Financial Highlights for First Half of FY 2001

1. Financial Result

$\begin{array}{c c c c c c c c c c c c c c c c c c c $	<non-consolidated></non-consolidated>				(Millions of yen)
Gross banking profit 1 849 274 131,786 717,488 $excluding gains/losse on bonds> 2 <819,142 <99,425 <719,720- Gross domestic profit 3 615,980 (16,090) <632,070 excluding gains/losses on bonds> 4 <809,945 <401,319> <630,284- Net trading profit 7 1,124 (388) 15,122 Other operating income 8 24,803 5,102 19,792 Gross on bonds> 9 <26,075 <24,249 <1,786 Gross international profit 10 233,294 147,878 85,416 77,725 <89,435 <4009 <417,739 32,642 Other operating income 15 5,615 2,437 31,791 32,642 <417,730 5,223 (147,213) Non-personnel expenses 17 (333,470) 13,543 (37,047) (16,717) 5,243 (17,730) 5,223$			Six-month Period		Six-month Period
Gross banking profit 1 849 274 131,786 717,488 $excluding gains/losse on bonds> 2 <819,142 <99,425 <719,720- Gross domestic profit 3 615,980 (16,090) <632,070 excluding gains/losses on bonds> 4 <809,945 <401,319> <630,284- Net trading profit 7 1,124 (388) 15,122 Other operating income 8 24,803 5,102 19,792 Gross on bonds> 9 <26,075 <24,249 <1,786 Gross international profit 10 233,294 147,878 85,416 77,725 <89,435 <4009 <417,739 32,642 Other operating income 15 5,615 2,437 31,791 32,642 <417,730 5,223 (147,213) Non-personnel expenses 17 (333,470) 13,543 (37,047) (16,717) 5,243 (17,730) 5,223$				Change	
	Gross banking profit	1	<u>.</u>	<u> </u>	^
		2			
$ \begin{split} & \text{Net interest income} & 5 & 537,184 & (16,837) & 554,021 \\ & \text{Net rading profit} & 7 & 1,124 & (3,868) & 56,745 \\ & \text{Net rading profit} & 7 & 1,124 & (3,868) & 1,512 \\ & Other operating income & 8 & 24,803 & 5,102 & 19,791 \\ & -Gains and losses on bonds > & 9 & (26,035) & <242,499 & <1,786 \\ & -Cauling gains/Losses on bonds > & 10 & 233,294 & 147,878 & 88,416 \\ & < -Excluding gains/Losses on bonds > & 11 & (229,197) & <178,98 & 31,791 \\ & \text{Net feers and commissions} & 13 & 20,507 & 2,702 & (78,94,355 & 17,139 & 32,642 \\ & Other operating income & 15 & 5,615 & 2,437 & 3,179 \\ & -Gains and losses on bonds > & 16 & <4,0906 & <4,115 & <4,147,978 & 33,440 \\ & -Gains and losses on bonds > & 16 & <4,0906 & <4,115 & <4,147,913 & 32,642 \\ & Other operating income & 15 & 5,615 & 2,437 & 3,179 \\ & -Gains and losses on bonds > & 16 & <4,0906 & <4,115 & <4,147,913 \\ & -Gains and losses on bonds > & 16 & <4,0906 & <4,115 & <4,147,913 \\ & -Gains and losses on bonds > & 16 & <4,0906 & <4,115 & <4,147,913 \\ & -Rosenet expenses & 19 & (177,730 & 5,293 & (118,3023 \\ & Taxes & 20 & (15,649) & 1,098 & (16,747 \\ & Banking profit (excluding transfer to general reserve for possible loan losses) & 21 & 515,804 & 145,331 & 370,473 \\ & <2.5culding gains/losses on bonds > & 22 & 435,671 & (12,966 & 372,2705 \\ & <2.6ains cand losses on bonds > & 22 & 30,132 & 32,364 & (2,242) \\ & Other operating profit (loss) & 26 & (351,253) & (91,240) & (26,0013 \\ & <3.647 & (136,717) & 515,118 & (26,333 & (144,465 & 366 & (2,247,821)) \\ & <2.6ains/Losses on loands > & 25 & 30,132 & 32,364 & (2,247,821) \\ & <2.6ains on sale of stocks & 36 & (235,253) & (-12,966 & 331 & (2,247,821) \\ & <2.6ains/Losses on loands > & (25,1253) & (-12,97,821) & (-249,7821) \\ & <2.6ains/Losses on loands > & (25,1253) & (-12,97,821) & (-249,7821) \\ & <2.6ains on sale of stocks & 38 & (68,908) & (25,766) & (41,142 & (247,727) & (-144,645 & 367,721) & (-12,97,821) & (-12,97,821) & (-12,944 & (12,97,972) & (-12,948 & (12,97,821) & (-12,97,821) & (-12,97,821) & (-12,97$	1			,	
Net fees and commissions 6 52,777 (3,968) 56,143 Net rading profit 7 1,124 (388) 1,512 Other operating income 8 24,893 5,102 19,791 <gains and="" bonds="" losses="" on=""> 9 <26,035</gains>					
$ \begin{split} & \text{Net trading profit} & 7 & 1.124 & (388) & 1.512 \\ & \text{Other operating income} & 8 & 24,893 & 5,102 & 19,791 \\ & < Gains and losses on bonds> & 9 & <26,035 & <24,249 & <4,786 & <24,249 & <4,786 & <24,249 & <24,786 & <24,249 & <24,786 & <28,415 & <28,249 & <24,786 & <28,415 & <28,249 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & <28,248 & & & <28,248 & & & <28,248 & & & & & <28,248 & & & & & & & <28,248 & & & & & & & & & & & & & & & & & & &$		-			
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$ \begin{vmatrix} \langle Gains and losses on bonds \rangle & 9 & \langle 26,035 \rangle & \langle 24,249 \rangle & \langle 1,786 \rangle \\ Gross international profit & 10 & 233,294 & 147,878 & 88,416 \\ < & Zschuling gains/losses on bonds \rangle & 11 & \langle 229,07 \rangle & \langle 139,762 \rangle & \langle 89,435 \rangle \\ Net interest income & 12 & 137,389 & 1005,598 & 331,791 \\ Net fees and commissions & 13 & 20,507 & 2,702 & 17,800 \\ Net trading profit & 14 & 669,781 & 37,139 & 32,642 \\ Other operating income & 15 & 5,615 & 2,437 & 3,178 \\ < & Gains and losses on bonds \rangle & 16 & \langle 4,006 \rangle & \langle 8,115 \rangle & \langle 4,007 \rangle \\ Scannel expenses & 17 & (333,470) & 13,543 & (347,013) \\ Personnel expenses & 19 & (177,730) & 5,293 & (183,023) \\ Taxes & 20 & (15,649) & 1,009 & (16,747) \\ Banking profit (cscluding transfer to general reserve for possible loan losses & 23 & (37,402) & (182,047) & 144,645 \\ Banking profit (cscluding transfer to general reserve for possible loan losses & 23 & (37,402) & (182,047) & 144,645 \\ Banking profit (cscluding transfer to general reserve for possible loan losses & 23 & (37,402) & (182,047) & 144,645 \\ Banking profit (cscluding transfer to general reserve for possible loan losses & 23 & (37,402) & (182,047) & 144,645 \\ Banking profit (cscluding transfer to general reserve for possible loan losses & 24 & (23,677) & 112,966 & 372,705 \\ Tarasfer to paral reserve for possible loan losses & 24 & (23,677) & 112,966 & 372,705 \\ Parafer to indis \rangle & 26 & (351,253) & (2,22,05) & (2,22,07) \\ Vrite-off of loans & 28 & ((13,6829) & (9,428) & (22,047) & (24,04$,		
	1 0				
$ \begin{vmatrix} < F.c.luding gains/losses on bonds> 11 < < 229, 197 > < < 139, 762 > < <89, 435 > Net interest income 12 137, 389 105, 598 31, 791 Net reas and commissions 113 20, 007 2, 702 17, 805 Net trading profit 114 69, 781 37, 139 32, 642 Other operating income 15 5, 615 2, 437 3, 178 < Calus and losses on bonds> 16 < <4.096 > <8, 115 > <(4,019) > < Calus and losses on bonds> 16 < <4.096 > <8, 115 > <(4,019) > < Calus and losses on bonds> 16 < <4.096 > <8, 115 > <(4,019) > < Calus and losses on bonds> 17 (33, 3470) 13, 543 (347,013) Taxes 19 (177, 730) 5, 293 (183,023) Taxes 19 (16, 404) 1098 (16, 747) < Caluding gains/losses on bonds> 22 485, 677 / 112, 966 372, 705 Tarsfer to general reserve for possible loan losses 23 (37, 402) (182, 047) 144, 645 Banking profit (csulding transfer to general reserve for 21 $ 51, 804 (136, 717) $ 515, 118 < Caluding gains/losses on bonds> 22 485, 677 / 112, 966 372, 705 Tarsfer to general reserve for possible loan losses 23 (37, 402) (182, 047) 144, 645 Banking profit (loss) 26 (351, 253) (91, 240) (260, 013 < Calud redit cost> 27 28 (138, 692) (9, 428) (129, 264 Transfer to specific reserve 29 (98, 372) 181, 207 (279, 597) Transfer to reserve for specific overseas countries 38 (38, 692) (9, 428) (129, 264 Transfer to specific reserve 129 (98, 372) (14, 144) (22, 219, 207 Transfer to specific reserve for specific overseas countries 38 (68, 908) (25, 766) (43, 142) Losses on sale of stocks 36 (28, 203) (14, 144) (22, 217) Transfer to specific reserve for specific overseas countries 38 (68, 908) (25, 766) (43, 142) (25, 503) (14, 104) Losses on sale of stocks 36 (28, 203) (14, 000) (5, 986) (8, 014) (16, 022) 22, 158 (38, 205) (13, 016) Losses on disposition of premises and equipment 43 (4, 596) 5, 36 (10, 1022) (21, 503) (10, 1023) (21, 518) (10, 57$		-			
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$\begin{array}{c c c c c c c c c c c c c c c c c c c $		20	(13,049)	1,098	(10,747)
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	possible loan losses)				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $,	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	<u> </u>				144,645
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			478,401	(36,717)	515,118
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		-		32,364	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$					(260,013)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$				<(7,555)>	<(297,882)>
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Write-off of loans		(138,692)	(9,428)	(129,264)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		_		181,207	(279,579)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		30	(23,633)	(1,414)	(22,219)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Losses on loans sold to CCPC	31	(2,159)	3,481	(5,640)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Losses on sale of delinquent loans	51	(13,510)	(10,193)	(3,317)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		33	8,332	10,838	(2,506)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	<transfer for="" general="" loan="" losses="" possible="" reserve="" to=""></transfer>	34	<(37,402)>	<(182,047)>	<144,645>
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Gains/Losses on stocks	35	(52,646)	(175,630)	122,984
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Gains on sale of stocks	36	28,221	(151,922)	180,143
Enterprise tax 39 (14,000) (5,986) (8,014) Other 40 (16,573) (84,117) 67,544 Operating profit 41 127,148 (127,957) 255,105 Extraordinary profit (loss) 42 (16,092) 22,158 (38,250) Gains/Losses on disposition of premises and equipment 43 (4,596) 5,636 (10,232) Gains on disposition of premises and equipment 44 126 (947) 1,073 Losses on disposition of premises and equipment 45 (4,722) 6,583 (11,305) Amortization of net obligation under new accounting standard for employees' retirement benefits 46 (10,083) 18,180 (28,263) Income taxes, current 48 (9,762) 12,889 (22,651) Income taxes, deferred 49 (21,499) 72,399 (93,898) Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government 50 32,431 (32,431)	Losses on sale of stocks	37	(11,958)	2,058	(14,016)
Other 40 (16,573) (84,117) 67,544 Operating profit 41 127,148 (127,957) 255,105 Extraordinary profit (loss) 42 (16,092) 22,158 (38,250) Gains/Losses on disposition of premises and equipment 43 (4,596) 5,636 (10,232) Gains on disposition of premises and equipment 44 126 (947) 1,073 Losses on disposition of premises and equipment 45 (4,722) 6,583 (11,305) Amortization of net obligation under new accounting standard for employees' retirement benefits 46 (10,083) 18,180 (28,263) Income taxes, current 48 (9,762) 12,889 (22,651) Income taxes, deferred 49 (21,499) 72,399 (93,898) Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government 50 32,431 (32,431)	Losses on devaluation of stocks	38	(68,908)	(25,766)	(43,142)
Operating profit41127,148 $(127,957)$ 255,105Extraordinary profit (loss)42 $(16,092)$ 22,158 $(38,250)$ Gains/Losses on disposition of premises and equipment43 $(4,596)$ $5,636$ $(10,232)$ Gains on disposition of premises and equipment44126 (947) $1,073$ Losses on disposition of premises and equipment45 $(4,722)$ $6,583$ $(11,305)$ Amortization of net obligation under new accounting standard for employees' retirement benefits 46 $(10,083)$ $18,180$ $(28,263)$ Income before income taxes47 $111,055$ $(105,798)$ $216,853$ Income taxes, current48 $(9,762)$ $12,889$ $(22,651)$ Income taxes, deferred49 $(21,499)$ $72,399$ $(93,898)$ Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government 50 $32,431$ $(32,431)$	Enterprise tax	39	(14,000)	(5,986)	(8,014)
Extraordinary profit (loss)42(16,092)22,158(38,250)Gains/Losses on disposition of premises and equipment43 $(4,596)$ $5,636$ $(10,232)$ Gains on disposition of premises and equipment44 126 (947) $1,073$ Losses on disposition of premises and equipment45 $(4,722)$ $6,583$ $(11,305)$ Amortization of net obligation under new accounting standard for employees' retirement benefits46 $(10,083)$ $18,180$ $(28,263)$ Income before income taxes47 $111,055$ $(105,798)$ $216,853$ Income taxes, current48 $(9,762)$ $12,889$ $(22,651)$ Income taxes, deferred49 $(21,499)$ $72,399$ $(93,898)$ Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government 50 $32,431$ $(32,431)$	Other	40	(16,573)	(84,117)	67,544
Gains/Losses on disposition of premises and equipment43(4,596)5,636(10,232)Gains on disposition of premises and equipment44126(947)1,073Losses on disposition of premises and equipment45(4,722)6,583(11,305)Amortization of net obligation under new accounting standard for employees' retirement benefits46(10,083)18,180(28,263)Income before income taxes47111,055(105,798)216,853Income taxes, current48(9,762)12,889(22,651)Income taxes, deferred49(21,499)72,399(93,898)Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)	Operating profit	41	127,148	(127,957)	255,105
Gains on disposition of premises and equipment44126(947)1,073Losses on disposition of premises and equipment45(4,722)6,583(11,305)Amortization of net obligation under new accounting standard for employees' retirement benefits46(10,083)18,180(28,263)Income before income taxes47111,055(105,798)216,853Income taxes, current48(9,762)12,889(22,651)Income taxes, deferred49(21,499)72,399(93,898)Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)		42	(16,092)	22,158	(38,250)
Gains on disposition of premises and equipment44126(947)1,073Losses on disposition of premises and equipment45(4,722)6,583(11,305)Amortization of net obligation under new accounting standard for employees' retirement benefits46(10,083)18,180(28,263)Income before income taxes47111,055(105,798)216,853Income taxes, current48(9,762)12,889(22,651)Income taxes, deferred49(21,499)72,399(93,898)Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)	Gains/Losses on disposition of premises and equipment	43	(4,596)	5,636	(10,232)
Amortization of net obligation under new accounting standard for employees' retirement benefits46(10,083)18,180(28,263)Income before income taxes47111,055(105,798)216,853Income taxes, current48(9,762)12,889(22,651)Income taxes, deferred49(21,499)72,399(93,898)Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)	Gains on disposition of premises and equipment	44	126	(947)	1,073
Amortization of net obligation under new accounting standard for employees' retirement benefits46(10,083)18,180(28,263)Income before income taxes47111,055(105,798)216,853Income taxes, current48(9,762)12,889(22,651)Income taxes, deferred49(21,499)72,399(93,898)Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)	Losses on disposition of premises and equipment	45	(4,722)	6,583	(11,305)
Income before income taxes 47 111,055 (105,798) 216,853 Income taxes, current 48 (9,762) 12,889 (22,651) Income taxes, deferred 49 (21,499) 72,399 (93,898) Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government 50 32,431 (32,431)					(28,263)
Income taxes, current48(9,762)12,889(22,651)Income taxes, deferred49(21,499)72,399(93,898)Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)		47	111.055	(105.798)	216.853
Income taxes, deferred49(21,499)72,399(93,898)Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)					
Effect of introduction of enterprise taxes to banking industries by Osaka Prefectural Government5032,431(32,431)					
Industries by Osaka Prefectural Government	Effect of introduction of enterprise taxes to banking		(21,+)))		(32,431)
	Net income	51	79,794	(20,506)	100,300

~	(Willions of yen)					
			Six-month Period		Six-month Period	
			ended Sep.30, 2001	Change	ended Sep.30, 2000	
Consolidated gross profit		1	974,718	112,441	862,277	
	Net interest income	2	674,730	64,280	610,450	
	Net fees and commissions	3	153,547	(502)	154,049	
	Net trading profit	4	73,656	30,345	43,311	
	Other operating income	5	72,784	18,319	54,465	
Ge	eneral and administrative expenses	6	(468,382)	(19,791)	(448,591)	
To	tal credit cost	7	(356,690)	27,302	(383,992)	
	Write-off of loans	8	(196,816)	(32,857)	(163,959)	
	Transfer to specific reserve	9	(62,300)	287,080	(349,380)	
	Transfer to general reserve for possible loan losses	10	(62,814)	(227,219)	164,405	
	Other	11	(34,758)	299	(35,057)	
Ga	ins and losses on stocks	12	(18,895)	(262,101)	243,206	
Net	income/loss from unconsolidated entities by equity method	13	(364)	(24,482)	24,118	
Ot	her operating profit	14	(15,935)	(87,254)	71,319	
Op	perating profit	15	114,450	(253,886)	368,336	
Ex	traordinary profit (loss)	16	(15,785)	21,279	(37,064)	
Inc	come before income taxes	17	98,665	(232,606)	331,271	
Inc	come taxes, current	18	(37,746)	37,443	(75,189)	
Inc	come taxes, deferred	19	(3,605)	133,277	(136,882)	
M	inority interests in net income	20	(23,116)	(11,101)	(12,015)	
Ne	et Income	21	34,196	(72,987)	107,183	

<Consolidated>

(Millions of yen)

(Note) Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions (income) - Fees and commissions (expenses))

+ (Trading profits - Trading losses) + (Other income - Other losses)

(Reference)	-	_	(Billions of yen)
Consolidated banking profit	22	35.9	411.9

(Note) Consolidated banking profit = (Non-consolidated banking profit (excl. transfer to general reserve)) + (Subsidiaries' operating profit (excluding temporary factors) + (Affiliates' operating profit) X (Ownership ratio) - (Internal transaction (dividends, etc.))

(Number of subsidiaries and affiliates)

		Six-month Period		Six-month Period
		ended Sep.30, 2001	Change	ended Sep.30, 2000
Consolidated subsidiaries	23	155	6	149
Affiliated companies accounted for by equity method	24	40	(1)	41