

8. ROE

<Non-consolidated>

(%)

	FY2000		FY1999
		Change	
ROE (numerator: Banking profit ^{*1})	31.8	3.5	28.3
ROE (numerator: Banking profit)	41.2	15.8	25.4
ROE (numerator: Banking profit ^{*2})	31.7	3.1	28.6
ROE (numerator: Net income)	3.7	0.4	3.3

(*1) Excluding transfer to general reserve for possible loan losses

(*2) Excluding transfer to general reserve for possible loan losses and gains/losses on bonds

<Consolidated>

(%)

	FY2000		FY1999
		Change	
ROE (numerator: Net income)	6.1	1.5	4.6

$$\text{ROE} = \frac{(\text{Net income (or Banking profit)} - \text{Dividends on preferred stocks})}{\{(\text{Stockholders' equity at the beginning of the term}) - (\text{Number of preferred stocks at the beginning of the term}) * (\text{Issue price}) + (\text{Stockholders' equity at the end of the term}) - (\text{Number of preferred stocks at the end of the term}) * (\text{Issue price})\} / 2} \times 100$$

	FY2000		FY1999
		Change	
Fully-diluted ROE (numerator: Net income) ^{*3}	4.3	1.0	3.3

(*3) Fully-diluted basis, including convertible preferred stocks and mandatorily exchangeable subordinated notes in stockholders' equity in the denominator.