

## I. Overview of SMFG Group

Sumitomo Mitsui Financial Group (SMFG) which is a holding company, was established on December 2, 2002. Upon formation of SMFG, Sumitomo Mitsui Banking Corporation transferred all of its shares to SMFG.

SMFG Group conducts primary banking business through the following financial services: leasing, securities, credit card business, investment banking, financing and venture capital.

SMFG has 170 consolidated subsidiaries and 47 companies accounted for by the equity method.

<b>Sumitomo Mitsui Financial Group, Inc.</b>	Banking Business	<p>Principal subsidiaries</p> <p>Domestic</p> <ul style="list-style-type: none"> <li>* Sumitomo Mitsui Banking Corporation</li> <li>* THE MINATO BANK, LTD. (Listed on the First Section of Tokyo Stock Exchange and Osaka Securities Exchange)</li> <li>* The Bank of Kansai, Ltd. (Listed on the First Section of Osaka Securities Exchange)</li> <li>* The Japan Net Bank, Limited (Internet banking)</li> <li>* SMBC Guarantee Co., Ltd. (Credit guarantee)</li> </ul> <p>Overseas</p> <ul style="list-style-type: none"> <li>* Sumitomo Mitsui Banking Corporation Europe Limited</li> <li>* Manufactures Bank</li> <li>* Sumitomo Mitsui Banking Corporation of Canada</li> <li>* Banco Sumitomo Mitsui Brasileiro S.A.</li> <li>* PT Bank Sumitomo Mitsui Indonesia</li> </ul>
	Leasing	<p>Principal subsidiaries</p> <p>Domestic</p> <ul style="list-style-type: none"> <li>* SMBC Leasing Company, Limited</li> <li>* SMBC Auto Leasing Company, Limited</li> </ul> <p>Overseas</p> <ul style="list-style-type: none"> <li>* SMBC Leasing and Finance, Inc.</li> </ul>
	Other	<p>Principal subsidiaries and affiliated companies</p> <p>Domestic</p> <ul style="list-style-type: none"> <li>* Sumitomo Mitsui Card Company, Limited (Credit card services)</li> <li>* SAKURA CARD CO., Ltd. (Credit card services)</li> <li>* At-Loan Co., Ltd. (Consumer loans)</li> <li>* SMBC Capital Co., Ltd. (Venture capital)</li> <li>* SMBC Consulting Co., Ltd. (Management consulting)</li> <li>* SMBC Finance Co., Ltd. (Loans and factoring) (Note 1)</li> <li>* Mitsui Finance Service Co., Ltd. (Collecting agent and factoring) (Note 1)</li> <li>* Financial Link Company, Limited (Data processing service and consulting)</li> <li>* Sakura Friend Securities Co., Ltd. (Securities) (Note 2) (Listed on the First Section of Tokyo Stock Exchange, Osaka Securities Exchange and Nagoya Stock Exchange)</li> <li>* Meiko National Securities Co., Ltd. (Securities) (Note 2) (Listed on the First Section of Tokyo Stock Exchange, Osaka Securities Exchange and Nagoya Stock Exchange)</li> <li>* The Japan Research Institute, Limited (Economic research, system engineering, data processing and management consulting)</li> <li>* Sakura KCS Corporation (System engineering and data processing) (Listed on the Second Section of Osaka Securities Exchange)</li> <li>* Sakura Information Systems Co., Ltd. (System engineering and data processing)</li> <li>** Daiwa Securities SMBC Co. Ltd. (Wholesale securities)</li> <li>** Daiwa SB Investments Ltd. (Investment advisory and investment trust management)</li> <li>** Sumitomo Mitsui Asset Management Company, Limited (Investment advisory and investment trust management)</li> <li>** DLJ direct SFG Securities Inc. (Securities via internet)</li> <li>** Japan Pension Navigator Co., Ltd. (Operational management of defined contribution pension plans)</li> <li>** QUOQ Inc. (Purchase of monetary assets and credit guarantee)</li> </ul> <p>Overseas</p> <ul style="list-style-type: none"> <li>* SMBC Capital Markets, Inc. (Investments and derivatives)</li> <li>* SMBC Capital Markets Limited (Derivatives)</li> <li>* Sumitomo Mitsui Finance Australia Limited (Financing)</li> </ul>

- (Notes) 1. SMBC Finance Co., Ltd., Mitsui Finance Service Co., Ltd and Sakura Finance Service Co., Ltd. merged on April 1, 2003.  
(New corporate name is SMBC Finance Service Co., Ltd.)
2. Sakura Friend Securities Co., Ltd. and Meiko National Securities Co., Ltd. merged on April 1, 2003.  
(New corporate name is SMBC Friend Securities Co., Ltd.)
3. (\*) means a consolidated subsidiary and (\*\*) means an affiliated company accounted for by the equity method.