

**COMPARATIVE CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2001 AND 2000**

(Millions of yen)

	2001 (A)	2000 (B)	Difference (A-B)
1. Cash flows from operating activities:			
Income before income taxes and minority interests	132,046	126,139	5,907
Depreciation	35,123	35,029	94
Amortization of goodwill	7,077	5,330	1,747
Net (income) loss from unconsolidated entities accounted for by the equity method	(7,883)	1,487	(9,370)
Net change in reserve for possible loan losses	(231,386)	11,419	(242,805)
Net change in reserve for possible losses on loans sold	(27,006)	(19,539)	(7,467)
Decrease in reserve for retirement allowances	(41,371)	(3,614)	(37,757)
Net change in reserve for employee retirement benefit	26,052	-	26,052
Interest income	(1,107,828)	(1,398,941)	291,113
Interest expenses	437,840	745,550	(307,710)
Net (gains) losses on securities	(82,439)	(346,591)	264,152
Net (income) loss from money held in trust	(536)	625	(1,161)
Net exchange (gains) losses	(48,638)	145,561	(194,199)
Net (gains) losses from disposition of premises and equipment	18,810	12,209	6,601
Net change in trading assets	873,036	(542)	873,578
Net change in trading liabilities	(189,217)	(194)	(189,023)
Net increase in account due for trading	(588,359)	408,834	(997,193)
Net change in loans and bills discounted	1,390,760	503,351	887,409
Net change in deposits	(682,160)	(361,237)	(320,923)
Net change in negotiable certificates of deposit	1,099,791	777,079	322,712
Net change in borrowed money (excluding subordinated debt)	(409,051)	(214,107)	(194,944)
Net increase in deposits with banks (except demand deposits with the bank of Japan)	(902,846)	(247,833)	(655,013)
Net change in call loans and other debt purchased	(211,068)	(162,311)	(48,757)
Net change in pledged money for securities borrowing transactions	680,428	(335,705)	1,016,133
Net change in call money	2,019,431	253,678	1,765,753
Net change in commercial paper	675,474	(99,731)	775,205
Net change in pledged money for securities lending transactions	(797,435)	(34,993)	(762,442)
Net change in foreign exchanges (Assets)	61,228	(7,101)	68,329
Net change in foreign exchanges (Liabilities)	7,474	6,994	480
Issuance and redemption of bonds (excluding subordinated bonds)	200,967	155,486	45,481
Interest received	1,149,235	1,625,911	(476,676)
Interest paid	(439,998)	(1,005,204)	565,206
Other, net	181,585	325,421	(143,836)
Subtotal	3,229,136	902,462	2,326,674
Income taxes paid	(10,663)	(13,719)	3,056
Net cash provided by operating activities	3,218,472	888,743	2,329,729
2. Cash flows from investing activities:			
Purchases of securities	(16,532,695)	(7,671,286)	(8,861,409)
Proceeds from sale of securities	9,537,615	5,672,199	3,865,416
Proceeds from maturity of securities	3,944,752	1,535,603	2,409,149
Purchases of money held in trust	(9,171)	(31,319)	22,148
Proceeds from sale of money held in trust	60,289	113,981	(53,692)
Purchases of premises and equipment	(118,836)	(54,707)	(64,129)
Proceeds from sale of premises and equipment	60,584	67,918	(7,334)
Payment for acquiring subsidiaries stocks with change of consolidation scope	(2,684)	-	(2,684)
Net cash used by investing activities	(3,060,146)	(367,609)	(2,692,537)
3. Cash flows from financing activities:			
Proceeds from issuance of subordinated debt	112,283	-	112,283
Repayment of subordinated debt	(319,774)	(15,000)	(304,774)
Proceeds from issuance of subordinated bonds	149,500	136,088	13,412
Repayment of subordinated bonds and convertible bonds and notes	(332,631)	(103,257)	(229,374)
Dividends paid	(35,705)	(30,182)	(5,523)
Proceeds from issuance of subsidiaries stocks paid by minority stockholders	14,000	-	14,000
Dividends paid to minority stockholders	(7,474)	(9,767)	2,293
Purchases of treasury stock	(808)	(25)	(783)
Proceeds from sale of treasury stock	586	18	568
Net cash used in financing activities	(420,024)	(22,124)	(397,900)
4. Foreign currency translation adjustments on cash and cash equivalents	830	3,614	(2,784)
5. Net change in cash and cash equivalents	(260,867)	502,623	(763,490)
6. Cash and cash equivalents at beginning of year	1,408,146	905,496	502,650
7. Change in cash and cash equivalents due to new consolidated subsidiaries	90	83	7
8. Change in cash and cash equivalents due to exclusion from consolidation	-	(57)	57
9. Cash and Cash Equivalents at End of Period	1,147,369	1,408,146	(260,777)

Note: Amounts less than millions are rounded down.