

18. Expenses <Non-consolidated>

(Millions of yen)

	Six-month Period ended Sep.30, 2001 (a)	(a) - (b)	Six-month Period ended Sep.30, 2000 (b)	FY2001 "The Plan"*
Expenses	333,470	(13,543)	347,013	728,000
Personnel	140,090	(7,151)	147,241	294,000
Non-personnel	177,730	(5,293)	183,023	399,000
Taxes	15,649	(1,098)	16,747	35,000

*"The Plan for the Strengthening of the Financial Base of the Bank"

(i) Personnel expenses

- Number of employees: Reduction of 340 employees since Mar. 31, 2001.
- Employee salaries: No increase in basic salary for 6 consecutive years from FY1996.

(ii) Non-personnel expenses

- Rationalization of domestic and overseas branch network, and improvement of the efficiency of channel networks (e.g. ATMs)
- Reduction of ordinary expenses through decreasing procurement costs and system maintenance fees