

Sumitomo Mitsui Banking Corporation (SMBC)
(Former The Sumitomo Bank, Limited)

Nonconsolidated Financial Results for Fiscal 2000 ended March 31, 2001

Head Office : 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan

Date of Approval by the Board of Directors : May 24, 2001

Date of Ordinary General Meeting of Shareholders : June 28, 2001

Listing : Tokyo, Osaka, Nagoya, Sapporo, London

1. Performance (for Fiscal 2000 ended March 31, 2001)

(1) Financial Results Amounts less than one million have been omitted.

	Operating Income		Operating Profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%
March 2001	1,849,600	(15.2)	168,421	(4.6)	55,675	14.0
March 2000	2,182,305	13.4	176,477	-	48,818	-

	Net Income per Share	Net Income per Share (Diluted)	Return on Stockholders' Equity	Expenses to Income Ratio	Deposits
	¥	¥	%	%	¥ million
March 2001	16.59	16.25	3.7	90.9	30,169,065
March 2000	14.41	14.12	3.3	91.9	27,388,205

Notes: 1. Average number of shares outstanding during the year

	Common Share	Preferred Share (First Series Type I)	Preferred Share (Second Series Type I)
March 2001	3,141,062,101	67,000,000	100,000,000
March 2000	3,141,062,101	67,000,000	100,000,000

2. There is no change in accounting methods.

3. Expenses to Income Ratio = Operating expenses / Operating income X 100

4. Percent (%) of Operating Income, Operating Profit and Net Income means the ratio of increase/(decrease) from previous year.

(2) Dividends

	Dividends per Share (Annual)			Dividends (Annual)	Dividend Payout Ratio	Ratio of Dividends to Stockholders' Equity
	¥	¥	¥			
March 2001	6.00	3.00	3.00	¥ million 18,846	% 36.2	% 1.3
March 2000	6.00	3.00	3.00	18,846	41.6	1.4

(3) Financial Position

	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Capital Ratio (BIS Guidelines)
	¥ million	¥ million	%	¥	%
March 2001	65,265,680	1,918,707	2.9	451.35	11.80 (Preliminary)
March 2000	51,089,338	1,880,637	3.7	439.23	12.46

Notes: Number of shares outstanding at year end

	Common Share	Preferred Share (First Series Type I)	Preferred Share (Second Series Type I)
March 2001	3,141,062,101	67,000,000	100,000,000
March 2000	3,141,062,101	67,000,000	100,000,000

2. Performance Forecast (for Fiscal 2001 ended March 31, 2002)

	Operating Income	Operating Profit	Net Income	Dividends per Share (Annual)		
				Interim	Year end	
	¥ million	¥ million	¥ million	¥	¥	¥
First Half (Sept. 2001)	1,300,000	145,000	75,000	3.00	-	-
Annual (Mar. 2002)	2,650,000	295,000	150,000	-	3.00	6.00

(Reference) Forecasted net income per share for FY2001 is 23.82 yen.

The amount is calculated under the condition that average number of forecasted common shares outstanding is 5,688,012,368.

Calculation for Index

(1) Financial Results for Fiscal 2000

- Net Income per Share :

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\text{Average number of common shares outstanding during Fiscal 2000}}$$

- Return on Stockholders' Equity

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\{(\text{Stockholders' equity at beginning of year} - \text{Number of preferred shares outstanding at beginning of year} \times \text{Issue price}) + (\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price})\} / 2} \times 100$$

- Dividend Payout Ratio :

$$\frac{\text{Common share dividends}}{\text{Net income} - \text{Preferred share dividends}} \times 100$$

- Ratio of Dividends to Stockholders' Equity :

$$\frac{\text{Common share dividends}}{\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price}} \times 100$$

- Stockholders' Equity per Share :

$$\frac{\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price}}{\text{Number of common shares outstanding at year end}}$$

(2) Forecasted Financial Results for FY2001

- Forecasted Net Income per Share :

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred share dividends}}{\text{Average number of forecasted common shares outstanding}}$$