

9. ROE

<Non-consolidated>

(%)

	FY2001		FY2000	
		Change	Sakura	Sumitomo
ROE (numerator: Banking profit [*])	53.6		23.6	31.8
ROE (numerator: Banking profit)	30.5		27.4	41.2
ROE (numerator: Net income)	(15.5)		4.9	3.7

(*) Excluding transfer to general reserve for possible loan losses

<Consolidated>

(%)

	FY2001		FY2000	
		Change	Sakura	Sumitomo
ROE (numerator: Net income)	(22.2)		2.7	6.1

(Note)
$$\text{ROE} = \frac{(\text{Net income (or Banking profit)} - \text{Dividends on preferred stocks})}{\{(\text{Stockholders' equity at the beginning of the term}) - (\text{Number of preferred stocks at the beginning of the term}) \times (\text{Issue price}) + (\text{Stockholders' equity at the end of the term}) - (\text{Number of preferred stocks at the end of the term}) \times (\text{Issue price})\} / 2} \times 100$$

(%)

	FY2001		FY2000	
		Change	Sakura	Sumitomo
Fully-diluted ROE (numerator: Net income)	(13.7)		2.2	4.3

(Note) Fully-diluted basis, including convertible preferred stocks and mandatorily exchangeable subordinated notes