

CONSOLIDATED INTERIM STATEMENT OF RETAINED EARNINGS

Six months ended September 30, 2003

(Millions of yen)

Capital surplus:

Capital surplus at beginning of term	856,237
Decrease of capital surplus	1,439
Losses on disposition of treasury stocks	1,439
Capital surplus at end of interim term	<u>854,798</u>

Retained earnings:

Retained earnings at beginning of term	311,664
Increase of retained earnings	147,018
Net income	143,492
Increase due to transfer of land revaluation excess	3,525
Decrease of retained earnings	35,373
Dividends paid	33,306
Decrease due to merger of consolidated subsidiaries	2,066
Retained earnings at end of interim term	<u>423,309</u>

(Note) Amounts less than one million yen have been omitted.