

## 5. Evaluation Gains/Losses on Securities

## (1) Evaluation method of securities

Trading purpose		Fair value method (net evaluation gains/losses recognized in income statement)
Held-to-maturity purpose		Amortized cost method
Other securities	With market value	Fair value method (net evaluation gains/losses directly charged to capital)
	Without market value	Cost method or amortized cost method
Stocks of subsidiaries and affiliates		Cost method

## (Reference) Securities in money held in trust

Investment purpose		Fair value method (net evaluation gains/losses recognized in income statement)
Other money held in trust	With market value	Fair value method (net evaluation gains/losses directly charged to capital)
	Without market value	Cost method or amortized cost method

## (2) Evaluation gains/losses

&lt;Non-consolidated&gt;

(Millions of yen)

		Sep. 30, 2001				Apr., 2001 (after merger)		
		Evaluation gains/losses				Evaluation gains/losses		
		(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
	Held-to-maturity purpose	625	685	710	( 85)	( 60)	1	( 61)
	Stocks of subsidiaries and affiliates	3,562	5,663	19,211	( 15,648)	( 2,101)	6,249	( 8,351)
	Other securities	( 689,542)	( 889,953)	327,411	(1,016,954)	200,411	505,260	( 304,849)
	Stocks	( 798,693)	( 892,476)	196,474	( 995,168)	93,783	387,839	( 294,056)
	Bonds	79,138	( 25,827)	87,267	( 8,128)	104,965	107,521	( 2,556)
	Others	30,012	28,348	43,670	( 13,657)	1,664	9,899	( 8,236)
	Other money held in trust	( 4,017)	( 403)	278	( 4,296)	( 3,614)	811	( 4,426)
	Total	( 689,372)	( 884,007)	347,612	(1,036,984)	194,635	512,324	( 317,690)
	Stocks	( 795,131)	( 886,812)	215,685	(1,010,816)	91,681	394,089	( 302,408)
	Bonds	79,138	( 25,827)	87,267	( 8,128)	104,965	107,521	( 2,556)
	Others	26,619	28,631	44,659	( 18,039)	( 2,012)	10,713	( 12,725)

- (Note) 1. Evaluation gains/losses on negotiable certificates of deposits in 'Cash and due from banks' and commercial paper and beneficiary certificates in loan trusts in 'Debt purchased' are included, in addition to those on securities.
2. Evaluation gains/losses of stocks (excluding stocks of subsidiaries and affiliates) as of Sep. 30, 2001 are calculated with the average market price during the final month of the interim period. Rest of the securities are evaluated with the market price at the balance sheet date.
3. Evaluation gains/losses as of Apr. 2001 (after merger) are calculated by evaluating the book value of Sakura Bank's other securities with evaluation losses at the market value as of Mar. 31, 2001.
4. The book value of other securities as of Sep. 30, 2001 are evaluated by fair value method, so their evaluation gains/losses in the above table are calculated as book value less historical cost (or amortized cost).

&lt;Consolidated&gt;

(Millions of yen)

		Sep. 30, 2001				Apr., 2001 (after merger)		
		Evaluation gains/losses				Evaluation gains/losses		
		(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
	Held-to-maturity purpose	284	364	783	( 498)	( 80)	49	( 130)
	Other securities	( 640,983)	( 970,133)	408,906	(1,049,890)	329,150	661,071	( 331,920)
	Stocks	( 806,287)	( 900,376)	214,158	(1,020,446)	94,089	408,737	( 314,648)
	Bonds	82,029	( 28,424)	91,936	( 9,906)	110,453	113,651	( 3,195)
	Others	83,274	( 41,331)	102,811	( 19,537)	124,605	138,680	( 14,074)
	Other money held in trust	( 4,017)	( 403)	278	( 4,296)	( 3,614)	811	( 4,426)
	Total	( 644,716)	( 970,170)	409,969	(1,054,685)	325,454	661,931	( 336,478)
	Stocks	( 806,287)	( 900,376)	214,158	(1,020,446)	94,089	408,737	( 314,648)
	Bonds	81,736	( 28,720)	91,976	( 10,239)	110,456	113,654	( 3,196)
	Others	79,834	( 41,073)	103,834	( 23,999)	120,907	139,538	( 18,630)

- (Note) 1. Evaluation gains/losses on negotiable certificates of deposits in 'Cash and due from banks' and commercial paper and beneficiary certificates in loan trusts in 'Debt purchased' are included, in addition to those on securities.
2. Evaluation gains/losses of stocks as of Sep. 30, 2001 are mainly calculated with the average market price during the final month of the interim period. Rest of the securities are evaluated with the market price at the balance sheet date.
3. Evaluation gains/losses as of Apr. 2001 (after merger) are calculated by evaluating the book value of Sakura Bank's other securities with evaluation losses at the market value as of Mar. 31, 2001.
4. The book value of other securities as of Sep. 30, 2001 are evaluated by fair value method, so their evaluation gains/losses in the above table are calculated as book value less historical cost (or amortized cost).