

**I Financial Highlights for FY 2000 (Sumitomo Bank)****1. Financial Result**

&lt;Non-consolidated&gt;

(Millions of yen)

		FY2000	Change	FY1999
Gross banking profit	1	772,811	50,246	722,565
<Excluding gains/losses on bonds>	2	<771,961>	<45,446>	<726,515>
Gross domestic profit	3	582,955	17,782	565,173
<Excluding gains/losses on bonds>	4	<578,731>	<10,669>	<568,062>
Net interest income	5	519,145	3,874	515,271
Net fees and commissions	6	54,324	6,215	48,109
Net trading profit	7	5,806	1,632	4,174
Other operating income	8	3,679	6,060	(2,381)
<Gains and losses on bonds>	9	<4,224>	<7,113>	<(2,889)>
Gross international profit	10	189,856	32,465	157,391
<Excluding gains/losses on bonds>	11	<193,229>	<34,777>	<158,452>
Net interest income	12	122,893	33,464	89,429
Net fees and commissions	13	27,091	5,942	21,149
Net trading profit	14	68,802	39,694	29,108
Other operating income	15	(28,931)	(46,634)	17,703
<Gains and losses on bonds>	16	<(3,373)>	<(2,312)>	<(1,061)>
Expenses	17	(325,138)	4,647	(329,785)
Personnel expenses	18	(138,358)	3,601	(141,959)
Non-personnel expenses	19	(169,580)	598	(170,178)
Taxes	20	(17,199)	448	(17,647)
Bond issue costs	21		3,340	(3,340)
Banking profit (excluding transfer to general reserve for possible loan losses)	22	447,672	58,234	389,438
<Excluding gains/losses on bonds>	23	446,822	53,434	393,388
Transfer to general reserve for possible loan losses	24	132,621	171,481	(38,860)
Banking profit	25	580,293	229,715	350,578
<Gains/Losses on bonds>	26	849	4,799	(3,950)
Other operating profit (loss)	27	(411,872)	(237,771)	(174,101)
<Total credit cost>	28	<(558,005)>	<122,696>	<(680,701)>
Write-off of loans	29	(500,896)	(153,546)	(347,350)
Transfer to specific reserve	30	(146,703)	106,357	(253,060)
Transfer to reserve for losses on loans sold	31	(19,053)	(1,754)	(17,299)
Losses on loans sold to CCPC	32	(11,378)	(3,727)	(7,651)
Losses on sale of delinquent loans	33	(16,588)	3,020	(19,608)
Losses on financial support for associated companies	34	---	---	---
Transfer to loan loss reserve for specific overseas countries	35	3,993	866	3,127
<Transfer to general reserve for possible loan losses>	36	<132,621>	<171,481>	<(38,860)>
Gains/Losses on stocks	37	259,940	(226,747)	486,687
Gains on sale of stocks	38	335,534	(215,705)	551,239
Losses on sale of stocks	39	(37,817)	(2,667)	(35,150)
Losses on devaluation of stocks	40	(37,776)	(8,376)	(29,400)
Enterprise tax by Tokyo Metropolitan Government	41	(8,100)	(8,100)	---
Other	42	26,914	45,861	(18,947)
Operating profit	43	168,421	(8,056)	176,477
Extraordinary profit (loss)	44	(34,370)	(6,393)	(27,977)
Gains/Losses on disposition of premises and equipment	45	(14,478)	(7,541)	(6,937)
Gains on disposition of premises and equipment	46	958	(663)	1,621
Losses on disposition of premises and equipment	47	(15,436)	(6,878)	(8,558)
Amortization of net obligation under new accounting standard for employees' retirement benefits	48	(20,167)	(20,167)	---
Income before income taxes	49	134,051	(14,449)	148,500
Income taxes, current	50	(7,759)	(1,125)	(6,634)
Income taxes, deferred	51	(70,616)	22,431	(93,047)
Effect of introduction of enterprise taxes to banking industries by Tokyo Metropolitan Government	52	---	34,268	(34,268)
Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government	53	(26,422)	(26,422)	---
Net income	54	55,675	6,857	48,818

## &lt;Consolidated&gt;

(Millions of yen)

		FY2000		FY1999
			Change	
Consolidated gross profit	1	951,563	25,874	925,689
Net interest income	2	653,547	(168)	653,715
Net fees and commissions	3	168,918	23,057	145,861
Net trading profit	4	82,229	35,322	46,907
Other operating income	5	46,867	(32,337)	79,204
General and administrative expenses	6	(450,268)	15,872	(466,140)
Total credit cost	7	(646,324)	87,144	(733,468)
Write-off of loans	8	(556,661)	(117,539)	(439,122)
Transfer to specific reserve	9	(174,847)	44,290	(219,137)
Transfer to general reserve for possible loan losses	10	138,726	167,926	(29,200)
Other	11	(53,540)	(7,532)	(46,008)
Gains and losses on stocks	12	394,985	(120,606)	515,591
Net income/loss from unconsolidated entities by the equity method	13	36,479	72,028	(35,549)
Other operating profit	14	24,307	(6,856)	31,163
Operating profit	15	310,741	73,456	237,285
Extraordinary profit (loss)	16	(37,273)	(16,491)	(20,782)
Income before income taxes	17	273,468	56,965	216,503
Income taxes, current	18	(57,439)	(6,645)	(50,794)
Income taxes, deferred	19	(128,327)	(31,940)	(96,387)
Minority interests in net income	20	(4,231)	3,213	(7,444)
Net Income	21	83,469	21,594	61,875

(Note) Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions (income) - Fees and commissions (expenses))  
+ (Trading profits - Trading losses) + (Other income - Other losses)

## (Reference)

(Billions of yen)

Consolidated banking profit	22	468.9	0.9	468.0
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(Note) Consolidated banking profit = (Non-consolidated banking profit (excl. transfer to general reserve)) + (Subsidiaries' operating profit)  
+ (Affiliates' operating profit) \* (Ownership ratio) - (Internal transaction (dividends, etc.))

## (Number of subsidiaries and affiliates)

		Mar. 31, 2001		Mar. 31, 2000
			Change	
Consolidated subsidiaries	23	84	9	75
Affiliated companies accounted for by the equity method	24	29	(9)	38