



## Sumitomo Mitsui Banking Corporation (SMBC)

### Nonconsolidated Financial Results for the First Half of Fiscal 2001 ended September 30, 2001

Head Office : 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan

Date of Approval by the Board of Directors : November 26, 2001

Stock Exchange Listings : Tokyo, Osaka, Nagoya, Sapporo, London

#### 1. Performance (for the First Half of Fiscal 2001 ended September 30, 2001)

(1) Financial Results Amounts for September 2000 and March 2001 are the sum of those of the Sakura Bank and the Sumitomo Bank.  
Amounts less than one million have been omitted.

	Operating Income		Operating Profit		Net Income		Net Income per Share
Six Months	¥ million	%	¥ million	%	¥ million	%	¥
ended September 2001	1,337,291	(14.9)	127,148	(50.2)	79,794	(20.4)	14.03
ended September 2000	1,571,918	(8.9)	255,105	72.1	100,300	34.5	Sakura 11.28 Sumitomo 14.83
Fiscal Year							
ended March 2001	3,289,556		359,167		137,835		Sakura 17.28 Sumitomo 16.59

Notes: 1. Average number of common stock outstanding

for the six months ended September 30, 2001: 5,688,934,380

for the six months ended September 30, 2000: (Sakura) 4,117,413,581 (Sumitomo) 3,141,062,101

for the fiscal year ended March 31, 2001 : (Sakura) 4,117,698,482 (Sumitomo) 3,141,062,101

2. There is no change in accounting methods.

3. Percent (%) of Operating Income, Operating Profit and Net Income means the ratio of increase / (decrease) from previous year.

#### (2) Dividends (common stock)

	Interim Dividends per Share	Annual Dividends per Share
September 2001	¥ 0.00	—
September 2000	Sakura ¥ 3.00 Sumitomo ¥ 3.00	—
March 2001	—	Sakura ¥ 6.00 Sumitomo ¥ 6.00

Note: Annual cash dividends per share for the year ended March 31, 2001 of Sakura Bank is calculated by assuming the delivered money due to merger (equivalents of dividends per share for the year ended March 31, 2001) as year-end cash dividends.

#### (3) Financial Position

	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Capital Ratio (BIS Guidelines)
	¥ million	¥ million	%	¥	%
September 2001	101,342,107	3,514,642	3.5	387.72	(Preliminary) 11.53
September 2000	100,774,231	4,209,415	4.2	Sakura 359.76 Sumitomo 452.62	Sakura 12.67 Sumitomo 12.14
March 2001	113,727,498	4,199,937	3.7	Sakura 358.44 Sumitomo 451.35	Sakura 11.91 Sumitomo 11.80

Notes: 1. Number of common stock outstanding

as of September 30, 2001: 5,709,392,217

as of September 30, 2000: (Sakura) 4,117,801,659 (Sumitomo) 3,141,062,101

as of March 31, 2001 : (Sakura) 4,118,077,946 (Sumitomo) 3,141,062,101

2. Number of treasury stock as of September 30, 2001: 32,178

#### 2. Performance Forecast (for Fiscal 2001 ending March 31, 2002)

	Operating Income	Operating Loss	Net Loss	Dividends per Share (Annual)	
				Year end	
Fiscal Year ending March 2002	¥ million 2,700,000	¥ million 45,000	¥ million 55,000	¥ 6.00	¥ 6.00

(Reference) Forecasted net loss per share for Fiscal 2001 is 12.18 yen.

Average number of shares outstanding during the term (year)

	For the six months ended September 2001
Common stock	5,688,934,380
Preferred stock (first series type 1)	67,000,000
Preferred stock (second series type 1)	100,000,000
Preferred stock (type 5)	800,000,000
Preferred stock (type 6)	2,147,500

Sakura Bank

	For the six months ended September 2000	For the fiscal year ended March 2001
Common stock	4,117,413,581	4,117,698,482
Preferred stock (series II)	2,742,918	2,671,767
Preferred stock (series III (type 2))	800,000,000	800,000,000

Sumitomo Bank

	For the six months ended September 2000	For the fiscal year ended March 2001
Common stock	3,141,062,101	3,141,062,101
Preferred stock (first series type 1)	67,000,000	67,000,000
Preferred stock (second series type 1)	100,000,000	100,000,000

Number of shares as of term (year) end

	As of September 2001
Common stock	5,709,392,217
Preferred stock (first series type 1)	67,000,000
Preferred stock (second series type 1)	100,000,000
Preferred stock (type 5)	800,000,000

Sakura Bank

	As of September 2000	As of March 2001
Common stock	4,117,801,659	4,118,077,946
Preferred stock (series II)	2,646,000	2,577,000
Preferred stock (series III (type 2))	800,000,000	800,000,000

Sumitomo Bank

	As of September 2000	As of March 2001
Common stock	3,141,062,101	3,141,062,101
Preferred stock (first series type 1)	67,000,000	67,000,000
Preferred stock (second series type 1)	100,000,000	100,000,000

Note: Number of shares outstanding changed during the six months ended September 2001 as follows:

		Number of shares issued	Capitalized amount
Increase due to merger	Common stock	2,470,846,767	523,851 million yen
	Preferred stock (type 5)	800,000,000	
	Preferred stock (type 6)	2,577,000	
Conversion of convertible bonds	Common stock	91,324,178	50,045 million yen
Conversion of preferred stock (type 6) into common stock	Common stock	6,191,349	—
	Preferred stock (type 6)	(2,577,000)	—

## Dividends per share

	For the six months ended September 2001
	Interim dividends
Common stock	¥ 0.00
Preferred stock (first series type 1)	¥ 0.00
Preferred stock (second series type 1)	¥ 0.00
Preferred stock (type 5)	¥ 0.00

### Sakura Bank

	For the six months ended September 2000	For the fiscal year ended March 2001
	Interim dividends	Annual dividends
Common stock	¥ 3.00	¥ 6.00
Preferred stock (series II)	¥ 7.50	¥ 15.00
Preferred stock (series III (type 2))	¥ 6.85	¥ 13.70

(Notes 1)

(Notes 2)

(Notes 3)

Notes: 1. ¥ 3.00 of delivered money due to merger is assumed as year-end dividends for the year ended March 2001.

2. ¥ 7.50 of delivered money due to merger is assumed as year-end dividends for the year ended March 2001.

3. ¥ 6.85 of delivered money due to merger is assumed as year-end dividends for the year ended March 2001.

### Sumitomo Bank

	For the six months ended September 2000	For the fiscal year ended March 2001
	Interim dividends	Annual dividends
Common stock	¥ 3.00	¥ 6.00
Preferred stock (first series type 1)	¥ 5.25	¥ 10.50
Preferred stock (second series type 1)	¥ 14.25	¥ 28.50

## Forecasted annual dividends per share for the year ended March 2002

	Annual dividends per share	
	Year end	
Common stock	¥ 6.00	¥ 6.00
Preferred stock (first series type 1)	¥ 10.50	¥ 10.50
Preferred stock (second series type 1)	¥ 28.50	¥ 28.50
Preferred stock (type 5)	¥ 13.70	¥ 13.70

## Calculation for Index

### (1) Financial Results for the First Half of Fiscal 2001

#### - Net Income per Share :

$$\frac{\text{Net income} - \text{Preferred share dividends}}{\text{Average number of common shares outstanding during the term (*)}}$$

#### - Stockholders' Equity per Share :

$$\frac{\text{Stockholders' equity at term end} - \text{Number of preferred shares outstanding at term end} \times \text{Issue price}}{\text{Number of common shares outstanding at term end (*)}}$$

### (2) Forecasted Financial Results for Fiscal 2001 ending March 31, 2002

#### - Forecasted Net Income per Share :

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred share dividends}}{\text{Average number of forecasted common shares outstanding (*)}}$$

(\*) Treasury stock is excluded from this fiscal year.