

Sumitomo Mitsui Banking Corporation (SMBC)
(Former The Sakura Bank, Limited)

Consolidated Financial Results for Fiscal 2000 ended March 31, 2001

Head Office : 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan

Listing : Tokyo, Osaka, Nagoya, Sapporo

1. Performance (for Fiscal 2000 ended March 31, 2001)

(1) Financial Results

Amounts less than one million have been omitted.

		Operating Income		Operating Profit		Net Income	
		¥ million	%	¥ million	%	¥ million	%
March	2001	1,723,182	(19.8)	183,876	34.7	48,939	(21.8)
March	2000	2,147,495	0.4	136,497	—	62,581	—

		Net Income per Share	Net Income per Share (Diluted)	Return on Stockholders' Equity	Operating Profit on Total Assets	Operating Profit on Operating Income
		¥	¥	%	%	%
March	2001	9.23	9.21	2.7	0.4	10.7
March	2000	12.58	—	3.7	0.3	6.4

Notes: 1. Net income/(loss) from nonconsolidated entities accounted for by the equity method

(a) FY2001: 7,883 million yen, (b) FY2000: (1,487) million yen

2. Average number of shares outstanding during the year (consolidated)

		Common Share	Preferred Share (Series)	Preferred Share (Series) (Type2)
March	2001	4,112,540,880	2,671,767	800,000,000
March	2000	4,094,676,645	7,796,729	800,000,000

3. Accounting procedures are in accordance with generally accepted standards for preparation of financial accounts in Japan and there is a change in accounting methods (see footnotes for balance sheets).

4. Percent (%) of Operating Income, Operating Profit and Net Income means the ratio of increase/(decrease) from previous year.

(2) Financial Position

		Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Capital Ratio (BIS Guidelines)
		¥ million	¥ million	%	¥	%
March	2001	51,849,687	2,175,809	4.2	333.46	11.31 (Preliminary)
March	2000	48,495,608	2,208,554	4.6	340.98	12.53

Note: Number of shares outstanding at year end (consolidated)

		Common Share	Preferred Share (Series)	Preferred Share (Series) (Type2)
March	2001	4,110,377,885	2,577,000	800,000,000
March	2000	4,114,629,620	2,772,000	800,000,000

(3) Cash Flows

(Millions of yen)

		Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of year
March	2001	3,218,472	(3,060,146)	(420,024)	1,147,369
March	2000	888,743	(367,609)	(22,124)	1,408,146

(4) Scope of Consolidation and Application of Equity Method

- (a) Number of consolidated subsidiaries : 65
(b) Number of nonconsolidated subsidiaries accounted for by the equity method : 8
(c) Number of affiliated companies accounted for by the equity method : 4

(5) Changes under Scope of Consolidation and Application of Equity Method (from March 2000)

Consolidation: Newly consolidated	20	Equity method: Newly applied	2
Excluded	6	Excluded	22

2. Performance Forecast (for Fiscal 2001 ended March 31, 2002)

Please see the press release on the Consolidated Financial Results of Sumitomo Mitsui Banking Corporation (former The Sumitomo Bank, Limited).