

#### 4 . Gains and Losses on Securities (Non-consolidated)

(Millions of Yen)

	Six-month Period ended Sep. 30, 2000	Change	Six-month Period ended Sep. 30, 1999
<b>Gains and (Losses) on Bonds</b>	(838)	850	(1,688)
Gains on sale of bonds	7,404	(15,550)	22,954
Gains on redemption of bonds	---	(2,195)	2,195
(Losses) on sale of bonds	(8,024)	9,783	(17,807)
(Losses) on redemption of bonds	---	8,984	(8,984)
(Losses) on devaluation of bonds	(219)	(173)	(46)
<b>Gains and (Losses) on Stocks</b>	139,524	53,148	86,376
Gains on sale of stocks	157,310	53,167	104,143
(Losses) on sale of stocks	(7,181)	1,011	(8,192)
(Losses) on devaluation of stocks	(10,604)	(1,029)	(9,575)