1. Overview of the Group

Sakura Bank Group provides mainly banking service, and other financial services in the fields of leasing business, securities business, credit card business, investment banking, loan business, factoring business and venture capital etc. The Group is composed of Sumitomo Mitsui Banking Corporation (former the Sakura Bank, Limited) and its 65 consolidated subsidiaries and 12 affiliates accounted for by the equity method at March 31, 2001.

⊢Japan --- Head office, 315 branches, 32 sub-branches, 4 agencies, 39 subsidiaries and 4 subsidiaries and affiliates accounted for by the equity method Major subsidiaries: -Sakura Securities Co., Ltd. (Securities business) (The business of Sakura Securities Co., Ltd was transferred to Daiwa Securities SMBC Co., Ltd. (former Daiwa Securities SB Capital Markets Co., Ltd.) on April 1st, 2001.) -The Sakura Trust & Banking Co., Ltd. (Trust & banking business) -The Wakashio Bank, Ltd.(Banking business) -Sakura Friend Securities Co., Ltd. (Securities business) -The Minato Bank, Ltd. (Banking business) Sumitomo Mitsui -The Sakura Loan Partner, Ltd. (Consumer loan business) **Banking Corporation** -The Japan Net Bank, Ltd. (Banking business) (former Sakura Bank) The Americas --- 3 branches, 1 sub-branch, 13 subsidiaries and 1 affiliate accounted for equity method Major subsidiaries: -Manufacturers Bank (Banking business) -Sumitomo Mitsui Banking Corporation of Canada (Banking business) (former Sakura Bank (Canada)) -SMBC Capital Markets, Inc. (Market making business of swaps, options, etc.) (former Sakura Global Capital, Inc.) Europe--- 3 branches and 4 subsidiaries Major subsidiary: - Sakura Finance International Ltd. (Securities business) -Asia and Oceania --- 10 branches, 1 sub-branch, 9 subsidiaries and 7 affiliates accounted for by the equity method Major subsidiary: -Sakura Finance Australia Ltd. (Finance, foreign exchange and securities business) - PT Bank Sumitomo Mitsui Indonesia (General banking business) (former P.T.Bank Sakura Swadharma)

> (Note) As for the subsidiaries and affiliates whose names were changed after the merger date (April 1, 2001), both new and former names are shown in the above table.