

COMPARATIVE NONCONSOLIDATED BALANCE SHEETS (CONDENSED)

	March 31			(Millions of yen)
	2003	2002		Difference
	(A)	former SMBC (B)	former Wakashio (C)	(A-(B+C))
Assets:				
Cash and due from banks	3,288,593	5,458,430	62,301	(2,232,138)
Call loans	99,774	620,406	493	(521,125)
Receivables under resale agreements	78,679	432,730	—	(354,051)
Receivables under securities borrowing transactions	1,981,243	—	—	1,981,243
Commercial paper and other debt purchased	92,436	146,650	—	(54,214)
Trading assets	3,950,372	2,705,648	—	1,244,724
Money held in trust	24,628	33,858	—	(9,230)
Securities	23,656,385	20,442,996	53,291	3,160,098
Loans and bills discounted	57,282,365	59,928,368	373,951	(3,019,954)
Foreign exchanges	724,771	779,142	206	(54,577)
Other assets	1,848,486	5,344,106	1,412	(3,497,032)
Premises and equipment	707,303	890,981	10,162	(193,840)
Deferred tax assets	1,814,625	1,741,114	—	73,511
Customers' liabilities for acceptances and guarantees	4,416,292	5,529,996	1,339	(1,115,043)
Reserve for possible loan losses	(2,074,797)	(1,971,849)	(4,943)	(98,005)
Total assets	97,891,161	102,082,581	498,215	(4,689,635)
Liabilities:				
Deposits	58,610,731	61,051,813	460,193	(2,901,275)
Negotiable certificates of deposit	4,913,526	6,577,539	8,500	(1,672,513)
Call money	2,686,456	3,883,991	—	(1,197,535)
Payables under repurchase agreements	4,124,094	1,100,446	—	3,023,648
Payables under securities lending transactions	4,777,187	—	—	4,777,187
Bills sold	6,203,300	6,868,800	—	(665,500)
Commercial paper	50,500	1,001,000	—	(950,500)
Trading liabilities	2,425,632	1,797,086	—	628,546
Borrowed money	2,795,160	3,406,286	—	(611,126)
Foreign exchanges	392,727	300,162	—	92,565
Bonds	2,624,099	2,133,754	—	490,345
Convertible bonds	—	1,106	—	(1,106)
Due to trust account	5,953	—	—	5,953
Other liabilities	1,428,432	4,962,176	3,412	(3,537,156)
Reserve for employee bonuses	9,898	11,342	162	(1,606)
Reserve for employee retirement benefits	72,816	116,854	3,961	(47,999)
Reserve for possible losses on loans sold	17,169	80,576	574	(63,981)
Other reserves	18	18	—	—
Deferred tax liabilities for land revaluation	57,937	63,137	—	(5,200)
Acceptances and guarantees	4,416,292	5,529,996	1,339	(1,115,043)
Total liabilities	95,611,937	98,886,088	478,144	(3,752,295)
Stockholders' equity:				
Capital stock	—	1,326,746	20,831	(1,347,577)
Legal reserves	—	1,326,758	0	(1,326,758)
Land revaluation excess	—	100,346	—	(100,346)
Retained earnings	—	740,874	0	(740,874)
Voluntary reserves	—	221,560	—	(221,560)
Unappropriated retained earnings at end of year	—	161,699	0	(161,699)
Net income (loss)	—	(322,852)	0	322,852
Other retained earnings	—	357,614	—	(357,614)
Net unrealized losses on other securities	—	(297,950)	(759)	298,709
Treasury stock	—	(283)	—	283
Total stockholders' equity	—	3,196,492	20,071	(3,216,563)
Stockholders' equity:				
Capital stock	559,985	—	—	559,985
Capital surplus	1,237,307	—	—	1,237,307
Capital reserve	879,693	—	—	879,693
Other capital surplus	357,614	—	—	357,614
Retained earnings	414,536	—	—	414,536
Voluntary reserves	221,548	—	—	221,548
Unappropriated retained earnings at end of year	192,987	—	—	192,987
Net income	183,040	—	—	183,040
Land revaluation excess	85,259	—	—	85,259
Net unrealized losses on other securities	(17,864)	—	—	(17,864)
Total stockholders' equity	2,279,223	—	—	2,279,223
Total liabilities and stockholders' equity	97,891,161	102,082,581	498,215	(4,689,635)

(Note) Amounts less than one million yen have been omitted.