

Sumitomo Mitsui Banking Corporation (SMBC)
(Former The Sumitomo Bank, Limited)

Consolidated Financial Results for Fiscal 2000 ended March 31, 2001

Head Office : 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan

Date of Approval by the Board of Directors : May 24, 2001

Listing : Tokyo, Osaka, Nagoya, Sapporo, London

1. Performance (for Fiscal 2000 ended March 31, 2001)

(1) Financial Results

Amounts less than one million have been omitted.

	Operating Income		Operating Profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%
March 2001	2,725,995	(9.2)	310,741	31.0	83,469	34.9
March 2000	3,002,923	12.1	237,285	—	61,875	—

	Net Income per Share	Net Income per Share (Diluted)	Return on Stockholders' Equity	Operating Profit on Total Assets	Operating Profit on Operating Income
	¥	¥	%	%	%
March 2001	25.50	24.93	6.1	0.5	11.4
March 2000	18.61	18.17	4.6	0.4	7.9

Notes: 1. Net income/(loss) from unconsolidated entities accounted for by the equity method

(a) FY2000: 36,479 million yen, (b) FY1999: (35,549) million yen

2. Average number of shares outstanding during the year (consolidated)

	Common Share	Preferred Share (First Series Type I)	Preferred Share (Second Series Type I)
March 2001	3,134,457,110	67,000,000	100,000,000
March 2000	3,134,777,004	67,000,000	100,000,000

3. There is no change in accounting methods.

4. Percent (%) of Operating Income, Operating Profit and Net Income means the ratio of increase/(decrease) from previous year.

(2) Financial Position

	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Capital Ratio (BIS Guidelines)
	¥ million	¥ million	%	¥	%
March 2001	67,392,974	1,837,151	2.7	426.32	10.94 (Preliminary)
March 2000	53,767,504	1,804,358	3.4	415.77	11.60

Note: Number of shares outstanding at year end (consolidated)

	Common Share	Preferred Share (First Series Type I)	Preferred Share (Second Series Type I)
March 2001	3,134,135,352	67,000,000	100,000,000
March 2000	3,134,778,868	67,000,000	100,000,000

(3) Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of year
March 2001	3,557,706	(3,913,743)	(103,642)	868,132
March 2000	2,630,143	(2,289,615)	63,179	1,323,157

(4) Scope of Consolidation and Application of Equity Method

- (a) Number of consolidated subsidiaries : 84
(b) Number of unconsolidated subsidiaries accounted for by the equity method : 0
(c) Number of affiliated companies accounted for by the equity method : 29

(5) Changes under Scope of Consolidation and Application of Equity Method (from March 2000)

Consolidation: Newly consolidated	17	Equity method: Newly applied	2
Excluded	8	Excluded	11

2. Performance Forecast (for Fiscal 2001 ended March 31, 2002)

(Millions of yen)

	Operating Income	Operating Profit	Net Income
First Half (Sept. 2001)	1,800,000	180,000	75,000
Annual (Mar. 2002)	3,650,000	410,000	180,000

(Reference) Forecasted net income per share for FY2001 is 29.15 yen.

The amount is calculated under the condition that average number of forecasted common shares outstanding is 5,676,465,582.