

5. Unrealized Gains(Losses) on Securities

(1) Evaluation method of securities

Trading purpose	Fair value method (net evaluation gains(losses) recognized in income statement)	
Held-to-maturity purpose	Amortized cost method	
Other securities	With market value	Fair value method (net evaluation gains(losses) directly charged to stockholders' equity)
	Without market value	Cost method or amortized cost method
Stocks of subsidiaries and affiliates	Cost method	

(Reference) Securities in money held in trust

Investment purpose	Fair value method (net evaluation gains(losses) recognized in income statement)	
Other money held in trust	With market value	Fair value method (net evaluation gains(losses) directly charged to stockholders' equity)
	Without market value	Cost method or amortized cost method

(2) Unrealized gains(losses)

<SMBC Non-consolidated>

(Millions of yen)

	Mar. 31, 2003				Mar. 31, 2002		
	Unrealized gains(losses)				Unrealized gains(losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	3,803	2,657	3,909	(105)	1,146	1,165	(19)
Stocks of subsidiaries and affiliates	(20,428)	(20,327)	624	(21,052)	(101)	12,740	(12,841)
Other securities	(17,857)	464,556	257,680	(275,537)	(482,413)	244,628	(727,042)
Stocks	(152,354)	348,352	105,269	(257,624)	(500,706)	181,134	(681,841)
Bonds	108,712	71,138	112,417	(3,705)	37,574	55,768	(18,195)
Others	25,785	45,066	39,993	(14,207)	(19,281)	7,723	(27,005)
Other money held in trust	(44)	3,781	510	(555)	(3,825)	135	(3,960)
Total	(34,526)	450,667	262,725	(297,251)	(485,193)	258,669	(743,864)
Stocks	(172,782)	328,026	105,894	(278,677)	(500,808)	193,875	(694,683)
Bonds	111,528	73,523	115,234	(3,705)	38,005	56,200	(18,195)
Others	26,727	49,118	41,597	(14,869)	(22,391)	8,593	(30,985)

- (Notes) 1. The figures above include unrealized gains(losses) on negotiable certificates of deposit in 'deposits with banks' and commercial papers as well as claims on loan trust in 'commercial paper and other debt purchased'.
2. Unrealized gains(losses) of stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market price during the final month of the fiscal year. Rest of the securities are evaluated at the market price as of the balance sheet date.
3. "Other securities" and "other money held in trust" are evaluated and recorded on the balance sheet at market prices. The figures in the table above indicate the difference between the acquisition cost (or amortized costs) and the balance sheet amounts.
4. Figures of unrealized gains(losses) as of Mar. 31, 2003 are those after the write-off of unrealized losses on securities due to the merger. For the detail of the merger accounting, please see 21 (2).

<Consolidated>

(Millions of yen)

	Mar. 31, 2003				Mar. 31, 2002		
	Unrealized gains(losses)				Unrealized gains(losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	5,882	4,990	5,988	(105)	892	1,262	(370)
Other securities	(30,643)	464,864	272,943	(303,587)	(495,507)	260,042	(755,549)
Stocks	(165,442)	343,863	112,952	(278,395)	(509,305)	192,620	(701,926)
Bonds	111,164	74,705	117,093	(5,928)	36,459	58,810	(22,351)
Others	23,634	46,295	42,897	(19,263)	(22,661)	8,610	(31,271)
Other money held in trust	(44)	3,781	510	(555)	(3,825)	135	(3,960)
Total	(24,805)	473,635	279,443	(304,248)	(498,440)	261,440	(759,881)
Stocks	(165,442)	343,863	112,952	(278,395)	(509,305)	192,620	(701,926)
Bonds	116,016	79,382	121,945	(5,928)	36,634	59,303	(22,669)
Others	24,620	50,389	44,545	(19,925)	(25,769)	9,515	(35,284)

- (Notes) 1. The figures above include unrealized gains(losses) on negotiable certificates of deposit in 'deposits with banks' and commercial papers as well as claims on loan trust in 'commercial paper and other debt purchased'.
2. Unrealized gains(losses) of stocks are calculated with the average market price during the final month of the fiscal year. Rest of the securities are evaluated at the market price as of the balance sheet date.
3. "Other securities" and "other money held in trust" are evaluated and recorded on the consolidated balance sheet at market prices. The figures in the table above indicate the difference between the acquisition cost (or amortized costs) and the balance sheet amounts.