

6. Overview of (Headging purpose) Derivative Transactions <SMBC Non-consolidated>

| | | (Billions of yen) | | | | (Billions of yen) | | | |
|--|---------------------|-------------------|--------------------|--|----------------------------------|-------------------|--------------------|--|----------------------------------|
| | | Mar. 31, 2003 | | | | Mar. 31, 2002 | | | |
| | | Assets (1) | Liabilities (2) | Net | | Assets (1) | Liabilities (2) | Net | |
| | | | | evaluation gains(losses) (1) - (2) | Deferred gains(losses) (3) | | | evaluation gains(losses) (1) - (2) | Deferred gains(losses) (3) |
| | Interest rate swaps | 398.5 | 175.2 | 223.3 | 117.3 | 750.0 | 284.3 | 465.7 | 98.8 |
| | Currency swaps | 419.5 | 408.0 | 11.5 | 9.6 | 438.0 | 414.1 | 23.9 | 17.3 |
| | Others | 58.9 | 31.5 | 27.4 | 28.9 | 35.7 | 40.6 | (4.9) | (23.1) |
| | Total | 876.9 | 614.7 | 262.2 | 155.8 | 1,223.7 | 739.0 | 484.7 | 93.0 |

(Notes) 1. Derivative transactions are carried at fair value in the balance sheet except those to which 'the short-cut method for interest rate swap' is applied.

2. The Bank adopts deferred hedge accounting by applying 'the risk adjustment approach', which is one of the methods of macro hedging.

(Reference) Contact amount of interest rate swaps (to which deferred hedge accounting is applied), classified by maturity

| | | (Billions of yen) | | | | (Billions of yen) | | | |
|--|--|-------------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|-----------------|
| | | Mar. 31, 2003 | | | | Mar. 31, 2002 | | | |
| | | 1 year or less | 1-5 years | over 5 years | Total | 1 year or less | 1-5 years | over 5 years | Total |
| | Receivable fixed rate /payable floating rate | 20,063.1 | 22,188.0 | 6,588.7 | 48,839.8 | 26,989.8 | 23,894.6 | 2,754.3 | 53,638.7 |
| | Receivable floating rate /payable fixed rate | 12,075.6 | 14,597.6 | 3,509.8 | 30,183.0 | 15,786.2 | 9,530.3 | 2,801.4 | 28,117.9 |
| | Receivable floating rate /payable floating rate | 5.2 | 866.6 | 84.5 | 956.3 | 133.5 | 651.5 | 245.1 | 1,030.1 |
| | Total contract amount | 32,143.9 | 37,652.2 | 10,183.0 | 79,979.1 | 42,909.5 | 34,076.4 | 5,800.8 | 82,786.7 |