

21. Projections for FY2002 Earnings

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2002 Projections
Operating income	130.0
Operating profit	125.0
Net income	125.0

<Consolidated>

(Billions of yen)

	FY2002 Projections		FY2001
		Change	
Operating income	3,400.0	(379.7)	3,779.7
Operating profit	200.0	780.6	(580.6)
Net income	30.0	493.9	(463.9)

(Note) Figures for FY2001 are consolidated results of Sumitomo Mitsui Banking Corporation.

(Reference) Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2002 Projections		FY2001
		Change	
Banking profit (excluding transfer to general reserve for possible loan losses)	1,080.0	(103.4)	1,183.4
Operating profit	125.0	647.1	(522.1)
Net income	30.0	352.9	(322.9)
Total credit cost*	(700.0)	843.1	(1,543.1)

(*) (Transfer to general reserve for possible loan losses) + (Credit cost included in other operating losses)