

22. Earnings Forecast for FY2003

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2003		FY2002 Result
	First Half of FY2003		
Operating income	7.0	55.0	131.5
Ordinary profit	5.0	50.0	119.6
Net income	5.0	50.0	124.7

(Billions of yen)

	FY2003		FY2002 Result
	Interim	Annual	
Total dividend	—	46.4	33.3

Dividend per share forecast

(Yen)

		FY2003		FY2002 Result
		Interim	Annual	
Common stock		—	3,000	3,000
Type 1 Preferred stock		—	10,500	10,500
Type 2 Preferred stock		—	28,500	28,500
Type 3 Preferred stock		—	13,700	13,700
Type 4 Preferred stock	1st to 12th series	—	135,000	19,500
	13th series	—	67,500	3,750

<Consolidated>

(Billions of yen)

	FY2003		FY2002 Result
	First Half of FY2003		
Ordinary income	1,650.0	3,300.0	3,506.4
Ordinary profit	170.0	320.0	(515.7)
Net income	80.0	150.0	(465.4)

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2003		FY2002 Result
	First Half of FY2003		
Gross banking profit	785.0	1,600.0	1,760.6
Expenses	(305.0)	(600.0)	(647.0)
Banking profit (excluding transfer to general reserve for possible loan losses)	480.0	1,000.0	1,113.6
Ordinary profit	100.0	170.0	(597.2)
Net income	50.0	100.0	(478.3)

Total credit cost(*)	(300.0)	(650.0)	(1,074.5)
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(*) (Transfer to general reserve for possible loan losses) + (Credit cost included in non-recurring losses)