## COMPARATIVE STATEMENTS OF INCOME

(Millions of yen)

Six months ended September 30, 2001 and 2000, and Year ended March 31, 2001         2001 and 2000 bifference 2001         2001 bifference 2001         2001 condensed           Year ended March 31, 2001         (A)         (B)         (A-B)         2001 condensed           Deperating income:         Interest income         1,061,396         1,123,199         (61,803)         2,275,679           Interest on loans and discounts         651,463         723,641         (72,178)         1,501,144           Interest and dividends on securities         224,002         150,341         73,661         348,176           Fees and commissions         113,779         114,274         (495)         231,780           Trading profits         70,906         34,154         36,752         95,385           Other operating income         56,889         36,300         20,589         73,476           Other operating genome         34,320         263,987         (229,667)         613,233           Total operating expenses         386,960         537,813         (150,853)         1,035,641           Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           <		Six months			Year
Vear ended March 31, 2001         (A)         (B)         (A-B)         Condensed           Operating income:         Interest income         1,061,396         1,123,199         (61,803)         2,275,679           Interest come         651,463         723,641         (72,178)         1,501,144           Interest and dividends on securities         224,002         150,341         73,661         348,176           Fees and commissions         113,779         114,274         (495)         231,780           Trading profits         70,906         34,154         36,752         95,385           Other operating income         34,320         263,987         (229,667)         613,233           Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         407,763         371,680         36,083         1,044,585           Total operatin	Six months and ad Contambar 20, 2001 and 2000, and		•		ended March 31
Operating income:           Interest income         1,061,396         1,123,199         (61,803)         2,275,679           Interest on loans and discounts         651,463         723,641         (72,178)         1,501,144           Interest and dividends on securities         224,002         150,341         73,661         348,176           Fees and commissions         113,779         114,274         (495)         231,780           Trading profits         70,906         34,154         36,752         95,385           Other operating income         34,320         263,987         (229,667)         613,233           Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:         Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987	<u>*</u>				
Interest income		(A)	(D)	(A-D)	(Condensed)
Interest on loans and discounts         651,463         723,641         (72,178)         1,501,144           Interest and dividends on securities         224,002         150,341         73,661         348,176           Fees and commissions         113,779         114,274         (495)         231,780           Trading profits         70,906         34,154         36,752         95,385           Other operating income         56,889         36,300         20,589         73,476           Other income         34,320         263,987         (229,667)         613,233           Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:           Interest on deposits         190,777         257,299         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         407,763         371,680         36,083         1,044,585           Other operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit	•	1 061 206	1 122 100	(61.902)	2 275 670
Interest and dividends on securities   224,002   150,341   73,661   348,176     Fees and commissions   113,779   114,274   (495)   231,780     Trading profits   70,906   34,154   36,752   95,385     Other operating income   56,889   36,300   20,589   73,476     Other income   34,320   263,987   (229,667)   613,233     Total operating income   1,337,291   1,571,918   (234,627)   3,289,556     Operating expenses:				, , ,	
Fees and commissions         113,779         114,274         (495)         231,780           Trading profits         70,906         34,154         36,752         95,385           Other operating income         56,889         36,300         20,589         73,476           Other income         34,320         263,987         (229,667)         613,233           Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:           Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary loss         16,260				, , ,	
Trading profits         70,906         34,154         36,752         95,385           Other operating income         56,889         36,300         20,589         73,476           Other income         34,320         263,987         (229,667)         613,233           Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:           Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary profit         16,260         39,5					
Other operating income         56,889         36,300         20,589         73,476           Other income         34,320         263,987         (229,667)         613,233           Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:           Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary loss         16,260         39,70         (23,310)         89,169           Income taxes, Current         9,762 <t< td=""><td></td><td></td><td></td><td>` ′</td><td></td></t<>				` ′	
Other income         34,320         263,987         (229,667)         613,233           Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:         Interest expenses           Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income taxes, Current	~ ·				
Total operating income         1,337,291         1,571,918         (234,627)         3,289,556           Operating expenses:         Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651		*			
Operating expenses:           Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300					
Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835	Total operating income	1,337,291	1,571,918	(234,627)	3,289,556
Interest expenses         386,960         537,813         (150,853)         1,035,641           Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835	Operating expenses:				
Interest on deposits         190,777         257,209         (66,432)         601,538           Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         167         1,318         (1,151)         3,112           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835		386,960	537,813	(150,853)	1,035,641
Fees and commissions         40,494         39,723         771         81,087           Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554	<u> </u>			, , ,	
Other operating expenses         26,379         13,331         13,048         57,082           General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023	<u>-</u>	40,494		771	
General and administrative expenses         348,545         354,263         (5,718)         711,987           Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167	Other operating expenses	26,379	13,331	13,048	57,082
Other expenses         407,763         371,680         36,083         1,044,585           Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         -         29,052           Transfer to earned surplus reserve         -         -         -         -		348,545	354,263	(5,718)	
Total operating expenses         1,210,143         1,316,812         (106,669)         2,930,388           Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         -         29,052           Transfer to earned surplus reserve         -         -         - <td< td=""><td>-</td><td>407,763</td><td></td><td></td><td></td></td<>	-	407,763			
Operating profit         127,148         255,105         (127,957)         359,167           Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         -         5,809           Delivered money due to merger         -         -         -         -         5,809	•				
Extraordinary profit         167         1,318         (1,151)         3,112           Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         29,052           Transfer to earned surplus reserve         -         -         -         5,809           Delivered money due to merger         -         -         -         -         17,853				<del></del>	
Extraordinary loss         16,260         39,570         (23,310)         89,169           Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         -         29,052           Transfer to earned surplus reserve         -         -         -         5,809           Delivered money due to merger         -         -         -         -         17,853	. 0.				
Income before income taxes         111,055         216,853         (105,798)         273,111           Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         29,052           Transfer to earned surplus reserve         -         -         -         5,809           Delivered money due to merger         -         -         -         17,853	* =	16,260	39,570		89,169
Income taxes, Current         9,762         22,651         (12,889)         9,526           Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         29,052           Transfer to earned surplus reserve         -         -         -         5,809           Delivered money due to merger         -         -         -         -         17,853	Income before income taxes		216,853		
Income taxes, Deferred         21,499         93,898         (72,399)         125,747           Net income         79,794         100,300         (20,506)         137,835           Unappropriated profit brought forward         68,994         94,554         (25,560)         94,554           Unappropriated profit inherited due to merger         109,023         -         109,023         -           Transfer from land revaluation excess         (413)         3,754         (4,167)         11,839           Interim dividends         -         -         -         29,052           Transfer to earned surplus reserve         -         -         -         5,809           Delivered money due to merger         -         -         -         17,853	Income taxes, Current	9,762	22,651	(12,889)	9,526
Unappropriated profit brought forward  Comparison of the compariso	Income taxes, Deferred	21,499	93,898		
Unappropriated profit brought forward68,99494,554(25,560)94,554Unappropriated profit inherited due to merger109,023-109,023-Transfer from land revaluation excess(413)3,754(4,167)11,839Interim dividends29,052Transfer to earned surplus reserve5,809Delivered money due to merger17,853	Net income	79,794	100,300	(20,506)	137,835
Transfer from land revaluation excess(413)3,754(4,167)11,839Interim dividends29,052Transfer to earned surplus reserve5,809Delivered money due to merger17,853	Unappropriated profit brought forward				94,554
Interim dividends29,052Transfer to earned surplus reserve5,809Delivered money due to merger17,853	Unappropriated profit inherited due to merger	109,023	_	109,023	_
Transfer to earned surplus reserve – – 5,809 Delivered money due to merger – – 17,853	Transfer from land revaluation excess	(413)	3,754	(4,167)	11,839
Transfer to earned surplus reserve – – 5,809 Delivered money due to merger – – 17,853	Interim dividends			_	,
Delivered money due to merger – – 17,853	Transfer to earned surplus reserve	_	_	_	· ·
· · · · · · · · · · · · · · · · · · ·	<u>-</u>	_	_	_	
	•	257,398	198,610	58,788	191,513

Notes 1. Amounts less than millions are rounded down.

<sup>2.</sup> Amounts for September 2000 and March 2001 are the sum of those of the Sakura Bank and the Sumitomo Bank.