

COMPARATIVE CONSOLIDATED STATEMENTS OF CASH FLOWS

	Year ended March 31,		(Millions of yen)
	2002 (A)	2001 (B)	Difference (A-B)
1. Cash flows from operating activities:			
Income (Loss) before income taxes and minority interests	(604,338)	405,514	(1,009,852)
Depreciation of premises and equipment	—	26,140	(26,140)
Depreciation	—	35,123	(35,123)
Depreciation of premises, equipment and others	96,374	—	96,374
Depreciation of lease assets	306,044	268,700	37,344
Amortization of goodwill	4,806	8,648	(3,842)
Net (income) loss from unconsolidated entities accounted for by the equity method	(2,964)	(44,362)	41,398
Net change in reserve for possible loan losses	884,174	(423,540)	1,307,714
Net change in reserve for possible losses on loans sold	(58,895)	(68,606)	9,711
Net change in reserve for employee bonuses	21,606	—	21,606
Net change in reserve for retirement allowances	—	(41,371)	41,371
Net change in reserve for employee retirement benefit	(42,469)	(20,303)	(22,166)
Interest income	(2,176,685)	(2,435,884)	259,199
Interest expenses	726,901	1,112,348	(385,447)
Net (gains) losses on securities	(64,057)	(500,932)	436,875
Net (income) loss from money held in trust	56	(804)	860
Net exchange (gains) losses	(160,717)	(152,074)	(8,643)
Net (gains) losses from disposition of premises and equipment	23,052	33,907	(10,855)
Net (gains) losses from disposition of lease assets	995	3,575	(2,580)
Gain on sale of business operation	(5,000)	—	(5,000)
Net change in trading assets	(757,328)	569,421	(1,326,749)
Net change in trading liabilities	1,030,514	243,931	786,583
Net change in payable on trading contracts	—	(588,359)	588,359
Net change in loans and bills discounted	1,794,503	1,740,915	53,588
Net change in deposits	1,887,932	2,005,338	(117,406)
Net change in negotiable certificates of deposit	(4,989,141)	1,254,054	(6,243,195)
Net change in borrowed money (excluding subordinated debt)	(456,519)	(612,280)	155,761
Net change in deposits with banks	2,018,942	(1,087,125)	3,106,067
Net change in deposits with banks (except for demand deposits with the Bank of Japan)	—	(902,846)	902,846
Net change in call loans, bills bought and receivables under resale agreements	1,904,425	(2,787,443)	4,691,868
Net change in pledged money for securities borrowing transactions	(2,196,808)	27,544	(2,224,352)
Net change in call money, bills sold and payables under repurchase agreements	(3,020,667)	5,185,675	(8,206,342)
Net change in commercial paper	(569,827)	1,077,095	(1,646,922)
Net change in pledged money for securities lending transactions	(1,715,984)	521,298	(2,237,282)
Net change in foreign exchanges (Assets)	(56,299)	(45,906)	(10,393)
Net change in foreign exchanges (Liabilities)	48,749	57,307	(8,558)
Net change in bonds (excluding subordinated bonds)	359,901	679,420	(319,519)
Interest received	2,342,208	2,360,875	(18,667)
Interest paid	(829,888)	(1,277,801)	447,913
Other, net	(1,070,901)	206,821	(1,277,722)
Subtotal	(5,327,304)	6,834,014	(12,161,318)
Income taxes paid	(54,205)	(57,835)	3,630
Net cash provided by (used in) operating activities	(5,381,510)	6,776,178	(12,157,688)
2. Cash flows from investing activities:			
Purchases of securities	(39,722,661)	(45,283,928)	5,561,267
Proceeds from sale of securities	32,828,672	21,689,226	11,139,446
Proceeds from maturity of securities	12,828,207	16,875,074	(4,046,867)
Purchases of money held in trust	(5,011)	(100,471)	95,460
Proceeds from sale of money held in trust	42,663	208,777	(166,114)
Purchases of premises and equipment	(73,354)	(168,019)	94,665
Proceeds from sale of premises and equipment	134,704	81,844	52,860
Purchases of lease assets	(342,964)	(314,383)	(28,581)
Proceeds from sale of lease assets	37,736	35,590	2,146
Purchases of stocks of subsidiaries	(599)	(2,684)	2,085
Proceeds from sale of stocks of subsidiaries	416	5,083	(4,667)
Proceeds from sale of business operation	5,000	—	5,000
Net cash provided by (used in) investing activities	5,732,808	(6,973,889)	12,706,697
3. Cash flows from financing activities:			
Proceeds from issuance of subordinated debt	128,000	122,283	5,717
Repayment of subordinated debt	(278,000)	(371,774)	93,774
Proceeds from issuance of subordinated bonds, convertible bonds and notes	201,198	254,000	(52,802)
Repayment of subordinated bonds, convertible bonds and notes	(262,361)	(476,181)	213,820
Dividends paid	(11,101)	(58,111)	47,010
Payment of delivered money due to merger	(17,839)	—	(17,839)
Income from minority stockholders	9,000	14,000	(5,000)
Dividends paid to minority stockholders	(39,064)	(7,666)	(31,398)
Purchases of treasury stock	(8,539)	(1,349)	(7,190)
Proceeds from sale of treasury stock	8,286	1,134	7,152
Proceeds from sale of parent bank stocks held by subsidiaries	1,607	—	1,607
Net cash used in financing activities	(268,813)	(523,666)	254,853
4. Foreign currency translation adjustments on cash and cash equivalents	3,595	3,355	240
5. Net change in cash and cash equivalents	86,079	(718,021)	804,100
6. Cash and cash equivalents at beginning of year	868,132	2,731,303	(1,863,171)
7. Change in cash and cash equivalents due to merger	1,075,527	—	1,075,527
8. Change in cash and cash equivalents due to merger of consolidated subsidiaries	2,544	—	2,544
9. Change in cash and cash equivalents due to newly consolidated subsidiaries	96,459	2,219	94,240
10. Cash and cash equivalents at end of year	2,128,742	2,015,501	113,241

(Notes) 1. Amounts less than one million yen have been omitted.

2. Amounts at March 2001 are prepared for Sakura Bank and the Sumitomo Bank on a combined basis.