

Sumitomo Mitsui Banking Corporation (SMBC)
(Former The Sakura Bank, Limited)

Nonconsolidated Financial Results for Fiscal 2000 ended March 31, 2001

Head Office : 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan
Listing : Tokyo, Osaka, Nagoya, Sapporo

1. Performance (for Fiscal 2000 ended March 31, 2001)

(1) Financial Results Amounts less than one million have been omitted.

	Operating Income		Operating Profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%
March 2001	1,439,956	(25.4)	190,746	19.3	82,160	43.8
March 2000	1,929,971	(0.4)	159,932	-	57,117	-

	Net Income per Share	Net Income per Share (Diluted)	Return on Stockholders' Equity	Expenses to Income Ratio	Deposits
	¥	¥	%	%	¥ million
March 2001	17.28	17.25	4.9	86.8	28,872,248
March 2000	11.24	-	3.2	91.7	29,803,721

Notes: 1. Average number of shares outstanding during the year

	Common Share	Preferred Share (Series)	Preferred Share (Series)(Type-2)
March 2001	4,117,698,482	2,671,767	800,000,000
March 2000	4,097,177,110	7,796,729	800,000,000

2. Accounting procedures are in accordance with generally accepted standards for preparation of financial accounts in Japan and there is a change in accounting methods (see footnotes for balance sheet).
3. Expenses to Income Ratio = Operating expenses / Operating income X 100
4. Percent (%) of Operating Income, Operating Profit and Net Income means the ratio of increase/(decrease) from previous year.

(2) Dividends

	Dividends per Share (Annual)			Dividends (Annual)	Dividend Payout Ratio	Ratio of Dividends to Stockholders' Equity
	¥	¥	¥			
March 2001	6.00	3.00	3.00	¥ million 24,707	% 34.7	% 1.7
March 2000	6.00	3.00	3.00	24,606	53.4	1.7

Note: Dividend for this fiscal year is calculated under the assumption that delivered money due to merger (equivalents to dividend per share during the second half of fiscal year) is regarded as year-end dividend.

(3) Financial Position

	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Capital Ratio (BIS Guidelines)
	¥ million	¥ million	%	¥	%
March 2001	48,461,818	2,281,230	4.7	358.44	11.91 (Preliminary)
March 2000	46,559,485	2,252,289	4.8	351.38	12.50

Notes: Number of shares outstanding at year end

	Common Share	Preferred Share (Series)	Preferred Share (Series)(Type-2)
March 2001	4,118,077,946	2,577,000	800,000,000
March 2000	4,117,297,132	2,772,000	800,000,000

2. Performance Forecast (for Fiscal 2001 ended March 31, 2002)

Please see the press release on the Nonconsolidated Financial Results of Sumitomo Mitsui Banking Corporation (former The Sumitomo Bank, Limited).

Calculation for Index

(1) Financial Results for Fiscal 2000

- Net Income per Share :

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\text{Average number of common shares outstanding during Fiscal 2000}}$$

- Return on Stockholders' Equity

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\{(\text{Stockholders' equity at beginning of year} - \text{Number of preferred shares outstanding at beginning of year} \times \text{Issue price}) + (\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price})\} / 2} \times 100$$

- Dividend Payout Ratio :

$$\frac{\text{Common shares dividends paid}}{\text{Net income} - \text{Preferred shares dividends paid}} \times 100$$

- Ratio of Dividends to Stockholders' Equity :

$$\frac{\text{Common shares dividends paid}}{\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price}} \times 100$$

- Stockholders' Equity per Share :

$$\frac{\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price}}{\text{Number of common shares outstanding at year end}}$$