COMPARATIVE STATEMENTS OF INCOME (CONDENSED)

(Millions of yen)

Six months ended September 30, 2002 and 2001, and 2002 2001 Difference 2002 Year ended March 31, 2002 (A) (B) (A-B) 2002 Operating income: Interest income 860,493 1,061,396 (200,903) 2,192,961 Interest on loans and discounts 555,851 651,463 095,612 1,256,848 Interest and dividends on securities 127,624 224,002 (96,378) 504,732 Fees and commissions 130,980 113,779 17,201 239,645 Trading profits 102,559 56,889 45,670 150,886 Other operating income 42,739 34,320 8,419 86,498 Other operating income 42,739 34,320 8,419 86,498 Total operating expenses 224,401 380,903 (162,559) 716,677 Interest expenses 224,401 380,904 (162,559) 716,677 Interest expenses 1,240,900 1,303 90,491 4,702 74,373 Trading losses 718			Six months		
Year ended March 31, 2002 (A) (B) (A-B) (Condensed) Operating income: Interest income 860,493 1,061,396 (200,903) 2,192,961 Interest on loans and discounts 555,851 651,463 (95,612) 1,256,848 Interest and dividends on securities 127,624 224,002 (96,378) 504,732 Fees and commissions 130,980 113,779 17,201 239,645 Trading profits 104,126 70,906 33,220 121,414 Other operating income 102,559 56,889 45,670 150,886 Other income 42,739 34,320 8,419 86,498 Total operating expenses: 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses Interest expenses 224,401 386,960 (162,559) 716,677 Interest expenses 24,401 386,960 (162,559) 716,677 Tading losses 718 - 718 125 Other operating expenses 3		ended September 30			ended March 31
Operating income: Interest income 860,493 1,061,396 (200,903) 2,192,961 Interest on loans and discounts 555,851 651,463 (95,612) 1,256,848 Interest and dividends on securities 127,624 224,002 (96,378) 504,732 Fees and commissions 130,980 113,779 17,201 239,645 Trading profits 104,126 70,906 33,220 121,414 Other operating income 102,559 56,889 45,670 150,886 Other income 42,739 34,320 8,419 86,498 Total operating income 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses: Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operatin	Six months ended September 30, 2002 and 2001, and	2002	2001	Difference	2002
Interest income	Year ended March 31, 2002	(A)	(B)	(A-B)	(Condensed)
Interest on loans and discounts 555,851 651,463 (95,612) 1,256,848 Interest and dividends on securities 127,624 224,002 (96,378) 504,732 Fees and commissions 130,980 113,779 17,201 239,645 Trading profits 104,126 70,906 33,220 121,414 Other operating income 102,559 56,889 45,670 150,886 Other income 42,739 34,320 8,419 86,498 Total operating income 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses: Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,	Operating income:				
Interest and dividends on securities	Interest income	860,493	1,061,396	(200,903)	2,192,961
Fees and commissions 130,980 113,779 17,201 239,645 Trading profits 104,126 70,906 33,220 121,414 Other operating income 102,559 56,889 45,670 150,886 Other income 42,739 34,320 8,419 86,498 Total operating income 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses: Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 30,017 26,379 3,638 60,455 Other expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) <td>Interest on loans and discounts</td> <td>555,851</td> <td>651,463</td> <td>(95,612)</td> <td>1,256,848</td>	Interest on loans and discounts	555,851	651,463	(95,612)	1,256,848
Trading profits 104,126 70,906 33,220 121,414 Other operating income 102,559 56,889 45,670 150,886 Other income 42,739 34,320 8,419 86,498 Total operating income 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses: Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 <td< td=""><td>Interest and dividends on securities</td><td>127,624</td><td>224,002</td><td>(96,378)</td><td>504,732</td></td<>	Interest and dividends on securities	127,624	224,002	(96,378)	504,732
Other operating income 102,559 56,889 45,670 150,886 Other income 42,739 34,320 8,419 86,498 Total operating income 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses: Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167	Fees and commissions	130,980	113,779	17,201	239,645
Other income 42,739 34,320 8,419 86,498 Total operating income 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses: Uniterest expenses Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes	Trading profits	104,126	70,906	33,220	121,414
Total operating income 1,240,900 1,337,291 (96,391) 2,791,405 Operating expenses: Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 <td>Other operating income</td> <td>102,559</td> <td>56,889</td> <td>45,670</td> <td>150,886</td>	Other operating income	102,559	56,889	45,670	150,886
Operating expenses: Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762	Other income	42,739	34,320	8,419	86,498
Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421	Total operating income	1,240,900	1,337,291	(96,391)	2,791,405
Interest expenses 224,401 386,960 (162,559) 716,677 Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421					
Interest on deposits 81,023 190,777 (109,754) 323,249 Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) <	Operating expenses:				
Fees and commissions 45,196 40,494 4,702 74,373 Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852)	Interest expenses	224,401	386,960	(162,559)	716,677
Trading losses 718 - 718 125 Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit inherited due to merger - 109,023 (109,023) 114,1	Interest on deposits	81,023	190,777	(109,754)	323,249
Other operating expenses 30,017 26,379 3,638 60,445 General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit inherited due to merger - 109,023 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 <	Fees and commissions	45,196	40,494	4,702	74,373
General and administrative expenses 332,302 348,545 (16,243) 696,775 Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - -	Trading losses	718		718	125
Other expenses 508,569 407,763 100,806 1,765,115 Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - -	Other operating expenses	30,017	26,379	3,638	60,445
Total operating expenses 1,141,205 1,210,143 (68,938) 3,313,512 Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - - 241,421	General and administrative expenses	332,302	348,545	(16,243)	696,775
Operating profit (loss) 99,694 127,148 (27,454) (522,106) Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - - 241,421	Other expenses	508,569	407,763	100,806	1,765,115
Extraordinary gains 1,791 167 1,624 26,783 Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421	Total operating expenses	1,141,205	1,210,143	(68,938)	3,313,512
Extraordinary losses 40,527 16,260 24,267 41,314 Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421	Operating profit (loss)	99,694	127,148	(27,454)	(522,106)
Income (loss) before income taxes 60,958 111,055 (50,097) (536,637) Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421	Extraordinary gains	1,791	167	1,624	26,783
Income taxes, Current 6,787 9,762 (2,975) 32,737 Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421	Extraordinary losses	40,527	16,260	24,267	41,314
Income taxes, Deferred 9,308 21,499 (12,191) (246,522) Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421	Income (loss) before income taxes	60,958	111,055	(50,097)	(536,637)
Net income (loss) 44,862 79,794 (34,932) (322,852) Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve - - - 241,421	Income taxes, Current	6,787	9,762	(2,975)	32,737
Unappropriated profit brought forward 124,362 68,994 55,368 68,994 Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve 241,421	Income taxes, Deferred	9,308	21,499	(12,191)	(246,522)
Unappropriated profit inherited due to merger - 109,023 (109,023) 114,169 Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve 241,421	Net income (loss)	44,862	79,794	(34,932)	(322,852)
Transfer from land revaluation excess 2,101 (413) 2,514 59,967 Transfer to earned surplus reserve – – 241,421	Unappropriated profit brought forward	124,362	68,994	55,368	68,994
Transfer to earned surplus reserve – – 241,421	Unappropriated profit inherited due to merger	_	109,023	(109,023)	114,169
	Transfer from land revaluation excess	2,101	(413)	2,514	59,967
Unappropriated profit 171,326 257,398 (86,072) 161,699	Transfer to earned surplus reserve	_	_	_	241,421
	Unappropriated profit	171,326	257,398	(86,072)	161,699

Note: Amounts less than one million yen have been omitted.