

(Sumitomo Mitsui Financial Group)

2. Banking Profit per Employee / Overhead Ratio <SMBC Non-consolidated>

(Millions of yen, %)

	FY2002		FY2001
		Change	
(1) Banking profit (excluding transfer to general reserve for possible loan losses)	1,113,643	(72,841)	1,186,484
Per employee (thousands of yen)	50,459	1,115	49,344
(2) Banking profit	875,511	193,690	681,821
Per employee (thousands of yen)	39,669	11,313	28,356
(3) Banking profit (excluding transfer to general reserve for possible loan losses and gains(losses) on bonds)	977,984	(141,366)	1,119,350
Per employee (thousands of yen)	44,312	(2,240)	46,552
Overhead ratio	36.7	0.3	36.4

(Notes) 1. Employees include executive officers (who are not also board members) and overseas local staffs, and exclude employees temporarily transferred to other companies, temporary staff, and part-time staff.

2. For per-employee calculation purpose, the average number of employees during the period is used.

3. Overhead ratio = Expenses (excluding non-recurring losses) / Gross banking profit