

**CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS  
FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2000**

Millions of yen

<b>1. Cash flows from operating activities:</b>	
Income before income taxes and minority interests	245,771
Depreciation of premises and equipment	11,317
Depreciation of lease assets	135,089
Net (income) loss from unconsolidated entities by equity method	(16,675)
Net change in reserve for possible loan losses	65,457
Net change in reserve for loss on loans sold	(46,987)
Net change in reserve for employee retirement benefit	2,092
Interest income	(596,758)
Interest expenses	295,820
Net (gain) loss related to securities transactions	(254,467)
Net (income) loss from money held in trust	(70)
Net exchange (gain) loss	10,759
Net (gain) loss from disposition of premises and equipment	6,425
Net (gain) loss from disposition of lease assets	8,670
Net change in trading assets	(13,679)
Net change in trading liabilities	(4,331)
Net change in loans and bills discounted	(380,120)
Net change in deposits	1,072,867
Net change in certificates of deposit	(1,853,328)
Net change in borrowed money (excluding subordinated debt obligation)	(74,164)
Net change in interest-earning deposits	(188,190)
Net change in call loans, bills bought and receivables under resale agreements	34,625
Net change in pledged money for securities borrowing transactions	(262,912)
Net change in call money, bills sold and payables under repurchase agreements	416,954
Net change in commercial papers	(1,912)
Net change in pledged money for securities lending transactions	(767,749)
Net change in foreign exchanges (asset account)	(61,428)
Net change in foreign exchanges (liability account)	(53,140)
Net change in bonds (excluding subordinated bonds)	198,999
Interest received	550,594
Interest paid	(262,161)
Other, net	69,261
<b>Subtotal</b>	<b>(1,713,371)</b>
Income taxes paid	(18,309)
<b>Net cash used in operating activities</b>	<b>(1,731,681)</b>
<b>2. Cash flows from investing activities:</b>	
Purchases of securities	(10,026,044)
Proceeds from sale of securities	4,657,289
Proceeds from maturity of securities	6,796,274
Purchases of money held in trust	(90,157)
Proceeds from sale of money held in trust	138,097
Purchases of premises and equipment	(20,879)
Proceeds from sale of premises and equipment	5,241
Purchases of lease assets	(154,476)
Proceeds from sale of lease assets	17,820
Proceeds from sale of a subsidiary	4,937
<b>Net cash provided by investing activities</b>	<b>1,328,103</b>
<b>3. Cash flows from financing activities:</b>	
Proceeds from issuance of subordinated bonds and convertible bonds and notes	54,500
Repayment of subordinated bonds and convertible bonds and notes	(116,000)
Dividends paid	(11,203)
Dividends paid for minority	(339)
Purchases of treasury stock	(318)
Proceeds from sale of treasury stock	315
<b>Net cash used in financing activities</b>	<b>(73,046)</b>
<b>4. Foreign currency translation adjustments</b>	<b>(298)</b>
<b>5. Net change in cash and cash equivalents</b>	<b>(476,922)</b>
<b>6. Cash and cash equivalents at beginning of six-month period</b>	<b>1,323,157</b>
<b>7. Cash and cash equivalents at end of six-month period</b>	<b>846,235</b>