

# COMPARATIVE STATEMENTS OF INCOME (CONDENSED)

(Millions of yen)

	Six months ended September 30			Year ended March 31
Six months ended September 30, 2002 and 2001, and Year ended March 31, 2002	2002 (A)	2001 (B)	Difference (A-B)	2002 (Condensed)
<b>Operating income:</b>				
Interest income	860,493	1,061,396	(200,903)	2,192,961
Interest on loans and discounts	555,851	651,463	(95,612)	1,256,848
Interest and dividends on securities	127,624	224,002	(96,378)	504,732
Fees and commissions	130,980	113,779	17,201	239,645
Trading profits	104,126	70,906	33,220	121,414
Other operating income	102,559	56,889	45,670	150,886
Other income	42,739	34,320	8,419	86,498
<b>Total operating income</b>	<b>1,240,900</b>	<b>1,337,291</b>	<b>(96,391)</b>	<b>2,791,405</b>
<b>Operating expenses:</b>				
Interest expenses	224,401	386,960	(162,559)	716,677
Interest on deposits	81,023	190,777	(109,754)	323,249
Fees and commissions	45,196	40,494	4,702	74,373
Trading losses	718	—	718	125
Other operating expenses	30,017	26,379	3,638	60,445
General and administrative expenses	332,302	348,545	(16,243)	696,775
Other expenses	508,569	407,763	100,806	1,765,115
<b>Total operating expenses</b>	<b>1,141,205</b>	<b>1,210,143</b>	<b>(68,938)</b>	<b>3,313,512</b>
<b>Operating profit (loss)</b>	<b>99,694</b>	<b>127,148</b>	<b>(27,454)</b>	<b>(522,106)</b>
<b>Extraordinary gains</b>	<b>1,791</b>	<b>167</b>	<b>1,624</b>	<b>26,783</b>
<b>Extraordinary losses</b>	<b>40,527</b>	<b>16,260</b>	<b>24,267</b>	<b>41,314</b>
<b>Income (loss) before income taxes</b>	<b>60,958</b>	<b>111,055</b>	<b>(50,097)</b>	<b>(536,637)</b>
<b>Income taxes, Current</b>	<b>6,787</b>	<b>9,762</b>	<b>(2,975)</b>	<b>32,737</b>
<b>Income taxes, Deferred</b>	<b>9,308</b>	<b>21,499</b>	<b>(12,191)</b>	<b>(246,522)</b>
<b>Net income (loss)</b>	<b>44,862</b>	<b>79,794</b>	<b>(34,932)</b>	<b>(322,852)</b>
<b>Unappropriated profit brought forward</b>	<b>124,362</b>	<b>68,994</b>	<b>55,368</b>	<b>68,994</b>
<b>Unappropriated profit inherited due to merger</b>	<b>—</b>	<b>109,023</b>	<b>(109,023)</b>	<b>114,169</b>
<b>Transfer from land revaluation excess</b>	<b>2,101</b>	<b>(413)</b>	<b>2,514</b>	<b>59,967</b>
<b>Transfer to earned surplus reserve</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>241,421</b>
<b>Unappropriated profit</b>	<b>171,326</b>	<b>257,398</b>	<b>(86,072)</b>	<b>161,699</b>

Note: Amounts less than one million yen have been omitted.