of "Securities" to 'Japanese Government Bonds'.
30. Effective April 1, 2000, two new accounting standards for financial instruments and employees retirement benefit are adopted in Japan. According to these new accounting standards, the Enforcement Ordinance for the Banking Law has been revised and the disclosure requirements for semi-annual report has been changed as follows:
  - (1) Certain transactions under resale agreements and repurchase agreements are recognized as financing activities, not as purchasing or selling activities, and reported in Receivables under resale agreements and Payables under repurchase agreements. As a result, the amount of Securities increased by 1,867,186 million yen compared with the prior treatment as purchasing or selling activities.
  - (2) Presentation of reserve for retirement allowances has been changed, and now it is included in Reserve for employee retirement benefit.

**CONSOLIDATED INTERIM STATEMENT OF INCOME  
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2000**

Millions of Yen

<b>Operating income:</b>	
Interest income	596,758
Interest on loans and discounts	404,976
Interest and dividends on securities	77,851
Fees and commissions	98,051
Trading profits	31,938
Other operating income	270,285
Other income	297,436
<b>Total operating income</b>	<b>1,294,470</b>
<b>Operating expenses:</b>	
Interest expenses	295,820
Interest on deposits	160,436
Fees and commissions	17,041
Trading losses	1,662
Other operating expenses	240,412
General and administrative expenses	220,105
Other expenses	257,089
<b>Total operating expenses</b>	<b>1,032,132</b>
<b>Operating profits</b>	<b>262,337</b>
<b>Extraordinary profits</b>	<b>912</b>
<b>Extraordinary losses</b>	<b>17,478</b>
<b>Income before income taxes and minority interests</b>	<b>245,771</b>
<b>Current income taxes</b>	<b>69,661</b>
<b>Deffered income taxes</b>	<b>95,166</b>
<b>Minority interests in net income</b>	<b>5,062</b>
<b>Net income</b>	<b>75,881</b>



Notes for Income Statement

1. Amounts less than millions are rounded down.
2. Net income per share is 23.64 yen.
3. Net income per share (diluted) is 23.04 yen.
4. Trading profits and trading losses are recognized by contract date basis, and includes interest received/paid, the amount of change in valuation gains/losses for securities, monetary claims and derivatives as of the consolidated interim term end date compared with that at the end of the previous term. The amounts of change of valuation gains/losses for derivatives are measured using the estimated settlement price assuming settlement in cash at the consolidated interim term end date.
5. Standards on recognizing rental revenue on lease transactions and revenue/cost on installment sales are as follows:
  - (1) Recognition of rental revenue on lease transactions  
Basically, rental revenue is recognized on straight-line basis over the full term of the lease, based on the contractual amount of rental fees per month.
  - (2) Recognition of revenue and cost on installment sales  
Basically, revenue and cost on installment sales is recognized on due-date basis over the full term of the installment.
6. Other income includes gains on sale of stocks and other securities and net income from unconsolidated entities by equity method, of 273,319 million yen and 16,675 million yen, respectively.
7. Other expenses include transfer to reserve for loan losses and write-off of loans of 146,932 million yen and 73,332 million yen, respectively.
8. Extraordinary losses includes amortized cost of unrecognized net obligation from initial application of the new accounting standard for employees retirement benefit in Japan of 10,529 million yen.
9. Effective April 1, 2000, a new accounting standard of employees retirement benefit is adopted in Japan. Accordingly, Operating profits and Income before income taxes and minority interests have increased compared with prior accounting method by 5,190 million yen and 16,661 million yen, respectively.
10. Effective April 1, 2000, a new accounting standard for financial instruments is adopted in Japan. Accordingly, the valuation methods of securities and derivatives excluding those in trading portfolio have been changed, and the hedge accounting has been applied. As a result, both Operating profits and Income before income taxes and minority interests have decreased compared with prior accounting by 2,893 million yen. And income and expenses relating to derivative transactions which meet the criteria for hedge accounting are presented by net by each account, which has been changed from prior accounting that presented net by each transaction. As a result, Operating income and Operating expenses have decreased by 193,945 million yen, respectively. However, Operating profits and Income before income taxes and minority interests have not changed.
11. Enterprise taxes other than relating to income are included in Other expenses. Effective April 1, 2000, the Special Ordinance Concerning Taxation Standard for Enterprise Taxes in Relation to Banks in the Tokyo Metropolis (Tokyo Metropolis Ordinance 145 of April 1, 2000) is enacted, and the enterprise taxes in Tokyo, which were included in Current income taxes for prior period, are now included in Other expenses by the amount of 3,700 million yen.

**CONSOLIDATED INTERIM STATEMENT OF RETAINED EARNINGS  
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2000**

Millions of Yen

**Retained earnings:**

<b>Balance at beginning of six-month period</b>	<b>253,573</b>
<b>Transfer from revaluation reserve for land, net of taxes</b>	<b>1,724</b>
<b>Cash dividends paid</b>	<b>11,199</b>
<b>Net income</b>	<b>75,881</b>
<b>Balance at end of six-month period</b>	<b>319,979</b>

Note: Amounts less than millions are rounded down.

**CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS  
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2000**

Millions of yen

<b>1. Cash flows from operating activities:</b>	
Income before income taxes and minority interests	245,771
Depreciation of premises and equipment	11,317
Depreciation of lease assets	135,089
Net (income) loss from unconsolidated entities by equity method	(16,675)
Net change in reserve for possible loan losses	65,457
Net change in reserve for loss on loans sold	(46,987)
Net change in reserve for employee retirement benefit	2,092
Interest income	(596,758)
Interest expenses	295,820
Net (gain) loss related to securities transactions	(254,467)
Net (income) loss from money held in trust	(70)
Net exchange (gain) loss	10,759
Net (gain) loss from disposition of premises and equipment	6,425
Net (gain) loss from disposition of lease assets	8,670
Net change in trading assets	(13,679)
Net change in trading liabilities	(4,331)
Net change in loans and bills discounted	(380,120)
Net change in deposits	1,072,867
Net change in certificates of deposit	(1,853,328)
Net change in borrowed money (excluding subordinated debt obligation)	(74,164)
Net change in interest-earning deposits	(188,190)
Net change in call loans, bills bought and receivables under resale agreements	34,625
Net change in pledged money for securities borrowing transactions	(262,912)
Net change in call money, bills sold and payables under repurchase agreements	416,954
Net change in commercial papers	(1,912)
Net change in pledged money for securities lending transactions	(767,749)
Net change in foreign exchanges (asset account)	(61,428)
Net change in foreign exchanges (liability account)	(53,140)
Net change in bonds (excluding subordinated bonds)	198,999
Interest received	550,594
Interest paid	(262,161)
Other, net	69,261
<b>Subtotal</b>	<b>(1,713,371)</b>
Income taxes paid	(18,309)
<b>Net cash used in operating activities</b>	<b>(1,731,681)</b>
<b>2. Cash flows from investing activities:</b>	
Purchases of securities	(10,026,044)
Proceeds from sale of securities	4,657,289
Proceeds from maturity of securities	6,796,274
Purchases of money held in trust	(90,157)
Proceeds from sale of money held in trust	138,097
Purchases of premises and equipment	(20,879)
Proceeds from sale of premises and equipment	5,241
Purchases of lease assets	(154,476)
Proceeds from sale of lease assets	17,820
Proceeds from sale of a subsidiary	4,937
<b>Net cash provided by investing activities</b>	<b>1,328,103</b>
<b>3. Cash flows from financing activities:</b>	
Proceeds from issuance of subordinated bonds and convertible bonds and notes	54,500
Repayment of subordinated bonds and convertible bonds and notes	(116,000)
Dividends paid	(11,203)
Dividends paid for minority	(339)
Purchases of treasury stock	(318)
Proceeds from sale of treasury stock	315
<b>Net cash used in financing activities</b>	<b>(73,046)</b>
<b>4. Foreign currency translation adjustments</b>	<b>(298)</b>
<b>5. Net change in cash and cash equivalents</b>	<b>(476,922)</b>
<b>6. Cash and cash equivalents at beginning of six-month period</b>	<b>1,323,157</b>
<b>7. Cash and cash equivalents at end of six-month period</b>	<b>846,235</b>

Notes for Cash Flows Statement

1. Amounts less than millions are rounded down.
2. For the purposes of the consolidated statements of cash flows, 'Cash and cash equivalents' represents cash on hand and non-interest earning deposits with banks.
3. Relation between the balance of 'Cash and cash equivalents' at the term-end and the amount of a related account in the consolidated balance sheet (as of September 30, 2000) is as follows:

	Millions of Yen
Cash and due from banks	3,680,768
<u>Interest earning deposits</u>	<u>(2,834,533)</u>
Cash and cash equivalents	<u>846,235</u>
(= Cash on hand and non-interest earning deposits with banks)	

**COMPARATIVE CONSOLIDATED INTERIM BALANCE SHEETS  
AS OF SEPTEMBER 30, 2000 AND 1999, AND MARCH 31, 2000**

Millions of Yen	As of September 30			As of March 31	
	2000 (A)	1999 (B)	Difference (A-B)	2000 (C)	Difference (A-C)
<b>Assets:</b>					
Cash and due from banks	3,680,768	2,606,371	1,074,397	3,965,717	(284,949)
Call loans and bills bought	153,636	143,472	10,164	252,075	(98,439)
Receivables under resale agreements	297,740	—	297,740	—	297,740
Commercial paper and other debt purchased	134,986	120,367	14,619	178,331	(43,345)
Trading assets	1,607,749	1,717,871	(110,122)	1,745,425	(137,676)
Money held in trust	61,275	122,929	(61,654)	109,039	(47,764)
Securities	11,451,236	8,839,256	2,611,980	8,968,853	2,482,383
Loans and bills discounted	33,332,087	34,266,197	(934,110)	32,940,880	391,207
Foreign exchanges	424,368	398,094	26,274	362,889	61,479
Other assets	2,802,689	3,099,810	(297,121)	2,425,278	377,411
Premises and equipment	677,060	691,961	(14,901)	680,334	(3,274)
Lease assets	816,923	809,675	7,248	823,859	(6,936)
Deferred tax assets	613,010	783,223	(170,213)	704,881	(91,871)
Customers' liabilities for acceptances and guarantees	1,570,111	1,636,228	(66,117)	1,560,437	9,674
Reserve for possible loan losses	(1,013,591)	—	(1,013,591)	(950,499)	(63,092)
<b>Total assets</b>	<b>56,610,052</b>	<b>55,235,461</b>	<b>1,374,591</b>	<b>53,767,504</b>	<b>2,842,548</b>
<b>Liabilities:</b>					
Deposits	29,435,114	29,202,455	232,659	28,362,065	1,073,049
Negotiable certificates of deposit	5,016,511	5,260,853	(244,342)	6,869,258	(1,852,747)
Call money and bills sold	4,428,021	4,544,255	(116,234)	2,745,132	1,682,889
Payables under repurchase agreements	3,388,459	—	3,388,459	—	3,388,459
Commercial papers	190,592	364,045	(173,453)	192,507	(1,915)
Trading liabilities	623,888	1,129,700	(505,812)	952,649	(328,761)
Borrowed money	2,447,303	2,584,988	(137,685)	2,518,700	(71,397)
Foreign exchanges	110,837	153,541	(42,704)	163,951	(53,114)
Bonds	1,724,353	1,306,502	417,851	1,566,242	158,111
Convertible bonds	101,106	101,106	—	101,106	—
Other liabilities	4,937,064	5,119,037	(181,973)	6,070,477	(1,133,413)
Reserve for possible loan losses	—	1,159,926	(1,159,926)	—	—
Reserve for retirement allowances	—	50,439	(50,439)	49,715	(49,715)
Reserve for employee retirement benefit	51,808	—	51,808	—	51,808
Reserve for loss on loans sold	69,252	118,159	(48,907)	116,240	(46,988)
Other reserves	8	8	—	8	—
Deferred tax liabilities	8,712	5,882	2,830	3,585	5,127
Deferred tax liabilities for revaluation reserve for land	105,650	118,119	(12,469)	111,692	(6,042)
Acceptances and guarantees	1,570,111	1,636,228	(66,117)	1,560,437	9,674
<b>Total liabilities</b>	<b>54,208,797</b>	<b>52,855,251</b>	<b>1,353,546</b>	<b>51,383,774</b>	<b>2,825,023</b>
<b>Minority interests</b>	<b>588,064</b>	<b>579,031</b>	<b>9,033</b>	<b>579,371</b>	<b>8,693</b>
<b>Total shareholders' equity</b>	<b>1,813,189</b>	<b>1,801,179</b>	<b>12,010</b>	<b>1,804,358</b>	<b>8,831</b>
<b>Total liabilities, minority interests and shareholders' equity</b>	<b>56,610,052</b>	<b>55,235,461</b>	<b>1,374,591</b>	<b>53,767,504</b>	<b>2,842,548</b>

Note: Amounts less than millions are rounded down.

**COMPARATIVE CONSOLIDATED INTERIM STATEMENTS OF INCOME  
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2000 AND 1999,  
AND FOR THE FISCAL YEAR ENDED MARCH 31, 2000**

Millions of Yen	Six-month period ended September 30			Fiscal year ended March 31
	2000 (A)	1999 (B)	Difference (A-B)	2000 (Selected data)
<b>Operating income:</b>				
Interest income	596,758	727,851	(131,093)	1,528,031
Interest on loans and discounts	404,976	432,614	(27,638)	839,295
Interest and dividends on securities	77,851	77,697	154	162,129
Fees and commissions	98,051	86,718	11,333	182,637
Trading profits	31,938	46,287	(14,349)	69,760
Other operating income	270,285	297,090	(26,805)	589,638
Other income	297,436	178,722	118,714	632,855
<b>Total operating income</b>	<b>1,294,470</b>	<b>1,336,670</b>	<b>(42,200)</b>	<b>3,002,923</b>
<b>Operating expenses:</b>				
Interest expenses	295,820	376,388	(80,568)	874,315
Interest on deposits	160,436	130,409	30,027	270,347
Fees and commissions	17,041	18,598	(1,557)	36,775
Trading losses	1,662	15,779	(14,117)	22,853
Other operating expenses	240,412	232,672	7,740	510,433
General and administrative expenses	220,105	240,449	(20,344)	466,140
Other expenses	257,089	308,189	(51,100)	855,118
<b>Total operating expenses</b>	<b>1,032,132</b>	<b>1,192,077</b>	<b>(159,945)</b>	<b>2,765,637</b>
<b>Operating profits</b>	<b>262,337</b>	<b>144,593</b>	<b>117,744</b>	<b>237,285</b>
<b>Extraordinary profits</b>	<b>912</b>	<b>9,446</b>	<b>(8,534)</b>	<b>10,694</b>
<b>Extraordinary losses</b>	<b>17,478</b>	<b>27,085</b>	<b>(9,607)</b>	<b>31,477</b>
<b>Income before income taxes and minority interests</b>	<b>245,771</b>	<b>126,954</b>	<b>118,817</b>	<b>216,503</b>
<b>Current income taxes</b>	<b>69,661</b>	<b>46,916</b>	<b>22,745</b>	<b>50,794</b>
<b>Deffered income taxes</b>	<b>95,166</b>	<b>21,037</b>	<b>74,129</b>	<b>96,387</b>
<b>Minority interests in net income</b>	<b>5,062</b>	<b>5,522</b>	<b>(460)</b>	<b>7,444</b>
<b>Net income</b>	<b>75,881</b>	<b>53,477</b>	<b>22,404</b>	<b>61,875</b>

Note: Amounts less than millions are rounded down.

**COMPARATIVE CONSOLIDATED INTERIM STATEMENTS OF RETAINED EARNINGS  
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2000 AND 1999,  
AND FOR THE FISCAL YEAR ENDED MARCH 31, 2000**

Miliions of Yen	Six-month period ended September 30			Fiscal year ended March 31
	2000 (A)	1999 (B)	Difference (A-B)	2000
<b>Retained earnings:</b>				
<b>Balance at begining of six-month period</b>	253,573	209,178	44,395	209,178
<b>Transfer from revaluation reserve for land, net of taxes</b>	1,724	2,536	(812)	3,152
<b>Cash dividends paid</b>	11,199	9,433	1,766	20,633
<b>Net income</b>	<u>75,881</u>	<u>53,477</u>	<u>22,404</u>	<u>61,875</u>
<b>Balance at end of six-month period</b>	<u><u>319,979</u></u>	<u><u>255,758</u></u>	<u><u>64,221</u></u>	<u><u>253,573</u></u>

Note: Amounts less than millions are rounded down.

**COMPARATIVE CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS  
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2000 AND 1999,  
AND THE FISCAL YEAR ENDED MARCH 31, 2000**

Millions of yen	Six-month period ended September 30			Fiscal year ended March 31
	2000 (A)	1999 (B)	Difference (A-B)	2000
<b>1. Cash flows from operating activities:</b>				
Income before income taxes and minority interests	245,771	126,954	118,817	216,503
Depreciation of premises and equipment	11,317	11,272	45	24,070
Depreciation of lease assets	135,089	135,402	(313)	272,031
Amortization of goodwill	—	1	(1)	1
Net (income) loss from unconsolidated entities by equity method	(16,675)	47,140	(63,815)	35,549
Net change in reserve for possible loan losses	65,457	(112,921)	178,378	(315,850)
Net change in reserve for loss on loans sold	(46,987)	(21,626)	(25,361)	(23,545)
Net change in reserve for retirement allowances	—	(1,993)	1,993	(2,715)
Net change in reserve for employee retirement benefit	2,092	—	2,092	—
Interest income	(596,758)	(727,851)	131,093	(1,528,031)
Interest expenses	295,820	376,388	(80,568)	874,315
Net (gain) loss related to securities transactions	(254,467)	(132,209)	(122,258)	(508,327)
Net (income) loss from money held in trust	(70)	1,885	(1,955)	760
Net exchange (gain) loss	10,759	4,988	5,771	73,864
Net (gain) loss from disposition of premises and equipment	6,425	4,604	1,821	8,306
Net (gain) loss from disposition of lease assets	8,670	12,469	(3,799)	33,342
Gain on sale of business operation	—	(8,000)	8,000	(8,000)
Loss from additional payment for pension liabilities	—	21,519	(21,519)	21,460
Net change in trading assets	(13,679)	965,583	(979,262)	826,416
Net change in trading liabilities	(4,331)	(252,875)	248,544	(351,166)
Net change in loans and bills discounted	(380,120)	1,336,994	(1,717,114)	2,514,357
Net change in deposits	1,072,867	542,879	529,988	271,528
Net change in certificates of deposit	(1,853,328)	—	(1,853,328)	1,061,647
Net change in borrowed money (excluding subordinated debt obligation)	(74,164)	—	(74,164)	(200,617)
Net change in interest-earning deposits	(188,190)	(948,003)	759,813	(1,875,746)
Net change in call loans, bills bought and receivables under resale agreements	34,625	408,815	(374,190)	235,178
Net change in pledged money for securities borrowing transactions	(262,912)	—	(262,912)	137,396
Net change in call money, bills sold and payables under repurchase agreements	416,954	937,720	(520,766)	(615,238)
Net change in commercial papers	(1,912)	—	(1,912)	(321,851)
Net change in pledged money for securities lending transactions	(767,749)	(132,986)	(634,763)	1,154,362
Net change in foreign exchanges (asset account)	(61,428)	(472)	(60,956)	30,430
Net change in foreign exchanges (liability account)	(53,140)	7,623	(60,763)	22,124
Net change in bonds (excluding subordinated bonds)	198,999	—	198,999	524,910
Interest received	550,594	747,809	(197,215)	1,430,203
Interest paid	(262,161)	(420,639)	158,478	(894,663)
Other, net	69,261	(795,007)	864,268	(429,627)
<b>Subtotal</b>	<b>(1,713,371)</b>	<b>2,135,464</b>	<b>(3,848,835)</b>	<b>2,693,381</b>
Additional payment for pension liabilities	—	(11,050)	11,050	(21,578)
Income taxes paid	(18,309)	(29,844)	11,535	(41,659)
<b>Net cash provided by (used in) operating activities</b>	<b>(1,731,681)</b>	<b>2,094,569</b>	<b>(3,826,250)</b>	<b>2,630,143</b>
<b>2. Cash flows from investing activities:</b>				
Purchases of securities	(10,026,044)	(13,496,340)	3,470,296	(38,223,957)
Proceeds from sale of securities	4,657,289	9,962,372	(5,305,083)	29,463,927
Proceeds from maturity of securities	6,796,274	1,460,450	5,335,824	6,821,306
Purchases of money held in trust	(90,157)	(58,399)	(31,758)	(59,516)
Proceeds from sale of money held in trust	138,097	20,241	117,856	34,750
Purchases of premises and equipment	(20,879)	(15,767)	(5,112)	(36,175)
Proceeds from sale of premises and equipment	5,241	8,911	(3,670)	11,365
Purchases of lease assets	(154,476)	(144,144)	(10,332)	(325,621)
Proceeds from sale of lease assets	17,820	1,540	16,280	16,304
Proceeds from sale of business operation	—	8,000	(8,000)	8,000
Proceeds from sale of a subsidiary	4,937	—	4,937	—
<b>Net cash provided by (used in) investing activities</b>	<b>1,328,103</b>	<b>(2,253,135)</b>	<b>3,581,238</b>	<b>(2,289,615)</b>
<b>3. Cash flows from financing activities:</b>				
Proceeds from issuance of subordinated debt	—	—	—	5,000
Repayment of subordinated debt	—	(25,000)	25,000	(47,000)
Proceeds from issuance of subordinated bonds and convertible bonds and notes	54,500	139,950	(85,450)	149,150
Repayment of subordinated bonds and convertible bonds and notes	(116,000)	—	(116,000)	(23,000)
Dividends paid	(11,203)	(9,437)	(1,766)	(20,640)
Dividends paid for minority	(339)	(333)	(6)	(333)
Purchases of treasury stock	(318)	(354)	36	(714)
Proceeds from sale of treasury stock	315	361	(46)	717
<b>Net cash provided by (used in) financing activities</b>	<b>(73,046)</b>	<b>105,186</b>	<b>(178,232)</b>	<b>63,179</b>
<b>4. Foreign currency translation adjustments</b>	<b>(298)</b>	<b>(6,087)</b>	<b>5,789</b>	<b>(9,226)</b>
<b>5. Net change in cash and cash equivalents</b>	<b>(476,922)</b>	<b>(59,467)</b>	<b>(417,455)</b>	<b>394,481</b>
<b>6. Cash and cash equivalents at beginning of six-month period</b>	<b>1,323,157</b>	<b>928,701</b>	<b>394,456</b>	<b>928,701</b>
<b>7. Decrease of cash and cash equivalents caused from exception of consolidation</b>	<b>—</b>	<b>(25)</b>	<b>25</b>	<b>(25)</b>
<b>8. Cash and cash equivalents at end of six-month period</b>	<b>846,235</b>	<b>869,209</b>	<b>(22,974)</b>	<b>1,323,157</b>

Note: Amounts less than millions are rounded down.



## 5. SEGMENT INFORMATION

### (1) Business segment information

Six month period ended September 30, 2000							(Millions of Yen)
	Banking Business	Leasing	Other	Total	Elimination	Consolidated	
Adjusted operating income							
(1) External customers	817,697	252,512	224,260	1,294,470	-	1,294,470	
(2) Intersegment	41,585	1,977	53,788	97,351	(97,351)	-	
Total	859,282	254,490	278,048	1,391,821	(97,351)	1,294,470	
Adjusted operating expenses	713,139	240,446	142,082	1,095,667	(63,535)	1,032,132	
Adjusted operating	146,142	14,044	135,966	296,153	(33,815)	262,337	

#### (Notes)

- The business segmentation is determined based on the Bank's internal administrative purpose. Adjusted operating income and adjusted operating expenses are presented as counterparts of sales and operating profit of companies in other industries.
- "Other Business" includes securities, credit card, investment banking, loans and venture capital etc.
- As shown in 'Notes for interim consolidated statement of income' No.9, accounting standards for retirement benefits are applied from this fiscal year. Consequently, the adjusted operating income increases by 5,245 million yen in banking business, decreases by 10 million yen in leasing, and decreases by 45 million yen in other business as compared with the former manners.
- As shown in 'Notes for interim consolidated statement of income' No.10, accounting standards for financial instruments are applied from this first half of fiscal year, and the method to evaluate securities and derivatives and the method of hedge accounting were changed. Consequently, the adjusted operating income decreases by 2,866 million yen in banking business, by 11 million yen in leasing, and by 15 million yen in other business as compared with the former manners. As for derivatives to which hedge accounting is applied, income and expenses were recognized by gross amount before. According to application of accounting standards for financial instruments, income and expenses for every sort of account are recognized by net amount from this first half of fiscal year. This change of treatment does not influence the adjusted operating profit(loss), but the adjusted operating income and expenses decrease by 184,903 million yen in banking business, by 3,239 million yen in leasing, and by 5,803 million yen in other, as compared with the former manner.
- As shown in 'Notes for interim consolidated statement of income' No.11, enterprise tax other than relating to pre-tax income is included in the adjusted operating expenses. Effective April 1, 2000, the Special Ordinance Concerning Taxation Standard for Enterprise Taxes in Relation to Banks in the Tokyo Metropolis (Tokyo Metropolis Ordinance 145 of April 1, 2000) has been enacted, and the enterprise tax in Tokyo, which was not included in operating expenses for prior period, is now included in the adjusted operating expenses in banking business by the amount of 3,700 million yen.

Six month period ended September 30, 1999							(Millions of Yen)
	Banking Business	Leasing	Other	Total	Elimination	Consolidated	
Adjusted operating income							
(1) External customers	898,317	255,667	182,685	1,336,670	-	1,336,670	
(2) Intersegment	46,409	5,745	51,893	104,049	(104,049)	-	
Total	944,727	261,412	234,579	1,440,719	(104,049)	1,336,670	
Adjusted operating expenses	843,021	251,544	196,469	1,291,035	(98,958)	1,192,077	
Adjusted operating	101,706	9,867	38,109	149,684	(5,090)	144,593	

Year ended March 31, 2000							(Millions of Yen)
	Banking Business	Leasing	Other	Total	Elimination	Consolidated	
Adjusted operating income							
(1) External customers	2,208,367	522,953	271,602	3,002,923	-	3,002,923	
(2) Intersegment	36,596	4,869	99,933	141,398	(141,398)	-	
Total	2,244,963	527,822	371,535	3,144,322	(141,398)	3,002,923	
Adjusted operating expenses	2,062,769	506,429	332,282	2,901,481	(135,843)	2,765,637	
Adjusted operating	182,194	21,393	39,253	242,841	(5,555)	237,285	

## (2)Geographic segment information

Six month period ended September 30, 2000 (Millions of Yen)

	Japan	The Americas	Europe	Asia and Oceania	Total	Elimination	Consolidated
Adjusted operating income							
(1)External customers	955,680	208,024	70,542	60,222	1,294,470	-	1,294,470
(2)Intersegment	54,687	29,354	21,772	15,937	121,752	(121,752)	-
Total	1,010,368	237,379	92,314	76,160	1,416,222	(121,752)	1,294,470
Adjusted operating expenses	856,123	115,858	86,799	63,489	1,122,271	(90,139)	1,032,132
Adjusted operating profit(loss)	154,244	121,521	5,514	12,671	293,951	(31,613)	262,337

### (Notes)

- The geographic segmentation is decided based on the degrees of following factors:  
geographic proximity, similarity of economic activities and relationship of business activities among regions.  
Adjusted operating income and adjusted operating expenses are presented as counterparts of sales and operating profit of companies in other industries.
- The Americas includes the United States, Brazil and others; Europe includes the United Kingdom, France and others; Asia and Oceania includes Hong Kong, Singapore and others except Japan.
- As shown in 'Notes for interim consolidated statement of income' No.9, accounting standards for retirement benefits are applied from this fiscal year. Consequently, the adjusted operating income increases by 5,190 million yen in Japan.
- As shown in 'Notes for interim consolidated statement of income' No.10, accounting standards for financial instruments are applied from this first half of fiscal year, and the method to evaluate securities and derivatives and the method of hedge accounting were changed. Consequently, the adjusted operating income decreases by 3,231 million yen in Japan and by 806 million yen in the Americas, and increases by 202 million yen in Europe and by 941 million yen in Asia and Oceania, as compared with the former manners.  
As for derivatives to which hedge accounting is applied, income and expenses were recognized by gross amount before. According to application of accounting standards for financial instruments, income and expenses for every sort of account are recognized by net amount from this first half of fiscal year. This change of treatment does not influence the adjusted operating profit(loss), but the adjusted operating income and expenses decrease by 104,650 million yen in Japan business, by 39,405 million yen in the Americas, by 9,222 million yen in Europe, and by 40,668 million yen in Asia and Oceania, as compared with the former manner.
- As shown in 'Notes for interim consolidated statement of income' No.11, enterprise tax other than relating to pre-tax income is included in the adjusted operating expenses. Effective April 1, 2000, the Special Ordinance Concerning Taxation Standard for Enterprise Taxes in Relation to Banks in the Tokyo Metropolis (Tokyo Metropolis Ordinance 145 of April 1, 2000) has been enacted, and the enterprise tax in Tokyo, which was not included in operating expenses for prior period, is now included in the adjusted operating expenses in Japan by the amount of 3,700 million yen.

Six month period ended September 30, 1999 (Millions of Yen)

	Japan	The Americas	Europe	Asia and Oceania	Total	Elimination	Consolidated
Adjusted operating income							
(1)External customers	1,006,934	181,124	76,896	71,714	1,336,670	-	1,336,670
(2)Intersegment	64,835	22,934	34,323	18,107	140,201	(140,201)	-
Total	1,071,769	204,058	111,220	89,822	1,476,872	(140,201)	1,336,670
Adjusted operating expenses	1,025,233	115,402	105,643	83,685	1,329,964	(137,887)	1,192,077
Adjusted operating profit(loss)	46,536	88,656	5,577	6,137	146,907	(2,314)	144,593

Year ended March 31, 2000 (Millions of Yen)

	Japan	The Americas	Europe	Asia and Oceania	Total	Elimination	Consolidated
Adjusted operating income							
(1)External customers	2,388,478	296,813	128,364	189,267	3,002,923	-	3,002,923
(2)Intersegment	86,088	53,410	54,999	28,352	222,851	(222,851)	-
Total	2,474,567	350,224	183,363	217,619	3,225,775	(222,851)	3,002,923
Adjusted operating expenses	2,344,476	264,258	168,449	206,969	2,984,153	(218,516)	2,765,637
Adjusted operating profit(loss)	130,090	85,966	14,914	10,650	241,621	(4,335)	237,285

(3) Adjusted operating income from foreign operations

<u>Six month period ended September 30, 2000</u>		<u>(Millions of Yen)</u>	
	<u>Adjusted Operating Income from Foreign Operations(A)</u>	<u>Consolidated Adjusted Operating Income (B)</u>	<u>(A) / (B)</u>
September 2000	338,788	1,294,470	26.2 %
September 1999	327,400	1,336,670	24.5 %
March 2000	614,445	3,002,923	20.5 %

The above table shows operating income from transactions of the Bank's overseas branches and transactions of overseas consolidated subsidiaries, excluding internal income.

The composition of this substantial volume of transactions is not broken down by counterparty, and therefore, data by region and country have not been included.

## **6. Products, Orders and Sales**

This information is not available because of the specialty of banking business.

## (Appendix) Market Value Information on Securities

### (1) Securities

- (Notes) 1. In addition to 'Securities' in interim consolidated balance sheet, Certificates of Deposits Bought in 'Deposit with Banks', and Commercial Paper in 'Commercial Paper and Other Debt Purchased' are included in figures.  
2. 'Stocks of subsidiaries or affiliates which have market value', which were mentioned in footnotes of Interim Non-consolidated Financial Statements, are included in (d).

#### (a) Bonds classified as Held To Maturity

As of Sept.30, 2000	(Millions of Yen)				
	Balance Sheet	Market	Net	Unrealized	Unrealized
	Amount	Value	Unrealized	Gain	Loss
Japanese government bonds	65	65	0	0	0
Japanese local government bonds	-	-	-	-	-
Japanese corporate bonds	49	49	0	0	-
Other	42,724	42,114	(609)	-	609
<b>Total</b>	<b>42,839</b>	<b>42,229</b>	<b>(609)</b>	<b>0</b>	<b>610</b>

(Notes) Market value is calculated by using market prices at the mid term end.

#### (b) Other securities which have market value

Market value is not reflected on interim consolidated financial statements.

Summary information on other securities which have market value are shown in the following table:

As of Sept.30, 2000	(Millions of Yen)				
	Balance Sheet	Market	Net	Unrealized	Unrealized
	Amount	Value	Unrealized	Gain	Loss
Stocks	2,958,557	3,419,904	461,347	778,976	317,629
Bonds	6,813,036	6,788,417	(24,618)	14,797	39,416
Japanese government bonds	5,936,840	5,906,145	(30,695)	3,455	34,150
Japanese local government bonds	294,686	297,747	3,060	5,911	2,850
Japanese corporate bonds	581,509	584,525	3,015	5,431	2,415
Other	907,593	1,070,179	162,586	177,874	15,287
<b>Total</b>	<b>10,679,187</b>	<b>11,278,502</b>	<b>599,315</b>	<b>971,648</b>	<b>372,333</b>

(Notes) Market value is calculated by using the market prices at the mid term end as for bonds and others, and using the average market price of one month before the mid term end as for stocks.

#### (c) Securities which have no market value

As of Sept.30, 2000	(Millions of Yen)
	Balance Sheet
Bonds classified as Held To Maturity	
Non-listed foreign securities	30,785
Other securities	
Non-listed foreign securities	326,936
Non-listed bonds	211,481
Non-listed stocks (except OTC trading stocks)	82,739
Other	10,164

#### (d) Stocks of subsidiaries or affiliates which have market value (Non-consolidated)

As of Sept.30, 2000	(Millions of Yen)		
	Balance Sheet	Market	Net
	Amount	Value	Unrealized
Stocks of subsidiaries	37,426	27,556	(9,869)
Stocks of affiliates	9,297	9,366	69
<b>Total</b>	<b>46,723</b>	<b>36,923</b>	<b>(9,800)</b>

(Notes) Market value is calculated by using market prices at the mid term end.

## (2) Money Held in Trust

### (a) Money held in trust classified as Held To Maturity

As of September 30, 2000	(Millions of Yen)				
	Balance Sheet	Market	Net	Unrealized	Unrealized
	Amount	Value	Unrealized	Gain	Loss
Money held in trust classified as Held To Maturity	-	-	-	-	-

(Notes) Market value is calculated by using market prices at the mid term end.

### (b) Other money held in trust (Money held in trust which are classified as except for trading and Held To Maturity)

Market value is not reflected on interim consolidated financial statements.

Summary information on other money held in trust which have market value are shown in the following table:

As of September 30, 2000	(Millions of Yen)				
	Balance Sheet	Market	Net	Unrealized	Unrealized
	Amount	Value	Unrealized	Gain	Loss
Other money held in trust	56,186	53,071	(3,114)	563	3,678

(Notes) Market value is calculated by using market prices at the mid term end.

## (3) Net Unrealized Gain/Loss on Other Securities, etc.

If other securities and other money held in trust were evaluated by market value, net unrealized gain/loss on valuation would be shown on the following table:

As of September 30, 2000	(Millions of Yen)	
Difference (Market value - Balance Sheet Amount)	596,200	
Other securities		599,315
Other money held in trust		(3,114)
(-) Deferred tax assets/liabilities	231,621	
Net Unrealized Gain/Loss on Valuation (before adjustment)	<u>364,578</u>	
(-) Minority interest	3,899	
(+) Parent company's share in net unrealized gain/loss on valuation of other securities held by affiliates accounted for the equity method	750	
Net Unrealized Gain/Loss on Valuation	<u>361,429</u>	

(reference) Previous year's information (as of September 30, 1999 and March 31, 2000)

(1) Securities

As of September 30, 1999						(Millions of Yen)
	Balance	Market	Net Unrealized	Unrealized	Unrealized	
	Sheet	Value	Gain(Loss)	Gain	Loss	
	Amount					
Japanese Bonds	695,934	683,733	(12,200)	9,509	21,709	
Japanese Stocks	2,865,206	3,609,568	744,361	967,156	222,794	
Other	708,231	828,157	119,926	133,503	13,576	
<b>Total</b>	<b>4,269,372</b>	<b>5,121,459</b>	<b>852,087</b>	<b>1,110,168</b>	<b>258,080</b>	

As of March 31, 2000						(Millions of Yen)
	Balance	Market	Net Unrealized	Unrealized	Unrealized	
	Sheet	Value	Gain(Loss)	Gain	Loss	
	Amount					
Japanese Bonds	877,620	871,538	(6,081)	22,187	28,269	
Japanese Stocks	3,131,298	3,987,659	856,360	1,178,416	322,055	
Other	521,933	786,986	265,053	274,936	9,883	
<b>Total</b>	<b>4,530,852</b>	<b>5,646,185</b>	<b>1,115,332</b>	<b>1,475,540</b>	<b>360,208</b>	

Notes:1. Amounts in the above table are for marketable securities listed on Securities exchanges. Japanese bonds include national government bonds, local government bonds and corporate bonds.

The market value is calculated using the closing prices on the Tokyo Stock Exchange at the Balance Sheet Date or the prices calculated under the yield released by the Securities Dealers Association of Japan.

Market values of "Other" are calculated using the prices of Tokyo Stock Exchange.

2 Listed below are figures calculated to correspond to the fair market value of the Bank's marketable securities not listed on Exchanges, when it is possible to calculate such market value.

As of September 30, 1999						(Millions of Yen)
	Balance	Market	Net Unrealized	Unrealized	Unrealized	
	Sheet	Value	Gain(Loss)	Gain	Loss	
	Amount					
Japanese Bonds	3,309,015	3,323,201	14,186	20,537	6,351	
Japanese Stocks	38,135	71,974	33,839	38,116	4,277	
Other	44,029	42,036	(1,993)	2,021	4,014	
<b>Total</b>	<b>3,391,180</b>	<b>3,437,213</b>	<b>46,032</b>	<b>60,675</b>	<b>14,642</b>	

As of March 31, 2000						(Millions of Yen)
	Balance	Market	Net Unrealized	Unrealized	Unrealized	
	Sheet	Value	Gain(Loss)	Gain	Loss	
	Amount					
Japanese Bonds	3,169,079	3,174,359	5,279	12,030	6,750	
Japanese Stocks	34,181	92,557	58,376	63,839	5,463	
Other	66,800	67,264	464	2,331	1,867	
<b>Total</b>	<b>3,270,060</b>	<b>3,334,181</b>	<b>64,120</b>	<b>78,201</b>	<b>14,081</b>	

The estimated market value equivalents of unlisted securities are calculated as follows:

Japanese over-the-counter securities:based on purchase prices released by the Securities Dealeas Association of Japan.

Public bonds:based on the earnings yield of the quotation of over-the-counter issues released by the Securities Dealers Association of Japan.

Beneficial securities of securities investment trust:based on the reference price.

U.S. over-the-counter securities: based on NASDAQ purchasing price of the National Association of Securities Dealers.

3. The following represents the book values of major non-marketable securities, which have not been included in the market value information on marketable securities.

(Millions of Yen)					
As of September 30, 1999		March 31, 2000			
	Balance	Balance			
	Sheet	Sheet	Amount	Amount	
	Amount	Amount			
Japanese Bonds	507,481	514,905			
Japanese Stocks	213,008	231,067			
Other	458,213	421,966			

4. Figures on Trading Account Securities and Securities Related to Trading Transactions are omitted from the above tables because those securities are valued at market prices and evaluation gains/losses are stated in the statement of income.

(2) Money Held in Trust

As of September 30, 1999						(Millions of Yen)
	Balance	Market	Net Unrealized	Unrealized	Unrealized	
Sheet	Amount	Value	Gain(Loss)	Gain	Loss	
Money Held in Trust	122,929	122,731	(198)	57	256	

March 31, 2000						(Millions of Yen)
	Balance	Market	Net Unrealized	Unrealized	Unrealized	
Sheet	Amount	Value	Gain(Loss)	Gain	Loss	
Money Held in Trust	109,039	108,980	(59)	0	59	

Notes: The market value represents the prices that the fiduciaries of money held in trust calculated in accordance with the following methods:

1. The market value is calculated using the closing prices on the Tokyo Stock Exchange at the Balance Sheet Date or the prices calculated under the yield released on the Securities Dealers Association of Japan in most cases.
2. Over-the-counter stocks are valued by the purchase prices released by the Securities Dealers of Japan.

## (Appendix) Market Value Information on Derivative Transactions

### (1) Interest Rate Derivatives

As of September 30, 2000	(Millions of Yen)		
	Contract Amount	Market Value	Net Valuated Gain(Loss)
<b>TRANSACTIONS LISTED ON EXCHANGE</b>			
Interest rate futures	12,279,207	605	605
Interest rate options	30,000	(1)	0
<b>OVER-THE-COUNTER TRANSACTIONS</b>			
Forward rate agreement	10,700,158	7	7
Interest rate swaps	129,537,016	21,883	21,883
Swaption	987,842	(5,982)	(5,746)
Cap	5,669,707	(1,746)	11,494
Floor	451,395	2,169	196
Other	104,613	(60)	(60)
Total		16,875	28,381

(Note) The above transactions are valued by market value and the valuated gain(loss) are accounted for in the interim consolidated statements of income.

Derivative transactions to which hedge accounting method was applied are not included in the figures above.

Some consolidated overseas subsidiaries account for interest rate derivatives in accordance with local accounting standards. Such transactions are not included in the figures above, and the net unrealized gain of them amounts to 1,189 million yen.

### (2) Currency Derivatives

As of September 30, 2000	(Millions of Yen)		
	Contract Amount	Market Value	Net Valuated Gain(Loss)
<b>OVER-THE-COUNTER TRANSACTIONS</b>			
Currency swaps	10,466,477	(67,600)	(67,600)
Forward foreign exchange	1,182,680	7,592	7,592
Currency options	43,740	(818)	(818)
Other	-	-	-

(Note) The above transactions are valued by market value and the valuated gain(loss) are accounted for in the interim consolidated statements of income.

Derivative transactions to which hedge accounting method was applied are not included in the figures above.

Some consolidated overseas subsidiaries account for currency derivatives in accordance with local accounting standards. Such transactions are not included in the figures above, and the net unrealized gain of them amounts to 468 million yen.

Forward foreign exchange and currency options which meet the followings are not included in the figures above.

- 1) which are revaluated at mid term end and the revaluated gain(loss) is accounted for in the interim consolidated statements of income.
- 2) which were allotted to financial assets/liabilities by foreign currency and whose market values are already reflected in the amount of the financial assets/liabilities on the consolidated balance sheet.
- 3) which were allotted to financial assets/liabilities by foreign currency and the financial assets/liabilities which are allotted to are eliminated in the process of consolidation.

The contract amount of currency swaps which are revaluated at the consolidated balance sheet date are as follows:

As of September 30, 2000	Millions of Yen)
	Contract Amount
<b>TRANSACTIONS LISTED ON EXCHANGE</b>	
Currency futures	-
Currency options	-
<b>OVER-THE-COUNTER TRANSACTIONS</b>	
Forward foreign exchange	48,028,324
Currency options	2,711,666
Other	-



### (3) Stock Derivatives

As of September 30, 2000	(Millions of Yen)		
	Contract Amount	Market Value	Net Valuated Gain(Loss)
<b>TRANSACTIONS LISTED ON EXCHANGE</b>			
Stock price index futures	52,811	3,266	3,266
Stock price index options	-	-	-
<b>OVER-THE-COUNTER TRANSACTIONS</b>			
Equity options	-	-	-
Stock price index swaps	115,204	(1,485)	(1,485)
Other	218,453	(4,937)	4,228
Total		(3,156)	6,009

(Note) The above transactions are valued by market value and the valuated gain/loss are accounted for in the interim consolidated statements of income.

### (4) Bond Derivatives

As of September 30, 2000	(Millions of Yen)		
	Contract Amount	Market Value	Net Valuated Gain(Loss)
<b>TRANSACTIONS LISTED ON EXCHANGE</b>			
Bond futures	47,318	9	9
Bond futures options	-	-	-
<b>OVER-THE-COUNTER TRANSACTIONS</b>			
Bond options	46,218	0	0
Other	-	-	-
Total		9	9

(Note) The above transactions are revaluated by market value and the revaluated gain(loss) are accounted for in the interim consolidated statements of income.

### (5) Commodity Derivatives

There are no corresponding items.

### (6) Credit Derivative Transactions

As of September 30, 2000	(Millions of Yen)		
	Contract Amount	Market Value	Net Valuated Gain(Loss)
<b>OVER-THE-COUNTER TRANSACTIONS</b>			
Credit default options	-	-	-
Other	154,467	7,003	7,003

(Note) The above transactions are revaluated by market value and the revaluated gain(loss) are accounted for in the interim consolidated statements of income.

(reference) Previous year's information (as of September 30, 1999 and March 31, 2000)

(1) Interest Rate Derivatives

As of September 30, 1999	(Millions of Yen)			
	Contract Amount		Market Value	Unrealized Gain/ (Loss)
	Total	Over one year		
Transactions Listed on Exchange				
Interest Rate Futures				
Sold	14,277,039	143,457	14,241,732	35,306
Bought	12,884,073	50,418	12,858,304	(25,768)
Interest Rate Options				
Sold				
Call	-	-	-	-
[Option Premiums]	-	-	-	-
Put	-	-	-	-
[Option Premiums]	-	-	-	-
Bought				
Call	-	-	-	-
[Option Premiums]	-	-	-	-
Put	-	-	-	-
[Option Premiums]	-	-	-	-
Over-The-Counter Transactions				
Forward Rate Agreements				
Sold	5	-	5	0
Bought	2,700	-	2,782	81
Interest Rate Swaps				
Receivable Fixed Rate	72,314,014	27,885,458	75,573	75,573
Payable Floating Rate	35,710,048	13,405,696	565,158	565,158
Receivable Floating Rate	35,752,991	13,717,846	(490,182)	(490,182)
Payable Fixed Rate	489,595	400,536	816	816
Receivable Floating Rate				
Payable Floating Rate				
Swaptions				
Sold				
Call	258,846	141,299	-	-
[Option Premiums]	3,683	-	1,716	1,966
Put	2,894	-	-	-
[Option Premiums]	-	-	(18)	18
Bought				
Call	59,737	16,240	-	-
[Option Premiums]	266	-	32	(233)
Put	2,894	-	-	-
[Option Premiums]	-	-	(18)	(18)
Caps				
Sold				
	85,222	45,222	-	-
[Option Premiums]	158	-	253	(94)
Bought				
	258,409	199,844	-	-
[Option Premiums]	1,983	-	1,588	(395)
Floors				
Sold				
	59,243	51,679	-	-
[Option Premiums]	1,213	-	1,994	(780)
Bought				
	12,574	12,574	-	-
[Option Premiums]	6	-	16	9
Other				
Sold				
	5,347	-	-	-
[Option Premiums]	-	-	0	0
Bought				
	5,347	-	-	-
[Option Premiums]	-	-	0	0
Total				85,664

Notes:1. Market value

The market value listed represents the closing prices on the Tokyo International Financial Futures Exchange and other exchanges at the balance sheet date.

The market value of non-listed transactions is calculated by using mainly discounted present value or option pricing model.

2.Option premiums shown in this table are accounted for on the balance sheet.

3. The market value or unrealized loss for interest rate swaps at September 30, 1999, includes 70,843 million yen of accrued interest, which has been accounted for in the financial statements.

Consequently, unrecognized profit and loss on interest rate swaps is 4,729 million yen (profit) out of unrealized profit of 70,843 million yen, excluding the accrued interest.

4. Call and put of swaptions is defined as follows:

Call: the right to enter into interest rate swaps of receivable floating rate/payable fixed rate

Put: the right to enter into interest rate swaps of receivable fixed rate/payable floating rate

5. Interest rate swap notional amounts by period remaining are as follows.

As of September 30, 1999	(Millions of Yen)		
	Less than one year	One to Five years	Over five years
Interest rate swap notional amount			
Receivable fixed rate/payable floating rate	22,304,352	11,473,475	1,932,221
Receivable floating rate/payable fixed rate	22,035,145	11,353,829	2,364,017
Receivable floating rate/payable floating rate	89,058	370,798	29,738
Total	44,428,555	23,524,797	4,360,660

6. Derivative transactions which are classified as trading account are excluded here because those transactions are valued at their fair market prices and evaluation gains/losses are accounted for in the consolidated statements of income.

Contract amounts included in trading account are as follows:

As of September 30, 1999	(Millions of Yen)	
	Contract Amount	Market Value
Transactions Listed on Exchange		
Interest Rate Futures		
Sold	874,546	872,977
Bought	764,310	764,196
Interest Rate Options		
Sold		
Call	4,962	
[Option Premiums]	12	(14)
Put	-	
[Option Premiums]	-	-
Bought		
Call	-	
[Option Premiums]	-	-
Put	9,975	
[Option Premiums]	2	0
Over-The-Counter Transactions		
Forward Rate Agreements		
Sold	41,331	41,293
Bought	30,843	30,827
Interest Rate Swaps	123,601,679	62,443
Receivable Fixed Rate		
Payable Floating Rate	41,289,358	540,918
Receivable Floating Rate		
Payable Fixed Rate	48,760,515	(533,068)
Receivable Floating Rate		
Payable Floating Rate etc.	2,393,724	(4,465)
Swaptions	728,222	(7,898)
Sold		
Call	175,190	
[Option Premiums]	2,019	(1,072)
Put	148,000	
[Option Premiums]	1,958	(3,838)
Bought		
Call	235,850	
[Option Premiums]	3,122	(117)
Put	153,500	
[Option Premiums]	783	1,923

(continued)

	(Millions of Yen)	
As of September 30, 1999	Contract Amount	Market Value
<b>Caps</b>		
Sold	3,394,804	
[Option Premiums]	16,911	(6,812)
Bought	2,007,868	
[Option Premiums]	7,668	5,993
<b>Floors</b>		
Sold	433,736	
[Option Premiums]	(1)	(2,816)
Bought	308,499	
[Option Premiums]	1,319	2,969
<b>Other</b>		
Sold	203,005	126
[Option Premiums]	42,720	
Bought	293	(106)
[Option Premiums]	46,950	18
	18	63

Note: Transactions with some overseas subsidiaries are contained only in the total by product but not in the details.

(2)Currency Derivatives

As of September 30, 1999	Contract Amount		Market Value	Unrealized Gain/ (Loss)
	Total	Over one year		
Over-The-Counter Transactions				
Currency Swaps	2,976,210	1,206,041	(11,489)	(11,489)
US \$	2,070,042	640,896	(10,694)	(10,694)
Stg.	122,786	60,168	(21)	(21)
Euro	113,259	113,259	0	0
Other	670,121	391,717	(774)	(774)
Other				
US Dollar	878	-	16	16
Total				(11,473)

Notes: 1. Market Values

The market value is calculated by using discounted present value.

2. The market value or unrealized loss for currency swaps and other currency related transactions at September 30, 1999, includes (3,718) million yen of accrued interest, which has been accounted for in the financial statements.

Consequently, unrecognized profit and loss on currency swaps and other currency related transactions is (7,754) million yen (loss) out of unrealized loss of (11,473) million yen, excluding the accrued interest.

3. Derivative transactions which are classified in trading account are excluded here because those transactions are valued at their fair market prices and evaluation gains/losses are accounted for in the consolidated statements of income.

Contract amounts included in trading account are as follows:

As of September 30, 1999	Contract Amount		Market Value
	(Millions of Yen)		
Over-The-Counter Transactions			
Currency Swaps	11,953,010		(12,046)
US \$	2,390,647		65,357
Stg.	732		(255)
Euro	110,170		596
Other	318,724		(30,183)
Forward Foreign Exchange	770,057		(8,615)
Currency Options	17,807		(712)

Note: Transactions with some overseas subsidiaries are contained only in the total by product but not in the details.

4. Forward Foreign Exchange and Currency Options, which are revalued at the end of the first half of fiscal year and their revaluated gains/losses are included in the consolidated statements of income, or which are allotted to assets or liabilities denominated in foreign currency and reflected on their value on the balance sheet, are not shown here.

Contracts so treated are as follows:

	(Millions of Yen)
As of September 30, 1999	Contract Amount
Transactions Listed on Exchange	
Currency Futures	
Sold	-
Bought	-
Currency Options	
Sold	
Call	-
[Option Premiums]	-
Put	-
[Option Premiums]	-
Bought	
Call	-
[Option Premiums]	-
Put	-
[Option Premiums]	-
Over-The-Counter Transactions	
Forward Foreign Exchange	47,263,448
Currency Options	
Sold	1,290,307
[Option Premiums]	(23,701)
Bought	1,103,207
[Option Premiums]	(26,422)
Other	
Sold	-
Bought	-

Note: Option premiums shown in this table are accounted for on the balance sheet.

(3) Stock Derivatives

As of September 30, 1999	Contract Amounts		Market Value	Unrealized Gain/(Loss)
	Total	Over one year		
(Millions of Yen)				
<b>Transactions Listed on Exchange</b>				
Stock Price Index Futures				
Sold	-	-	-	-
Bought	-	-	-	-
<hr/>				
Stock Price Index Options				
Sold				
Call	-	-		
[Option Premiums]	-		-	-
Put	-	-		
[Option Premiums]	-		-	-
Bought				
Call	-	-		
[Option Premiums]	-		-	-
Put	4,465	-		
[Option Premiums]	187		182	(4)
<hr/>				
<b>Over-The-Counter Transactions</b>				
Equity Options				
Sold				
Call	-	-		
[Option Premiums]	-		-	-
Put	-	-		
[Option Premiums]	-		-	-
Bought				
Call	-	-		
[Option Premiums]	-		-	-
Put	-	-		
[Option Premiums]	-		-	-
<hr/>				
Stock Price Index Swaps				
Stock Price Index Receivable/ Interest Floating Rate Payable	-	-	-	-
Stock Price Index Payable/ Interest Floating Rate Receivable	-	-	-	-
Other				
Sold				
[Option Premiums]	-		-	-
Bought				
[Option Premiums]	188	-		
[Option Premiums]	45		65	19
<hr/>				
<b>Total</b>				<b>14</b>

Notes: 1. Market values

As for listed transactions, the market value is calculated by using the closing prices on the relevant Exchange.

As for unlisted transactions, the market value is calculated by using discounted present value or other pricing models.

2. Option premiums shown in this table are accounted for on the balance sheet.

Notes: 3. Derivative transactions which are classified in trading account are excluded here because those transactions are valued at their fair market prices and evaluation gains/losses are accounted for in the consolidated statements of income.  
Contract amounts included in trading account are as follows:

As of September 30, 1999	(Millions of Yen)	
	Contract Amount	Market Value
<b>Transactions Listed on Exchange</b>		
Stock Price Index Futures		
Sold	-	-
Bought	37,460	37,460
Stock Price Index Options		
Sold		
Call	-	-
[Option Premiums]	-	-
Put	-	-
[Option Premiums]	-	-
Bought		
Call	-	-
[Option Premiums]	-	-
Put	-	-
[Option Premiums]	-	-
<b>Over-The-Counter Transactions</b>		
Equity Options		
Sold		
Call	63,158	(8,261)
Put	701	(225)
Bought		
Call	18,032	911
Put	3,405	116
Stock Price Index Swaps	121,808	(1,050)
Other		
Sold	-	-
[Option Premiums]	-	-
Bought	-	-
[Option Premiums]	-	-



(4)Bond Derivatives

As of September 30, 1999	Contract Amounts		Market Values	Unrealized Gain/ (Loss)
	Total	Over one Year		
<b>Transactions Listed on Exchange</b>				
Bond Futures				
Sold	52,729	-	54,103	(1,374)
Bought	14,578	-	14,515	(63)
Bond Futures Options				
Sold				
Call	17,582	-		
[Option Premiums]	94		61	32
Put	-	-		
[Option Premiums]	-		-	-
Bought				
Call	12,513	-		
[Option Premiums]	41		13	(28)
Put	2,352	-		
[Option Premiums]	11		6	(4)
<b>Over-The-Counter Transactions</b>				
Bond Options				
Sold				
Call	143,124	-		
[Option Premiums]	555		2,009	(1,454)
Put	-	-		
[Option Premiums]	-		-	-
Bought				
Call	-	-		
[Option Premiums]	-		-	-
Put	50,019	-		
[Option Premiums]	785		231	(553)
Other				
Sold	-	-	-	-
Bought	-	-	-	-
<b>Total</b>				<b>(3,445)</b>

Notes: 1. Market values

As for listed transactions, the market value is calculated by using the closing prices on the relevant Exchange.

As for unlisted transactions, the market value is calculated by using option pricing models.

2. Option premiums shown in this table are accounted for on the balance sheet.

Notes: 3. Derivative transactions which are classified in trading account are excluded here because those transactions are valued at their fair market prices and evaluation gains/losses are accounted for in the consolidated statements of income.  
Contract amounts included in trading account are as follows:

	(Millions of Yen)	
As of September 30, 1999	Contract Amount	Market Value
<b>Transactions Listed on Exchange</b>		
Bond Futures		
Sold	3,958	3,958
Bought	166,265	168,956
<hr/>		
Bond Futures Options		
Sold		
Call	-	
[Option Premiums]	-	-
Put	-	
[Option Premiums]	-	-
Bought		
Call	-	
[Option Premiums]	-	-
Put	-	
[Option Premiums]	-	-
<hr/>		
Over-The-Counter Transactions		
Bond Options		
Sold		
Call	-	
[Option Premiums]	-	-
Put	-	
[Option Premiums]	-	-
Bought		
Call	-	
[Option Premiums]	-	-
Put	-	
[Option Premiums]	-	-
<hr/>		
Other		
Sold	-	-
Bought	-	-
<hr/>		

(5)Commodity Derivatives

There are no corresponding items.

(6)Credit Derivative Transactions

All credit derivatives transactions other than trading transactions are treated in the same way as guarantees and have been excluded from the following table.

The transactions which are classified as trading transactions are recorded at estimated market value and related gains and losses are included in trading profits or losses on the consolidated statements of income.

The contract amounts of derivative transactions are as follows.

	(Millions of Yen)	
As of September 30, 1999	Contract Amount	Market Value
Over-The-Counter Transactions		
Sold	23,968	335
Bought	264,407	13,138

Notes: Market values

The market value is calculated based on the prices of underlying instruments, contract terms and so on.

## derivative transactions

Notes: 1. Contract Amount columns list notional amount of swaps or contract value of futures, options and other derivatives. Option premiums accounted for on the consolidated balance sheets are denoted by brackets ([ ]).

2. Market values of contracts listed on exchanges are based on the closing prices on the relevant exchanges.

### 1. Interest Rate Derivatives

	Millions of Yen			
	<b>2000</b>			
	Contract Amount		Market Value	Unrealized Gain (Loss)
Total	Over One Year			
<i>As of March 31</i>				
<b>transactions listed on exchange</b>				
Interest rate futures				
Sold	¥11,123,048	¥ 52,429	¥11,074,094	¥ 48,953
Bought	10,099,803	–	10,058,766	(41,036)
Interest rate options				
Sold				
Call	¥ –	¥ –		
	[–]		¥ –	¥ –
Put	–	–		
	[–]		–	–
Bought				
Call	–	–		
	[–]		–	–
Put	–	–		
	[–]		–	–
<b>over-the-counter transactions</b>				
Forward rate agreements				
Sold	¥ 2,160	¥ –	¥ 2,111	¥ 49
Bought	1,506	–	1,510	4
Interest rate swaps				
Receivable fixed rate/payable floating rate	¥27,361,147	¥11,051,720	¥ 499,210	¥ 499,210
Receivable floating rate/payable fixed rate	20,031,787	10,429,396	(372,856)	(372,856)
Receivable floating rate/payable floating rate	508,746	427,421	(395)	(395)

(Continued)

As of March 31	Millions of Yen			
	<b>2000</b>			
	Contract Amount		Market Value	Unrealized Gain (Loss)
Total	Over One Year			
Swaptions				
Sold				
Call	¥ 98,150	¥ 48,200		
	[3,309]		¥ 956	¥ 2,353
Put	2,546	—		
	[—]		(88)	88
Bought				
Call	19,356	11,356		
	[266]		156	(110)
Put	2,546	—		
	[—]		(68)	(68)
Caps				
Sold	¥ 76,931	¥ 32,658		
	[67]		¥ 493	¥ (426)
Bought	249,635	200,907		
	[1,913]		1,132	(780)
Floors				
Sold	¥ 55,026	¥ 47,088		
	[1,543]		¥ 2,025	¥ (481)
Bought	2,054	1,031		
	[5]		10	5
Other				
Sold	¥ —	¥ —		
	(—)		¥ —	¥ —
Bought	—	—		
	(—)		—	—
<b>total</b>				¥ 134,332

Notes: 1. Regarding over-the-counter transactions, market value calculation is based on net present value or option pricing model.

2. A swaption call is defined as a right to carry out interest rate swap with a floating receivable rate and a fixed payable rate. A swaption put is defined as a right to carry out interest rate swap with a fixed receivable rate and a floating payable rate.

3. The market value or unrealized gain (loss) for interest rate swaps, excluding trading transactions, includes ¥205,785 million of accrued interest, which has been accounted for in the consolidated statements of income.

4. Interest rate swap notional amounts by period remaining are as follows:

As of March 31	Millions of Yen		
	<b>2000</b>		
	Less than One Year	One to Five Years	Over Five Years
Interest rate swap notional amount			
Receivable fixed rate/payable floating rate	¥16,309,427	¥ 9,537,209	¥ 1,514,511
Receivable floating rate/payable fixed rate	9,602,391	8,382,812	2,046,583
Receivable floating rate/payable floating rate	81,325	370,730	56,690
<b>total</b>	¥25,993,653	¥18,638,574	¥ 3,617,785

5. Derivative transactions, which are classified as trading transactions, are not included in the figures on the previous page because revaluated gains (losses) are accounted for in the consolidated statements of income. Figures on trading transactions are as follows:

<i>As of March 31</i>	Millions of Yen	
	<b>2000</b>	
	Contract Amount	Market Value
<b>transactions listed on exchange</b>		
Interest rate futures		
Sold	¥ 376,132	¥ 376,065
Bought	2,993,460	2,993,271
Interest rate options		
Sold		
Call	¥ -	¥ -
Put	-	-
Bought		
Call	-	-
Put	-	-
<b>over-the-counter transactions</b>		
Forward rate agreements		
Sold	¥ 4,459,803	¥ 4,459,860
Bought	463,020	462,888
Interest rate swaps		
Receivable fixed rate/payable floating rate	¥62,619,490	¥ 705,951
Receivable floating rate/payable fixed rate	56,298,809	(708,757)
Receivable floating rate/payable floating rate	3,358,339	(1,964)
Swaptions		
Sold		
Call	¥ 125,840	¥ (3,131)
Put	173,210	(2,516)
Bought		
Call	118,000	(143)
Put	143,939	646
Caps		
Sold	¥ 3,262,039	¥ (10,897)
Bought	1,834,494	9,546
Floors		
Sold	¥ 284,086	¥ (2,020)
Bought	329,676	3,597
Other		
Sold	¥ 45,730	¥ 79
Bought	125,263	(198)

## 2. Currency Derivatives

	Millions of Yen			
	<b>2000</b>			
	Contract Amount		Market Value	Unrealized Gain (Loss)
Total	Over One Year			
<i>As of March 31</i>				
<b>over-the-counter transactions</b>				
Currency swaps	¥ 2,854,232	¥ 1,541,624	¥ (883)	¥ (883)
US\$	2,207,137	1,254,151	(2,309)	(2,309)
£ Stg.	86,458	59,235	1,216	1,216
Euro	5,043	–	15	15
Other	555,592	228,236	193	193
Other				
US\$	1,092	–	68	68
<b>Total</b>			<b>¥</b>	<b>(815)</b>

Notes: 1. Market value calculation is based on net present value.

2. The market value or unrealized gain (loss) for currency swaps and other transactions, excluding trading transactions, includes ¥6,731 million of accrued interest, which has been accounted for in the consolidated statements of income.

3. Derivative transactions in trading account are not included in the figures above because revaluated gains (losses) are accounted for in the consolidated statements of income. Contract amounts, etc., are as follows:

	Millions of Yen	
	<b>2000</b>	
	Contract Amount	Market Value
<i>As of March 31</i>		
<b>over-the-counter transactions</b>		
Currency swaps	¥ 9,046,598	¥ (64,124)
US\$	7,919,579	(64,433)
Euro	343,486	39
SFr	3,171	200
Other	780,360	68
Forward foreign exchange	¥ 565,868	¥ 16,132
Currency options	¥ 5,557	¥ (1,321)

4. Forward foreign exchange and currency options which are revaluated at the end of fiscal year and revaluated gains (losses) are accounted for in the consolidated statements of income are not included in the figures on the previous page.

The contracts so treated are as follows:

		Millions of Yen
		<b>2000</b>
		Contract Amount
<i>As of March 31</i>		
<b>transactions listed on exchange</b>		
Currency futures		
	Sold	¥ -
	Bought	-
Currency options		
	Sold	
	Call	¥ -
		[-]
	Put	-
		[-]
	Bought	
	Call	-
		[-]
	Put	-
		[-]
<b>over-the-counter transactions</b>		
	Forward foreign exchange	¥41,745,624
Currency options		
	Sold	1,179,988
		(14,341)
	Bought	964,387
		(17,199)
Other		
	Sold	¥ -
	Bought	-



### 3. Stock Derivatives

As of March 31	Millions of Yen			
	<b>2000</b>			
	Contract Amount		Market Value	Unrealized Gain (Loss)
Total	Over One Year			
<b>transactions listed on exchange</b>				
Stock price index futures				
Sold	¥ -	¥ -	¥ -	-
Bought	-	-	-	-
Stock price index options				
Sold				
Call	¥ -	¥ -	¥ -	-
			¥ [-]	-
Put	-	-	-	-
			¥ [-]	-
Bought				
Call	-	-	-	-
			¥ [-]	-
Put	-	-	-	-
			¥ [-]	-
<b>over-the-counter transactions</b>				
Equity options				
Sold				
Call	¥ -	¥ -	¥ -	-
			¥ [-]	-
Put	-	-	-	-
			¥ [-]	-
Bought				
Call	-	-	-	-
			¥ [-]	-
Put	-	-	-	-
			¥ [-]	-
Stock price index swaps				
Stock price index receivable/interest floating rate payable	¥ -	¥ -	¥ -	-
Stock price index payable/interest floating rate receivable	-	-	-	-
Other				
Sold				
	-	-	-	-
			¥ [-]	-
Bought				
	58	-	-	-
	[22]		9	(13)
<b>total</b>			¥ 9	(13)

Notes: 1. Regarding over-the-counter transactions, market value calculation is based on net present value or option pricing model.

2. Derivative transactions, which are classified as trading transactions, are not included in the figures on the previous page because revaluated gains (losses) are accounted for in the consolidated statements of income. Figures on trading transactions are as follows:

<i>As of March 31</i>	Millions of Yen	
	<b>2000</b>	
	Contract Amount	Market Value
<b>transactions listed on exchange</b>		
Stock price index futures		
Sold	¥ -	¥ -
Bought	48,554	51,294
Stock price index options		
Sold		
Call	¥ -	¥ -
Put	[-]	-
Bought		
Call	1,858	
Put	[49]	67
	-	
	[-]	-
<b>over-the-counter transactions</b>		
Equity options		
Sold		
Call	¥ 74,558	¥ (8,824)
Put	14,135	95
Bought		
Call	36,269	1,197
Put	22,497	(170)
Stock price index swaps	¥ 126,759	¥ (905)
Other		
Sold	-	
	[-]	-
Bought	-	
	[-]	-

#### 4. Bond Derivatives

		Millions of Yen			
		Contract Amount		Market Value	Unrealized Gain (Loss)
<i>As of March 31</i>		Total	Over One Year		
<b>transactions listed on exchange</b>					
Bond futures					
	Sold	¥ 416,719	¥ -	¥ 419,622	¥ (2,902)
	Bought	47,866	-	48,035	168
Bond futures options					
	Sold				
	Call	¥ -	¥ -		
				¥ -	¥ -
	Put	-	-		
	Bought				
	Call	-	-		
	Put	-	-		
<b>over-the-counter transactions</b>					
Bond options					
	Sold				
	Call	¥ -	¥ -		
				¥ -	¥ -
	Put	-	-		
	Bought				
	Call	-	-		
	Put	-	-		
Other					
	Sold	¥ -	¥ -	¥ -	¥ -
	Bought	-	-	-	-
<b>Total</b>				<b>¥ (2,734)</b>	

**Note:** Derivative transactions, which are classified as trading transactions, are not included in the figures above because revaluated gains (losses) are accounted for in the consolidated statements of income. Figures on trading transactions are on the following page.

As of March 31

**transactions listed on exchange**

Bond futures

Sold

¥ 6,548 ¥ 6,575

Bought

4,804 4,862

Bond futures options

Sold

Call

¥ -  
[-] ¥ -

Put

-

Bought

Call

-

Put

[-] -

Put

-

[-] -

**over-the-counter transactions**

Bond options

Sold

Call

¥ -  
[-] ¥ -

Put

-

Bought

Call

-

Put

[-] -

Put

-

[-] -

Other

Sold

¥ - ¥ -

Bought

-

### **5. Commodity Derivatives**

There are no corresponding items.

### **6. Credit Derivative Transactions**

All credit derivative transactions other than trading transactions are treated in the same way as guarantees and have been excluded from following table.

The transactions which are classified as trading transactions are recorded at estimated market value and related gains and losses are included in trading profits or losses on the consolidated statements of income.

The contract amounts of derivative transactions included in trading transactions are as follows:

#### **over-the-counter transactions**

<i>As of March 31</i>	Millions of Yen	
	<b>2000</b>	
	Contract Amount	Market Value
Sold	¥ 15,828	¥ (25)
Bought	117,465	9,890

**Notes:** 1. Market value is calculated based on the price of the reference assets or components such as the contract term.

2. "Sold" are transactions in which the Bank accepts the credit risk, and "Bought" are transaction in which the Bank transfers the credit risk.