

Market Value Information on Securities

Securities

1. As of March 31, 2002

- (Notes) 1. In addition to 'Securities' in consolidated balance sheet, trading securities, negotiable certificates of deposit bought and commercial paper in 'Trading assets,' negotiable certificates of deposit bought in 'Deposits with banks' and commercial paper and beneficiary certificates of trust for loan receivables in 'Commercial paper and other debt purchased' are included in the amounts below.
2. 'Stocks of subsidiaries and affiliates which have market value are presented in Notes to Nonconsolidated Financial Statements.

(1) Securities classified as Trading

As of March 31, 2002	(Millions of yen)	
	Consolidated balance sheet amount	Gains (Losses) included in profit/loss during this fiscal year
Securities classified as trading	986,563	(15,011)

(2) Bonds classified as held to maturity

As of March 31, 2002	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	157,807	158,223	415	493	77
Japanese local government bonds	23,330	23,089	(240)	—	240
Japanese corporate bonds	—	—	—	—	—
Other	32,980	33,697	717	769	52
Total	214,118	215,011	892	1,262	370

(Note) Market value is calculated by using market prices at the year-end.

(3) *Other securities* which have market value

As of March 31, 2002	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	5,364,801	4,855,495	(509,305)	192,620	701,926
Bonds	11,265,202	11,301,661	36,459	58,810	22,351
Japanese government bonds	9,919,406	9,956,064	36,658	41,284	4,626
Japanese local government bonds	468,707	476,721	8,013	9,887	1,873
Japanese corporate bonds	877,088	868,875	(8,212)	7,638	15,851
Other	3,039,987	3,017,326	(22,661)	8,610	31,271
Total	19,669,991	19,174,483	(495,507)	260,042	755,549

- (Notes) 1. Market value is calculated by using the average market price for one month before the consolidated fiscal year-end as for stocks and using the market prices at the consolidated fiscal year-end as for bonds and others.
2. Other securities with market value, whose market value extremely declines as compared with its acquisition cost, are, in principle, considered that their market value will not recover to the acquisition cost. The market value is recognized as the balance sheet amount and the valuation loss is charged off (impaired) for the current fiscal year. The amount of impairment for this fiscal year is 114,804 million yen. The rule to determine that market value 'extremely declines' is regulated by the classification of securities' issuers based on the self-assessment of assets as follows:
- Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers Market value is lower than acquisition cost
 - Issuers requiring caution Market value has decreased 30% or more of the acquisition cost
 - Normal issuers Market value has decreased 50% or more of the acquisition cost
- Bankrupt issuers: issuers that are legally bankrupt or formally declared bankrupt
Effectively bankrupt issuers: issuers that are not legally bankrupt but regarded as substantially bankrupt
Potentially bankrupt issuers: issuers that are perceived to have a high risk of falling into bankruptcy
Issuers requiring caution: issuers that are identified for close monitoring
Normal issuers: issuers excluding Bankrupt/Effectively bankrupt/Potentially bankrupt issuers and Issuers requiring caution

(4) Bonds sold during this fiscal year that are classified as held-to- maturity

There are no corresponding items.

(5) *Other securities* sold during this fiscal year

Year ended March 31, 2002	(Millions of yen)		
	Sales amount	Gains on sales	Losses on sales
<i>Other securities</i>	32,067,887	321,317	95,118

(6) Securities which have no market value

As of March 31, 2002	(Millions of yen)
	Book value
Bonds classified as held to maturity	
Non-listed foreign securities	13,080
Other	18,246
<i>Other securities</i>	
Non-listed foreign securities	349,227
Non-listed bonds	561,512
Non-listed stocks (except OTC trading stocks)	179,961
Other	109,478

(7) Change of classification of securities

There are no corresponding items.

(8) Redemption schedule on *other securities* that have maturities and bonds classified as held-to-maturity

As of March 31, 2002	(Millions of yen)			
	1 year or less	1 to 5 years	5 to 10 years	over 10 years
Bonds	2,315,514	7,488,398	1,966,674	273,699
Japanese government bonds	2,179,224	6,340,438	1,324,773	269,435
Japanese local government bonds	25,647	130,937	342,159	1,307
Japanese corporate bonds	110,643	1,017,022	299,741	2,956
Other	469,356	2,044,658	153,680	517,756
Total	2,784,871	9,533,057	2,120,354	791,456

2. As of March 31, 2001

- (Notes) 1. In addition to 'Securities' in consolidated balance sheet, trading securities, negotiable certificates of deposit bought and commercial paper in 'Trading assets,' negotiable certificates of deposit bought in 'Deposits with banks' and commercial paper and beneficiary certificates of trust for loan receivables in 'Commercial paper and other debt purchased' are included in the amounts below.
2. Amounts are prepared for Sakura Bank and Sumitomo Bank on a combined basis.

(1) Bonds classified as Trading

As of March 31, 2001	(Millions of yen)	
	Consolidated balance sheet amount	Gains included in profit/loss during this fiscal year
Bonds classified as trading	1,468,202	957

(2) Bonds classified as held to maturity

As of March 31, 2001	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	14,409	14,412	2	2	0
Japanese local government bonds	—	—	—	—	—
Japanese corporate bonds	—	—	—	—	—
Other	18,451	18,367	(83)	46	130
Total	32,860	32,780	(80)	49	130

(Notes) Market value is calculated by using market prices at the fiscal year end.

(3) Other securities which have market value

Market value of *other securities* that have market value is not reflected on consolidated financial statements as of March 31, 2001.

Summary information on *other securities* that have market value are shown in the following table:

As of March 31, 2001	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	6,520,471	6,002,746	(517,725)	305,917	823,643
Bonds	16,636,207	16,744,058	107,850	113,651	5,799
Japanese government bonds	15,580,035	15,661,487	81,451	86,457	5,004
Japanese local government bonds	276,821	288,283	11,460	11,464	3
Japanese corporate bonds	779,349	794,287	14,937	15,728	791
Other	2,298,189	2,406,957	108,768	138,680	29,912
Total	25,454,869	25,153,762	(301,106)	558,251	859,357

(Notes) Market value is calculated by using the average market price for one month before the fiscal year end as for stocks and using the market prices at the fiscal year end as for bonds and others.

(4) Bonds sold during this fiscal year that are classified as held-to-maturity

There are no corresponding items.

(5) *Other securities* sold during this fiscal year

Year ended March 31, 2001	(Millions of yen)		
	Sales amount	Gains on sales	Losses on sales
<i>Other securities</i>	21,922,703	694,293	83,462

(6) Securities which have no market value

As of March 31, 2001	(Millions of yen)
	Consolidated balance sheet amount
Bonds classified as held to maturity	
Non-listed foreign securities	38,257
Other	5,091
Other securities	
Non-listed foreign securities	731,769
Non-listed bonds	541,897
Non-listed stocks (except OTC trading stocks)	229,732
Other	224,483

(7) Change of classification of securities

There are no corresponding items.

(8) Redemption schedule on *other securities* that have maturities and bonds classified as held-to-maturity

As of March 31, 2001	(Millions of yen)			
	1 year or less	1 to 5 years	5 to 10 years	over 10 years
Bonds	7,257,659	6,699,668	3,172,322	62,863
Japanese government bonds	7,048,701	5,860,761	2,626,181	58,800
Japanese local government bonds	25,305	101,358	260,309	563
Japanese corporate bonds	183,651	737,549	285,829	3,500
Other	852,076	1,356,669	300,383	499,447
Total	8,109,736	8,056,337	3,472,706	562,310

Money Held in Trust

1. As of March 31, 2002

(1) Money held in trust classified as trading

As of March 31, 2002	(Millions of yen)	
	Consolidated balance sheet amount	Gains included in profit/loss during this fiscal year
Money held in trust classified as trading	3,715	—

(2) Money held in trust classified as held to maturity

There is no corresponding transaction.

(3) Other money held in trust (Money held in trust which are classified as except for trading and held to maturity)

As of March 31, 2002	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	33,969	30,144	(3,825)	135	3,960

(Notes) Market value is calculated by using market prices at the consolidated fiscal year-end.

2. As of March 31, 2001

(1) Money held in trust classified as trading

As of March 31, 2001	(Millions of yen)	
	Consolidated balance sheet amount	Gains included in profit/loss during this fiscal year
Money held in trust classified as trading	2,467	—

(2) Money held in trust classified as held to maturity

There is no corresponding transaction.

(3) Other money held in trust (Money held in trust which are classified as except for trading and held to maturity)

Market value of *other money held in trust* that have market value is not reflected on the consolidated financial statements as of March 31, 2001.

As of March 31, 2001	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	72,652	69,012	(3,640)	811	4,451

(Notes) 1. Market value is calculated by using market prices at the consolidated fiscal year-end.
2. Amounts are prepared for Sakura Bank and Sumitomo Bank on a combined basis.

Net Unrealized Gains (Losses) on *Other Securities*

1. As of March 31, 2002

Net unrealized gains (losses) on *other securities* that is reported on the consolidated balance sheet is shown as follows:

As of March 31, 2002	(Millions of yen)
Net unrealized gains	(499,280)
Other securities	(495,455)
Other money held in trust	(3,825)
(+) Deferred tax assets	191,016
Net unrealized gains (losses) on <i>other securities</i> (before adjustment)	<u>(308,264)</u>
(-) Minority interests	(4,225)
(+) Parent company's share in net unrealized gains (losses) on <i>other securities</i> held by affiliates accounted for by the equity method	(797)
Net unrealized gains (losses) on <i>other securities</i>	<u>(304,837)</u>

(Note) Net unrealized gains (losses) included foreign currency translation adjustments on non-marketable securities denominated in foreign currency.

2. As of March 31, 2001

If *other securities* and other money held in trust were evaluated by market value, net unrealized gains (losses) on *other securities* would be shown on the following table:

As of March 31, 2001	(Millions of yen)
Net unrealized gains	(304,746)
Other securities	(301,106)
Other money held in trust	(3,640)
(+) Deferred tax liabilities	119,760
Net unrealized gains (losses) on <i>other securities</i> (before adjustment)	<u>(184,987)</u>
(-) Minority interests	(460)
(+) Parent company's share in net unrealized gains (losses) on <i>other securities</i> held by affiliates accounted for by the equity method	(29)
Net unrealized gains (losses) on <i>other securities</i>	<u>(184,556)</u>

(Note) Amounts are prepared for Sakura Bank and Sumitomo Bank on a combined basis.