

**COMPARATIVE CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR YEAR ENDED MARCH 31, 2001 AND 2000**

| | (Millions of yen) | | |
|--|--------------------|--------------------|---------------------|
| | 2001 (A) | 2000 (B) | Difference (A-B) |
| 1. Cash flows from operating activities: | | | |
| Income before income taxes and minority interests | 273,468 | 216,503 | 56,965 |
| Depreciation of premises and equipment | 26,140 | 24,070 | 2,070 |
| Depreciation of lease assets | 268,700 | 272,031 | (3,331) |
| Amortization of goodwill | 1,571 | 1 | 1,570 |
| Net (income) loss from unconsolidated entities accounted for by the equity method | (36,479) | 35,549 | (72,028) |
| Net change in reserve for possible loan losses | (192,154) | (315,850) | 123,696 |
| Net change in reserve for possible losses on loans sold | (41,600) | (23,545) | (18,055) |
| Net change in reserve for retirement allowances | - | (2,715) | 2,715 |
| Net change in reserve for employee retirement benefit | (46,355) | - | (46,355) |
| Interest income | (1,328,056) | (1,528,031) | 199,975 |
| Interest expenses | 674,508 | 874,315 | (199,807) |
| Net (gains) losses on securities | (418,493) | (508,327) | 89,834 |
| Net (income) loss from money held in trust | (268) | 760 | (1,028) |
| Net exchange (gains) losses | (103,436) | 73,864 | 177,300 |
| Net (gains) losses from disposition of premises and equipment | 15,097 | 8,306 | 6,791 |
| Net (gains) losses from disposition of lease assets | 3,575 | 33,342 | (29,767) |
| Gain on sale of business operation | - | (8,000) | 8,000 |
| Loss from additional payment for pension liabilities | - | 21,460 | (21,460) |
| Net change in trading assets | (303,615) | 826,416 | (1,130,031) |
| Net change in trading liabilities | 433,148 | (351,166) | 784,314 |
| Net change in loans and bills discounted | 350,155 | 2,514,357 | (2,164,202) |
| Net change in deposits | 2,687,498 | 271,528 | 2,415,970 |
| Net change in negotiable certificates of deposit | 154,263 | 1,061,647 | (907,384) |
| Net change in borrowed money (excluding subordinated debt) | (203,229) | (200,617) | (2,612) |
| Net change in deposits with banks | (1,087,125) | (1,875,746) | 788,621 |
| Net change in call loans, bills bought and receivables under resale agreements | (2,576,375) | 235,178 | (2,811,553) |
| Net change in pledged money for securities borrowing transactions | (652,884) | 137,396 | (790,280) |
| Net change in call money, bills sold and payables under repurchase agreements | 3,166,244 | (615,238) | 3,781,482 |
| Net change in commercial paper | 401,621 | (321,851) | 723,472 |
| Net change in pledged money for securities lending transactions | 1,318,733 | 1,154,362 | 164,371 |
| Net change in foreign exchanges (Assets) | (107,134) | 30,430 | (137,564) |
| Net change in foreign exchanges (Liabilities) | 49,833 | 22,124 | 27,709 |
| Net change in bonds (excluding subordinated bonds) | 478,453 | 524,910 | (46,457) |
| Interest received | 1,211,640 | 1,430,203 | (218,563) |
| Interest paid | (837,803) | (894,663) | 56,860 |
| Other, net | 25,236 | (429,627) | 454,863 |
| Subtotal | 3,604,878 | 2,693,381 | 911,497 |
| Additional payment for pension liabilities | - | (21,578) | 21,578 |
| Income taxes paid | (47,172) | (41,659) | (5,513) |
| Net cash provided by operating activities | 3,557,706 | 2,630,143 | 927,563 |
| 2. Cash flows from investing activities: | | | |
| Purchases of securities | (28,751,233) | (38,223,957) | 9,472,724 |
| Proceeds from sale of securities | 12,151,611 | 29,463,927 | (17,312,316) |
| Proceeds from maturity of securities | 12,930,322 | 6,821,306 | 6,109,016 |
| Purchases of money held in trust | (91,300) | (59,516) | (31,784) |
| Proceeds from sale of money held in trust | 148,488 | 34,750 | 113,738 |
| Purchases of premises and equipment | (49,183) | (36,175) | (13,008) |
| Proceeds from sale of premises and equipment | 21,260 | 11,365 | 9,895 |
| Purchases of lease assets | (314,383) | (325,621) | 11,238 |
| Proceeds from sale of lease assets | 35,590 | 16,304 | 19,286 |
| Proceeds from sale of business operation | - | 8,000 | (8,000) |
| Proceeds from sale of subsidiaries | 5,083 | - | 5,083 |
| Net cash used in investing activities | (3,913,743) | (2,289,615) | (1,624,128) |
| 3. Cash flows from financing activities: | | | |
| Proceeds from issuance of subordinated debt | 10,000 | 5,000 | 5,000 |
| Repayment of subordinated debt | (52,000) | (47,000) | (5,000) |
| Proceeds from issuance of subordinated bonds, convertible bonds and notes | 104,500 | 149,150 | (44,650) |
| Repayment of subordinated bonds, convertible bonds and notes | (143,550) | (23,000) | (120,550) |
| Dividends paid | (22,406) | (20,640) | (1,766) |
| Dividends paid to minority stockholders | (192) | (333) | 141 |
| Purchases of treasury stock | (541) | (714) | 173 |
| Proceeds from sale of treasury stock | 548 | 717 | (169) |
| Net cash provided by (used in) financing activities | (103,642) | 63,179 | (166,821) |
| 4. Foreign currency translation adjustments on cash and cash equivalents | 2,525 | (9,226) | 11,751 |
| 5. Net change in cash and cash equivalents | (457,154) | 394,481 | (851,635) |
| 6. Cash and cash equivalents at beginning of year | 1,323,157 | 928,701 | 394,456 |
| 7. Change in cash and cash equivalents due to newly consolidated subsidiaries | 2,129 | - | 2,129 |
| 8. Decrease of cash and cash equivalents caused from exception of consolidation | - | (25) | 25 |
| 9. Cash and cash equivalents at end of year | 868,132 | 1,323,157 | (455,025) |

Note : Amounts less than one million have been omitted.