

Market Value Information on Derivative Transactions

1. As of September 30, 2001

(1) Interest Rate Derivatives

As of September 30, 2001	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Transactions listed on exchange			
Interest rate futures	15,784,133	12,301	12,301
Interest rate options	2,071,050	(74)	(74)
Over-the-counter transactions			
Forward rate agreement	10,511,217	(409)	(409)
Interest rate swaps	225,489,844	38,406	38,406
Swaptions	2,354,919	(6,084)	(6,084)
Caps	8,653,370	2,877	2,877
Floors	1,115,479	4,701	4,701
Other	402,087	(3,620)	(3,620)
Total		48,096	48,096

(Note) The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statements of income.

Derivative transactions to which hedge accounting method is applied are not included in the figures above.

Some consolidated overseas subsidiaries account for interest rate derivatives in accordance with local accounting standards. Such transactions are not included in the figures above, and the net unrealized gains of them amount to 2,544 million yen.

(2) Currency Derivatives

As of September 30, 2001	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Over-the-counter transactions			
Currency swaps	25,097,961	(49,795)	(49,795)
Forward foreign exchange	961,549	(13,461)	(13,461)
Currency options	92,163	207	207
Total		(63,049)	(63,049)

(Note) The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statements of income.

Derivative transactions to which hedge accounting method is applied are not included in the figures above.

Some consolidated overseas subsidiaries account for currency derivatives in accordance with local accounting standards. Such transactions are not included in the figures above, and the net unrealized gains of them amount to 708 million yen.

Forward foreign exchange and currency options which meet the followings are not included in the figures above.

- 1) which are revaluated at mid term end and the revaluated gains (losses) is accounted for in the consolidated statement of income.
- 2) which were allotted to financial assets/liabilities by foreign currency and whose market values are already reflected in the amount of the financial assets/liabilities on the consolidated balance sheet.
- 3) which were allotted to financial assets/liabilities by foreign currency and the financial assets/liabilities which are allotted to are eliminated in the process of consolidation.

The contract amount of currency derivatives which are revaluated at the consolidated balance sheet date are as follows:

As of September 30, 2001	(Millions of yen)
	Contract amount
Transactions listed on exchange	
Currency futures	—
Currency options	—
Over-the-counter transactions	
Forward foreign exchange	46,447,828
Currency options	5,587,019

(3) Stock Derivatives

As of September 30, 2001	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Transactions listed on exchange			
Stock price index futures	17,038	7	7
Stock price index options	—	—	—
Over-the-counter transactions			
Equity options	—	—	—
Stock price index swaps	14,827	503	503
Other	143,751	(917)	(917)
Total		(406)	(406)

(Note) The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statements of income.

Derivative transactions to which hedge accounting method is applied are not included in the figures above.

(4) Bond Derivatives

As of September 30, 2001	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Transactions listed on exchange			
Bond futures	61,742	(36)	(36)
Bond futures options	8,400	24	24
Over-the-counter transactions			
Bond options	47,117	43	43
Total		31	31

(Note) The above transactions are revaluated at market value and the revaluated gains (losses) are accounted for in the consolidated statements of income.

Derivative transactions to which hedge accounting method is applied are not included in the figures above.

(5) Commodity Derivatives

As of September 30, 2001	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Over-the-counter transactions			
Commodity options	10,338	43	43
Total		43	43

(Notes) 1. The above transactions are revaluated at market value and the revaluated gains (losses) are accounted for in the consolidated statements of income.

Derivative transactions to which hedge accounting method is applied are not included in the figures above.

2. Commodity options are concerned with oil.

(6) Credit Derivative Transactions

As of September 30, 2001	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Over-the-counter transactions			
Credit default options	97,556	92	92
Other	230,325	(4,940)	(4,940)
Total		(4,848)	(4,848)

(Note) The above transactions are revaluated at market value and the revaluated gains (losses) are accounted for in the consolidated statements of income.

Derivative transactions to which hedge accounting method is applied are not included in the figures above.

2. As of September 30, 2000

(Note) Amounts are sum of those of the Sakura Bank and the Sumitomo Bank.

(1) Interest Rate Derivatives

As of September 30, 2000	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Transactions listed on exchange			
Interest rate futures	16,921,279	(2,534)	(2,534)
Interest rate options	4,805,529	(583)	(182)
Over-the-counter transactions			
Forward rate agreement	14,458,292	19	19
Interest rate swaps	211,492,561	39,181	39,181
Other	23,727,747	(754)	18,044
Total		35,328	54,529

(Notes)

- The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
Derivative transactions to which hedge accounting method was applied are not included in the figures above.
- Some consolidated overseas subsidiaries account for interest rate derivatives in accordance with local accounting standards.
Such transactions are not included in the figures above, and the net unrealized gains amount to 1,189 million yen.
- Other in Over-the-counter transactions includes cap, floor and swaption transactions.

(2) Currency Derivatives

As of September 30, 2000	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Over-the-counter transactions			
Currency swaps	14,254,228	(65,060)	(65,060)
Forward foreign exchange	1,182,680	7,592	7,592
Currency options	43,740	(818)	(818)
Total		(58,286)	(58,286)

(Notes)

- The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
The derivative transactions to which hedge accounting method was applied and the transactions shown in Notes 2 are not included in the figures above.
Some consolidated overseas subsidiaries account for currency derivatives in accordance with local accounting standards.
Such transactions are not included in the figures above, and the net unrealized gains amount to 468 million yen.
- The currency swap transactions whose profit and loss are recognized on an accrual basis in pursuant to 'Temporary treatment of auditing on continuous adoption of the accounting standards for foreign currency transactions in banking industry' (issued by JICPA on April 10, 2000) are not included in the figures above.

The currency swap transactions whose profit and loss are recognized on an accrual basis is shown as follows:

As of September 30, 2000	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Currency swaps	2,643,652	(77,418)	(77,418)

Forward foreign exchange and currency options which meet the followings are not included in the figures above.

- 1) which are revaluated at mid term end and the revaluated gains (losses) is accounted for in the interim consolidated statements of income.
- 2) which were allotted to financial assets/liabilities by foreign currency and whose market values are already reflected in the amount of the financial assets/liabilities on the consolidated balance sheet.
- 3) which were allotted to financial assets/liabilities by foreign currency and the financial assets/liabilities which are allotted to are eliminated in the process of consolidation.

The contract amount of currency derivatives which are revaluated at the consolidated balance sheet date are as follows:

As of September 30, 2000	(Millions of yen)
	Contract amount
Transactions listed on exchange	
Currency futures	365
Currency options	950
Over-the-counter transactions	
Forward foreign exchange	56,889,446
Currency options	3,590,626

(3) Stock Derivatives

As of September 30, 2000	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Transactions listed on exchange			
Stock price index futures	57,426	3,290	3,290
Stock price index options	—	—	—
Over-the-counter transactions			
Equity options	—	—	—
Stock price index swaps	993,207	(12,193)	(12,193)
Other	218,453	(4,937)	4,228
Total		(13,839)	(4,674)

(Note) The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.

Derivative transactions to which hedge accounting method was applied are not included in the figures above.

(4) Bond Derivatives

As of September 30, 2000	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Transactions listed on exchange			
Bond futures	366,834	1,045	1,045
Bond futures options	67,261	87	97
Over-the-counter transactions			
Bond options	286,688	17	3
Total		1,151	1,146

(Note) The above transactions are valued at market value and the revaluated gains (losses) are accounted for in the consolidated statement of income.

Derivative transactions to which hedge accounting method was applied are not included in the figures above.

(5) Commodity Derivatives

There are no corresponding items.

(6) Credit Derivative Transactions

As of September 30, 2000	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Over-the-counter transactions			
Credit default options	—	—	—
Other	154,467	7,003	7,003
		7,003	7,003

(Note) The above transactions are valued at market value and the revaluated gains (losses) are accounted for in the consolidated statement of income.

Derivative transactions to which hedge accounting method was applied are not included in the figures above.

3. As of March 31, 2001

(Note) Amounts are sum of those of the Sakura Bank and the Sumitomo Bank.

(1) Interest Rate Derivatives

As of March 31, 2001	(Millions of yen)			
	Contract amount	(Over 1 year)	Market value	Net valuated gains (losses)
Transactions listed on exchange				
Interest rate futures				
sold	1,161,100	17,858	(868)	(868)
bought	5,960,228	485,657	11,142	11,142
Interest rate options				
sold	2,278,661	—	(835)	645
bought	732,009	—	525	264
Over-the-counter transactions				
Forward rate agreements				
sold	7,924,231	10,000	(305)	(305)
bought	3,407,144	—	(748)	(748)
Interest rate swaps	221,582,144	134,555,715	(105,025)	(105,025)
Receivable fixed rate/Payable floating rate	108,177,568	65,259,340	2,329,758	2,329,758
Receivable floating rate/Payable fixed rate	105,439,833	64,638,603	(2,418,255)	(2,418,255)
Receivable floating rate/Payable floating rate	7,325,660	4,129,367	(19,168)	(19,168)
Other				
sold	7,059,896	5,732,536	(42,559)	(25,693)
bought	5,303,770	4,291,764	44,741	35,874
Total			(93,933)	(84,714)

(Notes)

- The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
Derivative transactions to which hedge accounting method is applied are not included in the amounts above.
Some consolidated overseas subsidiaries account for interest rate derivatives in accordance with local accounting standards.
Such transactions are not included in the figures above, and the net unrealized gain of them amounts to 2,848 million yen.
- Market value of transactions listed on exchange is calculated mainly using the closing prices on the Tokyo International Financial Futures Exchange and others.
Market value of OTC transactions is calculated mainly using discounted present value and option pricing models.
- Other in Over-the-counter transactions includes cap, floor and swaption transactions.

(2) Currency Derivatives

As of March 31, 2001	(Millions of yen)			
	Contract amount	(Over 1 year)	Market value	Net valuated gains (losses)
Over-the-counter transactions				
Currency swaps	14,883,848	7,977,865	(67,799)	(67,799)
Forward foreign exchange	787,136	187,702	(13,451)	(13,451)
Currency options				
sold	19,804	6,453	(1,583)	(1,583)
bought	22,702	5,554	1,466	1,466
Total			(81,368)	(81,368)

(Notes)

- The above transactions are valued at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
The derivative transactions to which hedge accounting method is applied and the transactions shown in Notes 3 are not included in the figures above.
Some consolidated overseas subsidiaries account for currency derivatives in accordance with local accounting standards.
Such transactions are not included in the figures above, and the net unrealized gain of them amounts to 650 million yen.
- Market value is calculated mainly using discounted present value.

3. The currency swap transactions whose profit and loss are recognized on an accrual basis in pursuant to 'Temporary treatment of auditing on continuous adoption of the accounting standards for foreign currency transactions in banking industry' (issued by JICPA on April 10, 2000) are not included in the figures above.

The currency swap transactions whose profit and loss are recognized on an accrual basis is shown as follows:

As of March 31, 2001	(Millions of yen)		
	Contract amount	Market value	Net valuated gains (losses)
Currency swaps	1,833,414	(69,269)	(69,269)

Forward foreign exchange and currency options which are of the following types are not included in the figures above:

- 1) Those that are revaluated at year end and the revaluated gain (loss) is accounted for in the consolidated statement of income.
- 2) Those that were allotted to financial assets/liabilities by foreign currency and whose market values are already reflected in the amount of the financial assets/liabilities on the consolidated balance sheet.
- 3) Those that were allotted to financial assets/liabilities by foreign currency and the financial assets/liabilities are eliminated in the process of consolidation.

The contract amount of currency derivatives which are revaluated at the consolidated balance sheet date are as follows:

As of March 31, 2001	(Millions of yen)
	Contract amount
Transactions listed on exchange	
Currency futures	
sold	—
bought	—
Currency options	
sold	—
bought	—
Over-the-counter transactions	
Forward foreign exchange	58,124,028
Currency options	
sold	2,571,941
bought	2,295,924

(3) Stock Derivatives

As of March 31, 2001	(Millions of yen)			
	Contract amount	(Over 1 year)	Market value	Net valuated gains (losses)
Transactions listed on exchange				
Stock price index futures				
sold	3,039	—	137	137
bought	—	—	—	—
Stock price index options				
sold	—	—	—	—
bought	—	—	—	—
Over-the-counter transactions				
Equity options				
sold	—	—	—	—
bought	—	—	—	—
Stock price index swaps	45,202	16,039	(805)	(805)
Other				
sold	79,457	61,219	10,685	10,685
bought	34,947	—	(1,072)	(1,072)
Total			8,944	8,944

(Notes)

1. The above transactions are valuated at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
Derivative transactions to which hedge accounting method is applied are not included in the figures above.
2. Market value of transactions listed on exchange is calculated mainly using the closing prices on the Tokyo Stock Exchange.
Market value of OTC transactions is calculated mainly using discounted present value and option pricing models.

(4) Bond Derivatives

As of March 31, 2001		(Millions of yen)		
	Contract amount		Market value	Net valuated gains (losses)
		(Over 1 year)		
Transactions listed on exchange				
Bond futures				
sold	2,188	2,000	2	2
bought	23,066	—	112	112
Bond futures options				
sold	—	—	—	—
bought	—	—	—	—
Over-the-counter transactions				
Bond options				
sold	21,981	19,850	0	0
bought	25,457	18,562	0	0
Total			114	114

(Notes)

- The above transactions are valuated at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
Derivative transactions to which hedge accounting method is applied are not included in the figures above.
- Market value of transactions listed on exchange is calculated mainly using the closing prices on the Tokyo Stock Exchange.
Market value of OTC transactions is calculated mainly using discounted present value and option pricing models.

(5) Commodity Derivatives

As of March 31, 2001		(Millions of yen)		
	Contract amount		Market value	Net valuated gains (losses)
		(Over 1 year)		
Over-the-counter transactions				
Commodity options				
sold	2,707	2,707	56	56
bought	2,707	2,707	(4)	(4)
Total			51	51

(Notes)

- The above transactions are valuated at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
Derivative transactions to which hedge accounting method is applied are not included in the figures above.
- Market value is calculated based on factors such as price of the relevant commodity and contract term.

(6) Credit Derivative Transactions

As of March 31, 2001		(Millions of yen)		
	Contract amount		Market value	Net valuated gains (losses)
		(Over 1 year)		
Over-the-counter transactions				
Credit default options				
sold	42,389	33,782	(366)	(366)
bought	55,966	43,746	465	465
Other				
sold	32,816	14,500	(8,280)	(8,280)
bought	63,089	58,978	7,340	7,340
Total			(840)	(840)

(Notes)

- The above transactions are valuated at market value and the valuated gains (losses) are accounted for in the consolidated statement of income.
Derivative transactions to which hedge accounting method is applied are not included in the figures above.
- Market value is calculated based on factors such as price of the relevant commodity and contract term.
- 'Sold' are transactions in which the Bank accepts the credit risk, 'Bought' are transactions in which the Bank transfers the credit risk.