



## Sumitomo Mitsui Banking Corporation (SMBC)

### Nonconsolidated Financial Results for Fiscal 2001 ended March 31, 2002

Head Office: 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan

Date of Approval by the Board of Directors: May 24, 2002

Date of Ordinary General Meeting of Shareholders: June 27, 2002

Stock Exchange Listings: Tokyo, Osaka, Nagoya, Sapporo and London

URL: <http://www.smbc.co.jp>

#### 1. Performance (for Fiscal 2001 ended March 31, 2002)

(1) Financial Results Amounts for March 31, 2001 are prepared for Sakura Bank and Sumitomo Bank on a combined basis.  
Amounts less than one million yen have been omitted.

	Operating Income		Operating Profit (Loss)		Net Income (Loss)	
Fiscal Year	¥ million	%	¥ million	%	¥ million	%
ended March 31, 2002	2,791,405	(15.1)	(522,106)	-	(322,852)	-
ended March 31, 2001	3,289,556	(20.0)	359,167	6.8	137,835	30.1

	Net Income (Loss) per Share	Net Income(Loss) per Share(diluted)	Return on Stockholders' Equity	Expenses to Income Ratio	Deposits
Fiscal Year	¥	¥	%	%	¥ million
ended March 31, 2002	(59.20)	-	(15.5)	118.7	61,051,813
Fiscal Year	Sakura 17.28	17.25	4.9	86.8	59,041,313
ended March 31, 2001	Sumitomo 16.59	16.25	3.7	90.9	

Notes: 1. Average number of common stock outstanding

for the fiscal year ended March 31, 2002: 5,699,043,601

for the fiscal year ended March 31, 2001: (Sakura) 4,117,698,482 (Sumitomo) 3,141,062,101

2. There is no change in accounting methods.

3. Expenses to Income Ratio = Operating expenses / Operating income X 100

4. Percentages (%) of Operating Income, Operating Profit and Net Income mean the ratio of increase (decrease) from previous year.

#### (2) Dividends (common stock)

	Dividends per Share (Annual)			Dividends (Annual)	Dividend Payout Ratio	Ratio of Dividends to Stockholders' Equity
		Interim	Year End			
Fiscal Year	¥	¥	¥	¥ million	%	%
ended March 31, 2002	4.00	0.00	4.00	22,835	-	1.2
Fiscal Year	Sakura 6.00	3.00	3.00	24,707	34.7	1.7
ended March 31, 2001	Sumitomo 6.00	3.00	3.00	18,846	36.2	1.3

Note: Dividends per share for the year ended March 31, 2001 of Sakura Bank is calculated by assuming the delivered money due to merger (equivalents of dividends per share for the year ended March 31, 2001) as year-end cash dividends.

#### (3) Financial Position

	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Capital Ratio (BIS Guidelines)
	¥ million	¥ million	%	¥	%
March 31, 2002	102,082,581	3,196,492	3.1	332.02	(Preliminary) 11.50
March 31, 2001	113,727,498	4,199,937	3.7	Sakura 358.44 Sumitomo 451.35	Sakura 11.91 Sumitomo 11.80

Notes: 1. Number of common stock outstanding

as of March 31, 2002: 5,708,989,836

as of March 31, 2001: (Sakura) 4,118,077,946 (Sumitomo) 3,141,062,101

2. Number of treasury stock as of March 31, 2002: 434,559

#### 2. Performance Forecast (for Fiscal 2000 ending March 31, 2003)

	Operating Income	Operating Profit	Net Income	Dividends per Share (Annual)		
				Interim	Year end	
	¥ million	¥ million	¥ million	¥	¥	¥
For the six months ending September 30, 2002	1,200,000	110,000	40,000	0.00	-	-
For the fiscal year ending March 31, 2003	2,400,000	230,000	80,000	-	4.00	4.00

(Reference) Forecasted net income per share for Fiscal 2002 is 11.47 yen.

This material contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors. The following items are among the factors that could cause actual results to differ materially from the forward looking statements in this material: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

Average number of shares outstanding during the year

Sumitomo Mitsui Banking Corporation	For Fiscal 2001 ended March, 31, 2002
Common stock	5,699,043,601
Preferred stock (first series type 1)	67,000,000
Preferred stock (second series type 1)	100,000,000
Preferred stock (type 5)	800,000,000
Preferred stock (type 6)	1,073,750

Sakura Bank	For Fiscal 2000 ended March 31, 2001
Common stock	4,117,698,482
Preferred stock (series II)	2,671,767
Preferred stock (series III (type 2))	800,000,000

Sumitomo Bank	For Fiscal 2000 ended March 31, 2001
Common stock	3,141,062,101
Preferred stock (first series type 1)	67,000,000
Preferred stock (second series type 1)	100,000,000

Number of shares as of year-end

Sumitomo Mitsui Banking Corporation	As of March 31, 2002
Common stock	5,708,989,836
Preferred stock (first series type 1)	67,000,000
Preferred stock (second series type 1)	100,000,000
Preferred stock (type 5)	800,000,000

Sakura Bank	As of March 31, 2001
Common stock	4,118,077,946
Preferred stock (series II)	2,577,000
Preferred stock (series III (type 2))	800,000,000

Sumitomo Bank	As of March 31, 2001
Common stock	3,141,062,101
Preferred stock (first series type 1)	67,000,000
Preferred stock (second series type 1)	100,000,000

Note: Number of shares outstanding changed during the fiscal year ended March 31, 2002 as follows:

		Number of shares issued	Capitalized amount
Increase due to merger	Common stock	2,470,846,767	
	Preferred stock (type 5)	800,000,000	523,851 million yen
	Preferred stock (type 6)	2,577,000	
Conversion of convertible bonds	Common stock	91,324,178	50,045 million yen
Conversion of preferred stock (type 6) into common stock	Common stock	6,191,349	—
	Preferred stock (type 6)	(2,577,000)	—

Dividends per share (For Fiscal 2001 ended March 31, 2002)

(Yen)

Sumitomo Mitsui Banking Corporation	Dividends per Share (Annual)			Dividends (Annual)
		Interim	Year End	
Common stock	4.00	0.00	4.00	22,835
Preferred stock (first series type 1)	10.50	0.00	10.50	703
Preferred stock (second series type 1)	28.50	0.00	28.50	2,850
Preferred stock (type 5)	13.70	0.00	13.70	10,960

Sakura Bank (For Fiscal 2000 ended March 31, 2001)

(Yen)

	Dividends per Share (Annual)			Dividends (Annual)
		Interim	Year End	
Common stock	6.00	3.00	3.00	24,707
Preferred stock (series II)	15.00	7.50	7.50	39
Preferred stock (series III (type 2))	13.70	6.85	6.85	10,960

(Note 1)

(Note 2)

(Note 3)

Notes: 1. ¥ 3.00 of delivered money due to merger is assumed as year-end dividends for the year ended March 2001.

2. ¥ 7.50 of delivered money due to merger is assumed as year-end dividends for the year ended March 2001.

3. ¥ 6.85 of delivered money due to merger is assumed as year-end dividends for the year ended March 2001.

Sumitomo Bank (For Fiscal 2000 ended March 31, 2001)

(Yen)

	Dividends per Share (Annual)			Dividends (Annual)
		Interim	Year End	
Common stock	6.00	3.00	3.00	18,846
Preferred stock (first series type 1)	10.50	5.25	5.25	703
Preferred stock (second series type 1)	28.50	14.25	14.25	2,850

Forecasted annual dividends per share for the year ending March 31, 2003 (Yen)

	Annual dividends per share		
		Interim	Year end
Common stock	4.00	0.00	4.00
Preferred stock (first series type 1)	10.50	0.00	10.50
Preferred stock (second series type 1)	28.50	0.00	28.50
Preferred stock (type 5)	13.70	0.00	13.70

Calculation for Index

(1) Financial Results for Fiscal 2001 ended March 31, 2002

- Net Income per Share:

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\text{Average number of common shares outstanding during the year (*)}}$$

- Return on Stockholders' Equity

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\{(\text{Stockholders' equity at beginning of year} - \text{Number of preferred shares outstanding at beginning of year} \times \text{Issue price}) + (\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price})\} / 2} \times 100$$

- Dividend Payout Ratio:

$$\frac{\text{Common share dividends}}{\text{Net income} - \text{Preferred share dividends}} \times 100$$

- Ratio of Dividends to Stockholders' Equity:

$$\frac{\text{Common share dividends}}{\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price}} \times 100$$

- Stockholders' Equity per Share:

$$\frac{\text{Stockholders' equity at year end} - \text{Number of preferred shares outstanding at year end} \times \text{Issue price}}{\text{Number of common shares outstanding at year end (*)}}$$

(2) Forecasted Financial Results for Fiscal 2002 ending March 31, 2003

- Forecasted Net Income per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred share dividends}}{\text{Number of common shares outstanding at year end (*)}}$$

(\*) Treasury stock is excluded from this fiscal year.