

Financial Highlights for First Half of FY 2002

1. Financial Results

<Non-consolidated>

(Millions of yen)

		Six-month Period ended Sep.30, 2002	Change	Six-month Period ended Sep.30, 2001
Gross banking profit	1	897,852	48,578	849,274
<Excluding gains(losses) on bonds>	2	<821,460>	<2,318>	<819,142>
Gross domestic profit	3	620,300	4,320	615,980
<Excluding gains(losses) on bonds>	4	<581,468>	<(8,477)>	<589,945>
Net interest income	5	517,505	(19,679)	537,184
Net fees and commissions	6	63,319	10,542	52,777
Net trading income	7	751	(373)	1,124
Net other operating income	8	38,723	13,830	24,893
<Gains(losses) on bonds>	9	<38,831>	<12,796>	<26,035>
Gross international profit	10	277,552	44,258	233,294
<Excluding gains(losses) on bonds>	11	<239,991>	<10,794>	<229,197>
Net interest income	12	118,611	(18,778)	137,389
Net fees and commissions	13	22,464	1,957	20,507
Net trading income	14	102,656	32,875	69,781
Net other operating income	15	33,818	28,203	5,615
<Gains(losses) on bonds>	16	<37,560>	<33,464>	<4,096>
Expenses (excluding non-recurring losses)	17	(321,201)	12,269	(333,470)
Personnel expenses	18	(129,174)	10,916	(140,090)
Non-personnel expenses	19	(175,372)	2,358	(177,730)
Taxes	20	(16,654)	(1,005)	(15,649)
Banking profit (excluding transfer to general reserve for possible loan losses)	21	576,651	60,847	515,804
<Excluding gains(losses) on bonds>	22	<500,259>	<14,588>	<485,671>
Transfer to general reserve for possible loan losses	23	(20,564)	16,838	(37,402)
Banking profit	24	556,087	77,686	478,401
<Gains(losses) on bonds>	25	76,391	46,259	30,132
Non-recurring gains (losses)	26	(456,393)	(105,140)	(351,253)
<Total credit cost>	27	<(266,287)>	<39,150>	<(305,437)>
Write-off of loans	28	(88,928)	49,764	(138,692)
Transfer to specific reserve	29	(140,640)	(42,268)	(98,372)
Transfer to reserve for losses on loans sold	30	(7,109)	16,524	(23,633)
Losses on loans sold to CCPC	31	(3,013)	(854)	(2,159)
Losses on sale of delinquent loans	32	(10,006)	3,504	(13,510)
Transfer to loan loss reserve for specific overseas countries	33	3,974	(4,358)	8,332
<Transfer to general reserve for possible loan losses>	34	<(20,564)>	<16,838>	<(37,402)>
Gains(losses) on stocks	35	(191,842)	(139,196)	(52,646)
Gains on sale of stocks	36	35,153	6,932	28,221
Losses on sale of stocks	37	(51,543)	(39,585)	(11,958)
Losses on devaluation of stocks	38	(175,452)	(106,544)	(68,908)
Enterprise taxes by Local Governments	39	(3,542)	10,458	(14,000)
Others	40	(15,286)	1,287	(16,573)
Operating profit (loss)	41	99,694	(27,454)	127,148
Extraordinary gains (losses)	42	(38,735)	(22,643)	(16,092)
Gains(losses) on disposition of premises and equipment	43	(9,570)	(4,974)	(4,596)
Gains on disposition of premises and equipment	44	1,612	1,486	126
Losses on disposition of premises and equipment	45	(11,182)	(6,460)	(4,722)
Amortization of net transition obligation from initial application of the new accounting standard for employee retirement benefits	46	(10,083)	---	(10,083)
Income(loss) before income taxes	47	60,958	(50,097)	111,055
Income taxes, current	48	(6,787)	2,975	(9,762)
Income taxes, deferred	49	(9,308)	12,191	(21,499)
Net income (loss)	50	44,862	(34,932)	79,794

(Note) Amount less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

<Consolidated>

(Millions of yen)

		Six-month Period		Six-month Period
		ended Sep.30, 2002	Change	ended Sep.30, 2001
Consolidated gross profit	1	1,116,392	141,674	974,718
Net interest income	2	733,944	59,214	674,730
Net fees and commissions	3	162,423	8,876	153,547
Net trading profit	4	109,816	36,160	73,656
Net other operating income	5	110,208	37,424	72,784
General and administrative expenses	6	(446,103)	22,279	(468,382)
Total credit cost	7	(318,583)	38,107	(356,690)
Write-off of loans	8	(122,826)	73,990	(196,816)
Transfer to specific reserve	9	(154,913)	(92,613)	(62,300)
Transfer to general reserve for possible loan losses	10	(22,660)	40,154	(62,814)
Others	11	(18,182)	16,576	(34,758)
Gains(losses) on stocks	12	(197,926)	(179,031)	(18,895)
Equity in earnings of affiliates	13	2,807	3,171	(364)
Other income (expenses)	14	(6,730)	9,205	(15,935)
Operating profit (loss)	15	149,856	35,406	114,450
Extraordinary gains (losses)	16	(39,506)	(23,721)	(15,785)
Income(loss) before income taxes and minority interests	17	110,349	11,684	98,665
Income taxes, current	18	(26,700)	11,046	(37,746)
Income taxes, deferred	19	(10,333)	(6,728)	(3,605)
Minority interests in net income (loss)	20	(18,170)	4,946	(23,116)
Net income (loss)	21	55,145	20,949	34,196

(Note) Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions (income) - Fees and commissions (expenses))
+ (Trading profits - Trading losses) + (Other income - Other losses)

(Reference)

(Billions of yen)

Consolidated banking profit	22	608.6	160.8	447.8
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(Note) Consolidated banking profit = (Non-consolidated banking profit (excl. transfer to general reserve)) + (Subsidiaries' operating profit (excluding temporary factors) + (Affiliates' operating profit) X (Ownership ratio) - (Internal transaction (dividends, etc.))

(Number of subsidiaries and affiliates)

		Six-month Period		Six-month Period
		ended Sep.30, 2002	Change	ended Sep.30, 2001
Consolidated subsidiaries	23	147	3	144
Affiliated companies accounted for by equity method	24	38	-	38