

9. ROE

<Non-consolidated>

(%)

	Six-month Period ended Sep.30, 2002			FY2001 (b)	Six-month Period ended Sep.30, 2001 (c)
	(a)	(a) - (b)	(a) - (c)		
ROE (numerator: Banking profit [*])	64.0	10.4	20.0	53.6	44.0
ROE (numerator: Banking profit)	61.7	31.2	20.9	30.5	40.8
ROE (numerator: Net income)	5.0	20.5	(1.8)	(15.5)	6.8

*Excluding transfer to general reserve for possible loan losses

<Consolidated>

(%)

	Six-month Period ended Sep.30, 2002			FY2001 (b)	Six-month Period ended Sep.30, 2001 (c)
	(a)	(a) - (b)	(a) - (c)		
ROE (numerator: Net income)	7.3	29.5	4.3	(22.2)	3.0

$$\text{ROE} = \frac{(\text{Net income (or Banking profit)} - \text{Dividends on preferred stocks}) \times (\text{Days in fiscal year}) / (\text{Days in interim year})}{\{(\text{Stockholders' equity at the beginning of the term}) - (\text{Number of preferred stocks at the beginning of the term}) \times (\text{Issue price}) + (\text{Stockholders' equity at the end of the term}) - (\text{Number of preferred stocks at the end of the term}) \times (\text{Issue price})\} / 2} \times 100$$

(%)

	Six-month Period ended Sep.30, 2002			FY2001 (b)	Six-month Period ended Sep.30, 2001 (c)
	(a)	(a) - (b)	(a) - (c)		
Fully-diluted ROE (numerator: Net income)	3.9	17.6	2.0	(13.7)	1.9

(Note) Fully-diluted basis, including convertible preferred stocks and mandatorily exchangeable subordinated notes