

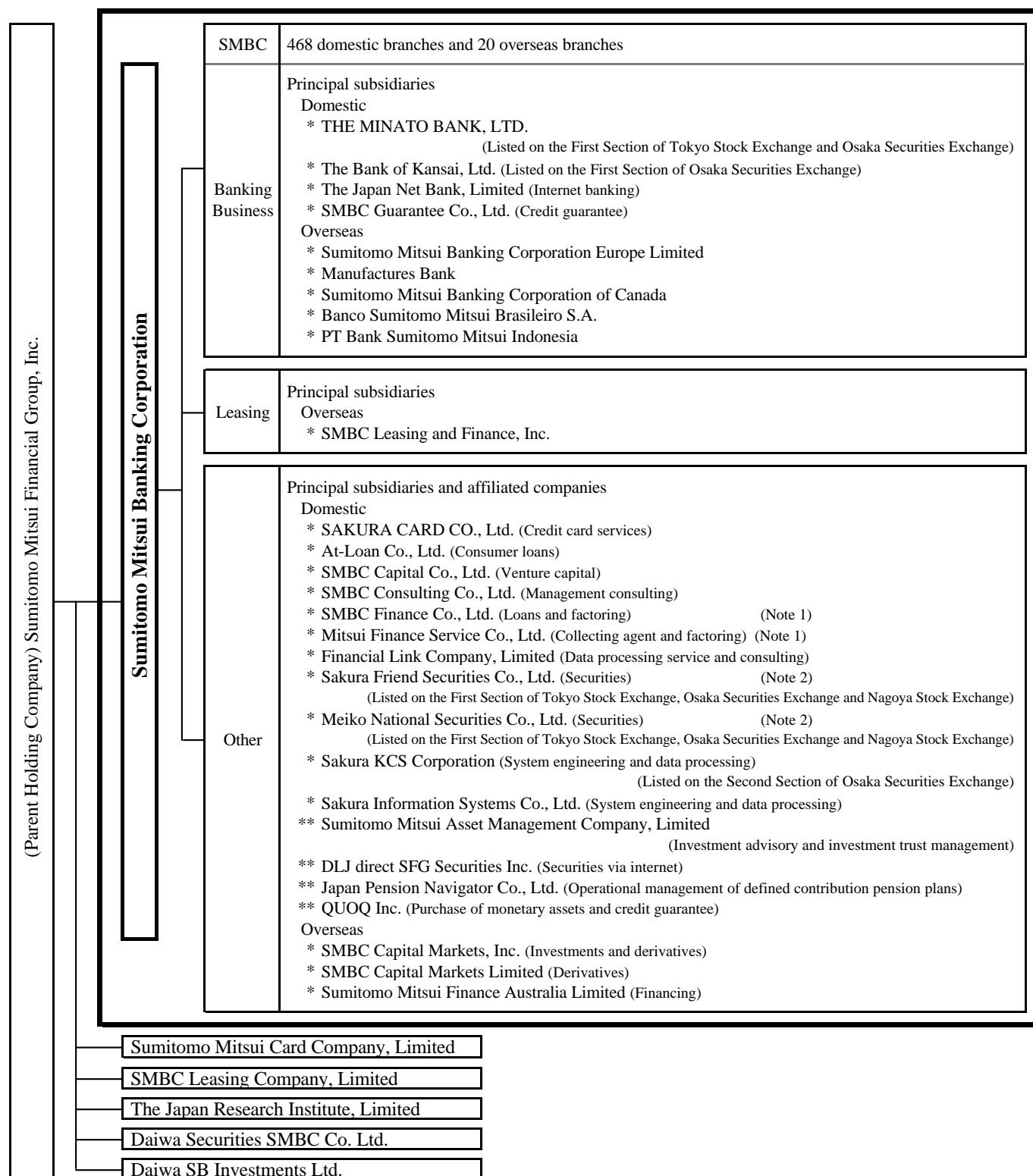
I. Overview of SMBC Group

Sumitomo Mitsui Banking Corporation (SMBC) Group conducts its primary banking business through the following financial services: leasing, securities, credit card business, investment banking, financing and venture capital.

Former SMBC established a parent holding company, Sumitomo Mitsui Financial Group, Inc. (SMFG) by transferring its shares on December 2, 2002. As a result, former SMBC became a wholly owned subsidiary of SMFG.

The Japan Research Institute, Limited, Sumitomo Mitsui Card Company, Limited and SMBC Leasing Company, Limited became wholly owned subsidiaries of SMFG; and Daiwa Securities SMBC Co. Ltd. and Daiwa SB Investments Ltd. became directly invested companies. Former SMBC was merged with its subsidiary, The Wakashio Bank, Limited on March 17, 2003 and was named Sumitomo Mitsui Banking Corporation.

SMBC Group is composed of SMBC and its 114 consolidated subsidiaries and 16 companies accounted for by the equity method.



- (Notes) 1. SMBC Finance Co., Ltd., Mitsui Finance Service Co., Ltd and Sakura Finance Service Co., Ltd. merged on April 1, 2003.
(New corporate name is SMBC Finance Service Co., Ltd.)
2. Sakura Friend Securities Co., Ltd. and Meiko National Securities Co., Ltd. merged on April 1, 2003.
(New corporate name is SMBC Friend Securities Co., Ltd.)
3. (*) means a consolidated subsidiary and (**) means an affiliated company accounted for by the equity method.