

COMPARATIVE CONSOLIDATED BALANCE SHEETS (CONDENSED)

	March 31		(Millions of yen)
	2003	2002 [SMBC]	Difference
	(A)	(B)	(A-B)
Assets:			
Cash and due from banks	3,442,523	5,632,296	(2,189,773)
Call loans and bills bought	187,563	720,154	(532,591)
Receivables under resale agreements	109,710	793,266	(683,556)
Receivables under securities borrowing transactions	1,981,243	-	1,981,243
Commercial paper and other debt purchased	363,981	461,879	(97,898)
Trading assets	4,495,396	3,278,105	1,217,291
Money held in trust	24,629	33,860	(9,231)
Securities	24,118,520	20,694,632	3,423,888
Loans and bills discounted	61,082,946	63,645,586	(2,562,640)
Foreign exchanges	749,974	795,755	(45,781)
Other assets	3,219,009	6,447,644	(3,228,635)
Premises and equipment	1,007,905	1,207,589	(199,684)
Lease assets	996,344	927,120	69,224
Deferred tax assets	1,956,103	1,882,464	73,639
Deferred tax assets for land revaluation	724	726	(2)
Goodwill	30,031	18,518	11,513
Customers' liabilities for acceptances and guarantees	3,084,383	3,625,047	(540,664)
Reserve for possible loan losses	(2,243,542)	(2,159,649)	(83,893)
Total assets	104,607,449	108,005,001	(3,397,552)
Liabilities:			
Deposits	62,931,007	64,985,976	(2,054,969)
Negotiable certificates of deposit	4,853,017	6,662,097	(1,809,080)
Call money and bills sold	8,953,084	10,775,484	(1,822,400)
Payables under repurchase agreements	4,144,735	1,468,504	2,676,231
Pledged money for securities lending transactions	-	3,174,799	(3,174,799)
Payables under securities lending transactions	4,807,245	-	4,807,245
Commercial paper	187,800	1,167,500	(979,700)
Trading liabilities	2,851,391	2,331,500	519,891
Borrowed money	2,580,135	2,889,907	(309,772)
Foreign exchanges	397,666	299,610	98,056
Bonds	3,583,754	3,505,820	77,934
Convertible bonds	-	1,106	(1,106)
Due to trust account	5,953	-	5,953
Other liabilities	2,558,956	2,861,669	(302,713)
Reserve for employee bonuses	22,079	21,606	473
Reserve for employee retirement benefits	101,408	147,972	(46,564)
Reserve for possible losses on loans sold	20,665	86,371	(65,706)
Other reserves	649	336	313
Deferred tax liabilities	43,930	39,206	4,724
Deferred tax liabilities for land revaluation	58,788	64,015	(5,227)
Acceptances and guarantees	3,084,383	3,625,047	(540,664)
Total liabilities	101,186,654	104,108,534	(2,921,880)
Minority interests	996,720	983,847	12,873
Total stockholders' equity	2,424,074	2,912,619	(488,545)
Total liabilities, minority interests and stockholders' equity	104,607,449	108,005,001	(3,397,552)

(Notes) 1. Amounts for March 31, 2002 are those of former SMBC.

2. Amounts less than one million yen have been omitted.