

COMPARATIVE CONSOLIDATED STATEMENTS OF INCOME (CONDENSED)

(Millions of yen)

Six months ended September 30, 2001 and 2000, and Year ended March 31, 2001	Six months ended September 30			Year ended March 31
	2001 (A)	2000 (B)	Difference (A-B)	2001
Operating income:				
Interest income	1,067,744	1,185,237	(117,493)	2,435,884
Interest on loans and discounts	731,458	779,799	(48,341)	1,647,263
Interest and dividends on securities	147,883	136,495	11,388	328,449
Fees and commissions	189,936	200,515	(10,579)	412,097
Trading profits	73,656	44,974	28,682	111,183
Other operating income	394,199	322,751	71,448	649,681
Other income	76,266	422,166	(345,900)	840,328
Total operating income	1,801,802	2,175,648	(373,846)	4,449,177
Operating expenses:				
Interest expenses	393,013	574,912	(181,899)	1,112,348
Interest on deposits	193,420	260,957	(67,537)	607,985
Fees and commissions	36,388	46,466	(10,078)	95,781
Trading losses	—	1,662	(1,662)	2,146
Other operating expenses	321,415	268,285	53,130	560,664
General and administrative expenses	468,382	448,591	19,791	940,889
Other expenses	468,151	467,390	761	1,242,727
Total operating expenses	1,687,351	1,807,310	(119,959)	3,954,560
Operating profit	114,450	368,336	(253,886)	494,617
Extraordinary profit	5,866	4,517	1,349	52,021
Extraordinary loss	21,652	41,582	(19,930)	141,124
Income before income taxes and minority interests	98,665	331,271	(232,606)	405,514
Income taxes, Current	37,746	75,189	(37,443)	65,530
Income taxes, Deferred	3,605	136,882	(133,277)	198,227
Minority interests in net income	23,116	12,015	11,101	9,346
Net income	34,196	107,183	(72,987)	132,408

Notes 1. Amounts less than one million are rounded down.

2. Amounts for September 2000 and March 2001 are the sum of those of the Sakura Bank and the Sumitomo Bank.