## I. Overview of SMBC Group

Sumitomo Mitsui Banking Corporation (SMBC) Group conducts its primary banking business through the following financial services: leasing, securities, credit card business, investment banking, financing and venture capital.

Former SMBC established a parent holding company, Sumitomo Mitsui Financial Group, Inc. (SMFG) by transferring its shares on December 2, 2002. As a result, former SMBC became a wholly owned subsidiary of SMFG.

The Japan Research Institute, Limited, Sumitomo Mitsui Card Company, Limited and SMBC Leasing Company, Limited became wholly owned subsidiaries of SMFG; and Daiwa Securities SMBC Co. Ltd. and Daiwa SB Investments Ltd. became directly invested companies. Former SMBC was merged with its subsidiary, The Wakashio Bank, Limited on March 17, 2003 and was named Sumitomo Mitsui Banking Corporation.

SMBC Group is composed of SMBC and its 114 consolidated subsidiaries and 16 companies accounted for by the equity method.

						SMBC	468 domestic branches and 20 overseas branches
ncial Group, Inc.				ng Corporation		Banking Business	Principal subsidiaries Domestic * THE MINATO BANK, LTD. (Listed on the First Section of Tokyo Stock Exchange and Osaka Securities Exchange) * The Bank of Kansai, Ltd. (Listed on the First Section of Osaka Securities Exchange) * The Japan Net Bank, Limited (Internet banking) * SMBC Guarantee Co., Ltd. (Credit guarantee) Overseas * Sumitomo Mitsui Banking Corporation Europe Limited * Manufactures Bank * Sumitomo Mitsui Banking Corporation of Canada * Banco Sumitomo Mitsui Brasileiro S.A. * PT Bank Sumitomo Mitsui Indonesia
			Sumitomo Mitsui Banking			Leasing	Principal subsidiaries Overseas * SMBC Leasing and Finance, Inc.
(Parent Holding Company) Sumitomo Mitsui Financial Group, Inc.				2 Sumitomo Mitsui Banking		Other	Principal subsidiaries and affiliated companies Domestic * SAKURA CARD CO., Ltd. (Credit card services) * At-Loan Co., Ltd. (Consumer loans) * SMBC Capital Co., Ltd. (Venture capital) * SMBC Consulting Co., Ltd. (Venture capital) * SMBC Finance Co., Ltd. (Loans and factoring) (Note 1) * SMBC Finance Service Co., Ltd. (Collecting agent and factoring) (Note 1) * Financial Link Company, Limited (Data processing service and consulting) * Sakura Friend Securities Co., Ltd. (Securities) (Note 2) (Listed on the First Section of Tokyo Stock Exchange, Osaka Securities Exchange and Nagoya Stock Exchange) * Meiko National Securities Co., Ltd. (Securities) (Note 2) (Listed on the First Section of Tokyo Stock Exchange, Osaka Securities Exchange and Nagoya Stock Exchange) * Sakura KCS Corporation (System engineering and data processing) * Sakura Information Systems Co., Ltd. (System engineering and data processing) * Sumitomo Mitsui Asset Management Company, Limited (Investment advisory and investment trust management) ** DLJ direct SFG Securities Inc. (Securities via internet) ** DLJ direct SFG Securities Inc. (Securities via internet) ** QUOQ Inc. (Purchase of monetary assets and credit guarantee) Overseas * SMBC Capital Markets, Inc. (Investments and derivatives) * SMBC Capital Markets Limited (Derivatives) * SMBC Capital Markets Limited (Derivatives) * Sumitomo Mitsui Finance Australia Limited (Financing)
					Sumitomo Mitsui Card Company, Limited		
1			-[	The	Japa	n Research	Institute, Limited
			-[]	Dai	wa Se	curities S	MBC Co. Ltd.
	ļ		— Daiwa SB			B Investme	ents Ltd.

(Notes) 1. SMBC Finance Co., Ltd., Mitsui Finance Service Co., Ltd and Sakura Finance Service Co., Ltd. merged on April 1, 2003. (New corporate name is SMBC Finance Service Co., Ltd.)

- 2. Sakura Friend Securities Co., Ltd. and Meiko National Securities Co., Ltd. merged on April 1, 2003.
- (New corporate name is SMBC Friend Securities Co., Ltd.)
- 3. (\*) means a consolidated subsidiary and (\*\*) means an affiliated company accounted for by the equity method.