

## COMPARATIVE CONSOLIDATED STATEMENTS OF RETAINED EARNINGS (CONDENSED)

	Year ended March 31,		(Millions of yen)
	2003	2002	Difference
	(A)	(B)	(A-B)
Balance of retained earnings at beginning of year	—	319,924	(319,924)
Increase of retained earnings	—	741,468	(741,468)
Decrease of retained earnings	—	122,148	(122,148)
Net loss	—	(463,887)	463,887
Balance of retained earnings at end of year	—	475,357	(475,357)
<u>Capital surplus</u>			
Balance of capital surplus at beginning of year	1,684,373	—	1,684,373
Balance of capital reserve at beginning of year	1,326,758	—	1,326,758
Balance of other capital surplus at beginning of year	357,614	—	357,614
Increase of capital surplus	445,127	—	445,127
Decrease of capital surplus	830,990	—	830,990
Balance of capital surplus at end of year	1,298,511	—	1,298,511
<u>Retained earnings</u>			
Retained earnings at beginning of year	117,743	—	117,743
Increase of retained earnings	731,649	—	731,649
Decrease of retained earnings	590,702	—	590,702
Balance of retained earnings	258,690	—	258,690

(Notes) 1. Amounts for March 31, 2002 are those of former SMBC.

2. Amounts less than one million yen have been omitted.