

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR FISCAL 2000 ENDED MARCH 31, 2001**

	(Millions of yen)
<b>1. Cash flows from operating activities:</b>	
Income before income taxes and minority interests	273,468
Depreciation of premises and equipment	26,140
Depreciation of lease assets	268,700
Amortization of goodwill	1,571
Net (income) loss from unconsolidated entities accounted for by the equity method	(36,479)
Net change in reserve for possible loan losses	(192,154)
Net change in reserve for possible losses on loans sold	(41,600)
Net change in reserve for employee retirement benefit	(46,355)
Interest income	(1,328,056)
Interest expenses	674,508
Net (gains) losses on securities	(418,493)
Net (income) loss from money held in trust	(268)
Net exchange (gains) losses	(103,436)
Net (gains) losses from disposition of premises and equipment	15,097
Net (gains) losses from disposition of lease assets	3,575
Net change in trading assets	(303,615)
Net change in trading liabilities	433,148
Net change in loans and bills discounted	350,155
Net change in deposits	2,687,498
Net change in negotiable certificates of deposit	154,263
Net change in borrowed money (excluding subordinated debt)	(203,229)
Net change in deposits with banks	(1,087,125)
Net change in call loans, bills bought and receivables under resale agreements	(2,576,375)
Net change in pledged money for securities borrowing transactions	(652,884)
Net change in call money, bills sold and payables under repurchase agreements	3,166,244
Net change in commercial paper	401,621
Net change in pledged money for securities lending transactions	1,318,733
Net change in foreign exchanges (Assets)	(107,134)
Net change in foreign exchanges (Liabilities)	49,833
Issuance and redemption of bonds (excluding subordinated bonds)	478,453
Interest received	1,211,640
Interest paid	(837,803)
Other, net	25,236
<b>Subtotal</b>	<b>3,604,878</b>
Income taxes paid	(47,172)
<b>Net cash provided by operating activities</b>	<b>3,557,706</b>
<b>2. Cash flows from investing activities:</b>	
Purchases of securities	(28,751,233)
Proceeds from sale of securities	12,151,611
Proceeds from maturity of securities	12,930,322
Purchases of money held in trust	(91,300)
Proceeds from sale of money held in trust	148,488
Purchases of premises and equipment	(49,183)
Proceeds from sale of premises and equipment	21,260
Purchases of lease assets	(314,383)
Proceeds from sale of lease assets	35,590
Proceeds from sale of subsidiaries	5,083
<b>Net cash used in investing activities</b>	<b>(3,913,743)</b>
<b>3. Cash flows from financing activities:</b>	
Proceeds from issuance of subordinated debt	10,000
Repayment of subordinated debt	(52,000)
Proceeds from issuance of subordinated bonds and convertible bonds and notes	104,500
Repayment of subordinated bonds and convertible bonds and notes	(143,550)
Dividends paid	(22,406)
Dividends paid to minority stockholders	(192)
Purchases of treasury stock	(541)
Proceeds from sale of treasury stock	548
<b>Net cash used in financing activities</b>	<b>(103,642)</b>
<b>4. Foreign currency translation adjustments on cash and cash equivalents</b>	<b>2,525</b>
<b>5. Net change in cash and cash equivalents</b>	<b>(457,154)</b>
<b>6. Cash and cash equivalents at beginning of year</b>	<b>1,323,157</b>
<b>7. Change in cash and cash equivalents due to newly consolidated subsidiaries</b>	<b>2,129</b>
<b>8. Cash and cash equivalents at end of year</b>	<b>868,132</b>