

Market Value Information on Securities

[1] Securities

1. As of September 30, 2002

- (Notes) 1. In addition to 'Securities' stated in the consolidated interim balance sheet, the amounts below include trading securities, certificates of deposit bought and commercial paper classified as 'Trading assets,' negotiable certificates of deposit bought negotiable classified as 'Cash and due from banks' and commercial paper and beneficiary claim on loan trust classified as 'Commercial paper and other debt purchased.'
2. Stocks of subsidiaries and affiliates that have market value are presented in notes to nonconsolidated interim financial statements.

(1) Securities for trading purposes

As of September 30, 2002	(Millions of yen)	
	Consolidated balance sheet amount	Gains (Losses) included in profit/loss during this term
Securities for trading purposes	781,093	(619)

(2) Bonds classified as held-to-maturity

As of September 30, 2002	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	311,667	314,799	3,132	3,132	0
Japanese local government bonds	23,207	23,641	433	433	—
Japanese corporate bonds	—	—	—	—	—
Other	29,335	30,429	1,094	1,179	85
Total	364,210	368,870	4,660	4,745	85

(Notes) Market value is calculated using the market price at the interim term-end.

(3) Other securities which have market value

As of September 30, 2002	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	4,710,377	3,763,121	(947,255)	106,545	1,053,800
Bonds	12,839,812	12,905,355	65,542	73,526	7,983
Japanese government bonds	11,503,124	11,548,379	45,255	47,735	2,480
Japanese local government bonds	352,653	363,173	10,520	11,003	482
Japanese corporate bonds	984,035	993,801	9,766	14,787	5,020
Other	4,053,273	4,099,937	46,664	63,680	17,015
Total	21,603,463	20,768,414	(835,048)	243,751	1,078,800

(Notes)

1. Market value is calculated as follows:

Stocks	Average market price during one month before the interim term-end
Bonds and others	Market price at the interim term-end

2. When the market value of securities classified as other securities declines significantly from its acquisition cost, it is deemed that the market value will not recover to the acquisition cost. The market value is recognized as the interim balance sheet amount and the amount of write-down is accounted for as valuation loss for the interim term. Valuation loss for the term was 174,429 million yen. The rule for determining "significant decline" is as follows and is based on the classification of issuing company under SMBC's self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	Market value is lower than acquisition cost
Issuers requiring caution	Market value is 30% or more lower than acquisition cost
Normal issuers	Market value is 50% or more lower than acquisition cost
Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt	
Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt	
Potentially bankrupt issuers: Issuers that are perceived to have a high risk of falling into bankruptcy	
Issuers requiring caution: Issuers that are identified for close monitoring	
Normal issuers: Issuers other than the above four categories of issuers	

(4) Bonds sold during this interim term that are classified as held-to-maturity

There are no corresponding transactions.

(5) Other securities sold during this interim term

Six months ended September 30, 2002	(Millions of yen)		
	Sales amount	Gains on sales	Losses on sales
Other securities	20,817,747	136,898	59,169

(6) Securities which do not have market value

As of September 30, 2002	(Millions of yen)
	Consolidated balance sheet amount
Bonds classified as held to maturity	
Unlisted foreign securities	5,763
Other	14,332
Other securities	
Unlisted foreign securities	261,534
Unlisted bonds	756,068
Unlisted stocks (except OTC trading stocks)	286,939
Other	92,169

(7) Change in classification of securities

There are no corresponding transactions.

(8) Redemption schedule of other securities that have maturities and bonds classified as held-to-maturity

As of September 30, 2002	(Millions of yen)			
	1 year or less	1 to 5 years	5 to 10 years	over 10 years
Bonds	5,005,545	6,446,617	2,219,911	324,226
Japanese government bonds	4,833,201	5,070,304	1,671,857	284,684
Japanese local government bonds	25,100	152,511	200,245	8,524
Japanese corporate bonds	147,243	1,223,802	347,809	31,017
Other	246,553	2,951,203	651,235	375,709
Total	5,252,098	9,397,821	2,871,146	699,936

2. As of September 30, 2001

(Notes) 1. In addition to 'Securities' stated in the consolidated interim balance sheet, the amounts below include negotiable certificates of deposit bought in 'Cash and due from banks,' and commercial paper and and beneficiary claim on loan trust classified as 'Commercial paper and other debt purchased.'

2. 'Stocks of subsidiaries and affiliates which have market value are included in (4).

(1) Bonds classified as held-to-maturity

As of September 30, 2001	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	61,564	61,439	(124)	39	164
Japanese local government bonds	23,392	23,224	(168)	—	168
Japanese corporate bonds	—	—	—	—	—
Other	30,015	30,593	577	743	165
Total	114,971	115,256	284	783	498

(Note) Market value is calculated using the market price at the interim term-end.

(2) Other securities which have market value

As of September 30, 2001	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	5,857,733	5,051,445	(806,287)	214,158	1,020,446
Bonds	10,207,072	10,289,102	82,029	91,936	9,906
Japanese government bonds	8,986,108	9,046,201	60,092	64,990	4,897
Japanese local government bonds	287,439	299,190	11,750	12,080	330
Japanese corporate bonds	933,524	943,710	10,186	14,865	4,678
Other	3,593,998	3,677,273	83,274	102,811	19,537
Total	19,658,804	19,017,821	(640,983)	408,906	1,049,890

(Note) Market value is calculated by using the average market price for one month before the interim term-end as for stocks and using the market price at the interim term-end as for bonds and others.

(3) Securities which do not have market value

As of September 30, 2001	(Millions of yen)
	Consolidated balance sheet amount
Bonds classified as held to maturity	
Unlisted foreign securities	20,422
Other	35,226
Other securities	
Unlisted foreign securities	378,823
Unlisted bonds	573,781
Unlisted stocks (except OTC trading stocks)	211,742
Other	110,167

(4) Stocks of subsidiaries and affiliates which have market value (Nonconsolidated)

As of September 30, 2001	(Millions of yen)		
	Balance sheet amount	Market value	Net unrealized gains (losses)
Stocks of subsidiaries	104,186	106,236	2,050
Stocks of affiliates	8,785	10,297	1,512
Total	112,971	116,534	3,562

(Note) Market value is calculated using the market price at the interim term-end.

3. As of March 31, 2002

(Note) In addition to 'Securities' stated in the consolidated balance sheet, the amounts below include trading securities, negotiable certificates of deposit bought and commercial paper classified as 'Trading assets' negotiable certificates of deposit bought classified as 'Cash and due from banks' and commercial paper and beneficiary claim on loan trust classified as 'Commercial paper and other debt purchased.'

(1) Securities for trading purposes

As of March 31, 2002	(Millions of yen)	
	Consolidated balance sheet amount	Gains (Losses) included in profit/loss during this fiscal year
Securities for trading purposes	986,563	(15,011)

(2) Bonds classified as held-to-maturity

As of March 31, 2002	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	157,807	158,223	415	493	77
Japanese local government bonds	23,330	23,089	(240)	—	240
Japanese corporate bonds	—	—	—	—	—
Other	32,980	33,697	717	769	52
Total	214,118	215,011	892	1,262	370

(Note) Market value is calculated using market prices at the year-end.

(3) Other securities which have market value

As of March 31, 2002	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	5,364,801	4,855,495	(509,305)	192,620	701,926
Bonds	11,265,202	11,301,661	36,459	58,810	22,351
Japanese government bonds	9,919,406	9,956,064	36,658	41,284	4,626
Japanese local government bonds	468,707	476,721	8,013	9,887	1,873
Japanese corporate bonds	877,088	868,875	(8,212)	7,638	15,851
Other	3,039,987	3,017,326	(22,661)	8,610	31,271
Total	19,669,991	19,174,483	(495,507)	260,042	755,549

(Notes)

1. Market value is calculated as follows:

Stocks	Average market price during one month before the fiscal year-end
Bonds and other	Market price at the fiscal year-end

2. When the market value of securities classified as other securities declines significantly from its acquisition cost, it is deemed that the market value will not recover to the acquisition cost. The market value is recognized as the balance sheet amount and the amount of write-down is accounted for as valuation loss for the fiscal year. Valuation loss for this fiscal year was 114,804 million yen. The rule for determining 'significant decline' is as follows and is based on the classification of issuing company under the Bank's self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers: Market value is lower than acquisition cost

Issuers requiring caution :Market value is 30% or more lower than acquisition cost

Normal issuers : Market value is 50% or more lower than acquisition cost

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt

Potentially bankrupt issuers: Issuers that are perceived to have a high risk of falling into bankruptcy

Issuers requiring caution: Issuers that are identified for close monitoring

Normal issuers: Issuers other than the above four categories of issuers

(4) Bonds sold during this fiscal year that are classified as held-to- maturity

There are no corresponding transactions.

(5) Other securities sold during the fiscal year

Year ended March 31, 2002	(Millions of yen)		
	Sales amount	Gains on sales	Losses on sales
Other securities	32,067,887	321,317	95,118

(6) Securities which do not have market value

As of March 31, 2002	(Millions of yen)
	Consolidated balance sheet amount
Bonds classified as held-to-maturity	
Unlisted foreign securities	13,080
Other	18,246
Other securities	
Unlisted foreign securities	349,227
Unlisted bonds	561,512
Unlisted stocks (except OTC trading stocks)	179,961
Other	109,478

(7) Change in classification of securities

There are no corresponding items.

(8) Redemption schedule of other securities that have maturities and bonds classified as held-to-maturity

As of March 31, 2002	(Millions of yen)			
	1 year or less	1 to 5 years	5 to 10 years	over 10 years
Bonds	2,315,514	7,488,398	1,966,674	273,699
Japanese government bonds	2,179,224	6,340,438	1,324,773	269,435
Japanese local government bonds	25,647	130,937	342,159	1,307
Japanese corporate bonds	110,643	1,017,022	299,741	2,956
Other	469,356	2,044,658	153,680	517,756
Total	2,784,871	9,533,057	2,120,354	791,456

[2] Money Held in Trust

1. As of September 30, 2002

(1) Money held in trust for trading purposes

As of September 30, 2002	(Millions of yen)	
	Consolidated balance sheet amount	Gains included in profit/loss during this interim term
Money held in trust for trading purposes	18,309	30

(2) Money held in trust classified as held-to-maturity

There are no corresponding transactions.

(3) Other money held in trust (Money held in trust except for trading purposes and held-to-maturity)

As of September 30, 2002	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	26,264	25,797	(467)	371	838

(Notes) Consolidated interim balance sheet amount is calculated using the market price at the interim term-end.

2. As of September 30, 2001

(1) Money held in trust classified as held to maturity

There are no corresponding transactions.

(2) Other money held in trust (Money held in trust which are classified as except for trading and held to maturity)

As of September 30, 2001	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	64,173	60,155	(4,017)	278	4,296

(Notes) Consolidated interim balance sheet amount is calculated using the market price at the interim term-end.

3. As of March 31, 2002

(1) Money held in trust for trading purposes

As of March 31, 2002	(Millions of yen)	
	Consolidated balance sheet amount	Gains included in profit/loss during this fiscal year
Money held in trust classified as trading	3,715	–

(2) Money held in trust classified as held-to-maturity

There are no corresponding transactions.

(3) Other money held in trust (Money held in trust except for trading purposes and held-to-maturity)

As of March 31, 2002	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	33,969	30,144	(3,825)	135	3,960

(Note) Consolidated balance sheet amount is calculated using the market price at the consolidated fiscal year-end.

[3] Net Unrealized Gains (Losses) on Other Securities

1. As of September 30, 2002

Net unrealized gains (losses) on other securities that is reported on the consolidated interim balance sheet is as follows:

As of September 30, 2002	(Millions of yen)
Net unrealized gains	(835,429)
Other securities	(834,962)
Other money held in trust	(467)
(+) Deferred tax assets	319,645
Net unrealized gains (losses) on securities (before adjustment)	<u>(515,784)</u>
(-) Minority interests	<u>(3,989)</u>
(+) Parent company's share in net unrealized gains (losses) on other securities held by affiliates accounted for by the equity method	<u>(611)</u>
Net unrealized gains (losses) on other securities	(512,407)

(Note) Net unrealized gains (losses) include foreign currency translation adjustments on securities which do not have market value denominated in foreign currency.

2. As of September 30, 2001

Net unrealized gains (losses) on other securities that is reported on the consolidated interim balance sheet is as follows:

As of September 30, 2001	(Millions of yen)
Net unrealized gains	(644,972)
Other securities	(640,955)
Other money held in trust	(4,017)
(+) Deferred tax assets	246,909
Net unrealized gains (losses) on other securities (before adjustment)	<u>(398,063)</u>
(-) Minority interests	<u>(3,517)</u>
(+) Parent company's share in net unrealized gains (losses) on other securities held by affiliates accounted for by the equity method	<u>(273)</u>
Net unrealized gains (losses) on other securities	(394,819)

(Note) Net unrealized gains (losses) include foreign currency translation adjustments on securities which do not have market value denominated in foreign currency.

3. As of March 31, 2002

Net unrealized gains (losses) on other securities that is reported on the consolidated balance sheet is as follows:

As of March 31, 2002	(Millions of yen)
Net unrealized gains	(499,280)
Other securities	(495,455)
Other money held in trust	(3,825)
(+) Deferred tax assets	191,016
Net unrealized gains (losses) on other securities (before adjustment)	<u>(308,264)</u>
(-) Minority interests	<u>(4,225)</u>
(+) Parent company's share in net unrealized gains (losses) on other securities held by affiliates accounted for by the equity method	<u>(797)</u>
Net unrealized gains (losses) on other securities	(304,837)

(Note) Net unrealized gains (losses) include foreign currency translation adjustments on securities which do not have market value denominated in foreign currency.