

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR FISCAL 2000 ENDED MARCH 31, 2001**

	(Millions of yen)
1. Cash flows from operating activities:	
Income before income taxes and minority interests	132,046
Depreciation	35,123
Amortization of goodwill	7,077
Net (income) loss from unconsolidated entities accounted for by the equity method	(7,883)
Net change in reserve for possible loan losses	(231,386)
Net change in reserve for possible losses on loans sold	(27,006)
Decrease in reserve for retirement allowances	(41,371)
Net change in reserve for employee retirement benefit	26,052
Interest income	(1,107,828)
Interest expenses	437,840
Net (gains) losses on securities	(82,439)
Net (income) loss from money held in trust	(536)
Net exchange (gains) losses	(48,638)
Net (gains) losses from disposition of premises and equipment	18,810
Net change in trading assets	873,036
Net change in trading liabilities	(189,217)
Net change in account due for trading	(588,359)
Net change in loans and bills discounted	1,390,760
Net change in deposits	(682,160)
Net change in negotiable certificates of deposit	1,099,791
Net change in borrowed money (excluding subordinated debt)	(409,051)
Net change in deposits with banks (except demand deposits with the bank of Japan)	(902,846)
Net change in call loans and other debt purchased	(211,068)
Net change in pledged money for securities borrowing transactions	680,428
Net change in call money	2,019,431
Net change in commercial paper	675,474
Net change in pledged money for securities lending transactions	(797,435)
Net change in foreign exchanges (Assets)	61,228
Net change in foreign exchanges (Liabilities)	7,474
Issuance and redemption of bonds (excluding subordinated bonds)	200,967
Interest received	1,149,235
Interest paid	(439,998)
Other, net	181,585
Subtotal	3,229,136
Income taxes paid	(10,663)
Net cash provided by operating activities	3,218,472
2. Cash flows from investing activities:	
Purchases of securities	(16,532,695)
Proceeds from sale of securities	9,537,615
Proceeds from maturity of securities	3,944,752
Purchases of money held in trust	(9,171)
Proceeds from sale of money held in trust	60,289
Purchases of premises and equipment	(118,836)
Proceeds from sale of premises and equipment	60,584
Payment for acquiring subsidiaries stocks with change of consolidation scope	(2,684)
Net cash used by investing activities	(3,060,146)
3. Cash flows from financing activities:	
Proceeds from issuance of subordinated debt	112,283
Repayment of subordinated debt	(319,774)
Proceeds from issuance of subordinated bonds	149,500
Repayment of subordinated bonds and convertible bonds and notes	(332,631)
Dividends paid	(35,705)
Proceeds from issuance of subsidiaries stocks paid by minority stockholders	14,000
Dividends paid to minority stockholders	(7,474)
Purchases of treasury stock	(808)
Proceeds from sale of treasury stock	586
Net cash used in financing activities	(420,024)
4. Foreign currency translation adjustments on cash and cash equivalents	830
5. Net change in cash and cash equivalents	(260,867)
6. Cash and cash equivalents at beginning of year	1,408,146
7. Change in cash and cash equivalents due to new consolidated subsidiaries	90
8. Cash and Cash Equivalents at End of year	1,147,369