

Financial Highlights for First Half of FY 2001

1. Financial Result

<Non-consolidated>

(Millions of yen)

		Six-month Period ended Sep.30, 2001	Change	Six-month Period ended Sep.30, 2000
Gross banking profit	1	849,274	131,786	717,488
<Excluding gains/losses on bonds>	2	<819,142>	<99,422>	<719,720>
Gross domestic profit	3	615,980	(16,090)	632,070
<Excluding gains/losses on bonds>	4	<589,945>	<(40,339)>	<630,284>
Net interest income	5	537,184	(16,837)	554,021
Net fees and commissions	6	52,777	(3,968)	56,745
Net trading profit	7	1,124	(388)	1,512
Other operating income	8	24,893	5,102	19,791
<Gains and losses on bonds>	9	<26,035>	<24,249>	<1,786>
Gross international profit	10	233,294	147,878	85,416
<Excluding gains/losses on bonds>	11	<229,197>	<139,762>	<89,435>
Net interest income	12	137,389	105,598	31,791
Net fees and commissions	13	20,507	2,702	17,805
Net trading profit	14	69,781	37,139	32,642
Other operating income	15	5,615	2,437	3,178
<Gains and losses on bonds>	16	<4,096>	<8,115>	<(4,019)>
Expenses	17	(333,470)	13,543	(347,013)
Personnel expenses	18	(140,090)	7,151	(147,241)
Non-personnel expenses	19	(177,730)	5,293	(183,023)
Taxes	20	(15,649)	1,098	(16,747)
Banking profit (excluding transfer to general reserve for possible loan losses)	21	515,804	145,331	370,473
<Excluding gains/losses on bonds>	22	485,671	112,966	372,705
Transfer to general reserve for possible loan losses	23	(37,402)	(182,047)	144,645
Banking profit	24	478,401	(36,717)	515,118
<Gains/Losses on bonds>	25	30,132	32,364	(2,232)
Other operating profit (loss)	26	(351,253)	(91,240)	(260,013)
<Total credit cost>	27	<(305,437)>	<(7,555)>	<(297,882)>
Write-off of loans	28	(138,692)	(9,428)	(129,264)
Transfer to specific reserve	29	(98,372)	181,207	(279,579)
Transfer to reserve for losses on loans sold	30	(23,633)	(1,414)	(22,219)
Losses on loans sold to CCPC	31	(2,159)	3,481	(5,640)
Losses on sale of delinquent loans	32	(13,510)	(10,193)	(3,317)
Transfer to loan loss reserve for specific overseas countries	33	8,332	10,838	(2,506)
<Transfer to general reserve for possible loan losses>	34	<(37,402)>	<(182,047)>	<144,645>
Gains/Losses on stocks	35	(52,646)	(175,630)	122,984
Gains on sale of stocks	36	28,221	(151,922)	180,143
Losses on sale of stocks	37	(11,958)	2,058	(14,016)
Losses on devaluation of stocks	38	(68,908)	(25,766)	(43,142)
Enterprise tax	39	(14,000)	(5,986)	(8,014)
Other	40	(16,573)	(84,117)	67,544
Operating profit	41	127,148	(127,957)	255,105
Extraordinary profit (loss)	42	(16,092)	22,158	(38,250)
Gains/Losses on disposition of premises and equipment	43	(4,596)	5,636	(10,232)
Gains on disposition of premises and equipment	44	126	(947)	1,073
Losses on disposition of premises and equipment	45	(4,722)	6,583	(11,305)
Amortization of net obligation under new accounting standard for employees' retirement benefits	46	(10,083)	18,180	(28,263)
Income before income taxes	47	111,055	(105,798)	216,853
Income taxes, current	48	(9,762)	12,889	(22,651)
Income taxes, deferred	49	(21,499)	72,399	(93,898)
Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government	50	---	32,431	(32,431)
Net income	51	79,794	(20,506)	100,300

<Consolidated>

(Millions of yen)

		Six-month Period		Six-month Period
		ended Sep.30, 2001	Change	ended Sep.30, 2000
Consolidated gross profit	1	974,718	112,441	862,277
Net interest income	2	674,730	64,280	610,450
Net fees and commissions	3	153,547	(502)	154,049
Net trading profit	4	73,656	30,345	43,311
Other operating income	5	72,784	18,319	54,465
General and administrative expenses	6	(468,382)	(19,791)	(448,591)
Total credit cost	7	(356,690)	27,302	(383,992)
Write-off of loans	8	(196,816)	(32,857)	(163,959)
Transfer to specific reserve	9	(62,300)	287,080	(349,380)
Transfer to general reserve for possible loan losses	10	(62,814)	(227,219)	164,405
Other	11	(34,758)	299	(35,057)
Gains and losses on stocks	12	(18,895)	(262,101)	243,206
Net income/loss from unconsolidated entities by equity method	13	(364)	(24,482)	24,118
Other operating profit	14	(15,935)	(87,254)	71,319
Operating profit	15	114,450	(253,886)	368,336
Extraordinary profit (loss)	16	(15,785)	21,279	(37,064)
Income before income taxes	17	98,665	(232,606)	331,271
Income taxes, current	18	(37,746)	37,443	(75,189)
Income taxes, deferred	19	(3,605)	133,277	(136,882)
Minority interests in net income	20	(23,116)	(11,101)	(12,015)
Net Income	21	34,196	(72,987)	107,183

(Note) Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions (income) - Fees and commissions (expenses))
+ (Trading profits - Trading losses) + (Other income - Other losses)

(Reference)

(Billions of yen)

Consolidated banking profit	22	447.8	35.9	411.9
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(Note) Consolidated banking profit = (Non-consolidated banking profit (excl. transfer to general reserve)) + (Subsidiaries' operating profit (excluding temporary factors) + (Affiliates' operating profit) X (Ownership ratio) - (Internal transaction (dividends, etc.))

(Number of subsidiaries and affiliates)

		Six-month Period		Six-month Period
		ended Sep.30, 2001	Change	ended Sep.30, 2000
Consolidated subsidiaries	23	155	6	149
Affiliated companies accounted for by equity method	24	40	(1)	41