

COMPARATIVE CONSOLIDATED BALANCE SHEETS (CONDENSED)

(Millions of yen)

	September 30			March 31	
	2003	2002 [SMBC]	Difference	2003	Difference
September 30, 2003 and 2002, and March 31, 2003	(A)	(B)	(A-B)	(C)	(A-C)
Assets:					
Cash and due from banks	3,898,506	2,905,651	992,855	3,442,523	455,983
Call loans and bills bought	654,263	474,150	180,113	187,563	466,700
Receivables under resale agreements	90,979	82,218	8,761	109,710	(18,731)
Receivables under securities borrowing transactions	625,010	2,186,491	(1,561,481)	1,981,243	(1,356,233)
Commercial paper and other debt purchased	444,540	307,755	136,785	363,981	80,559
Trading assets	3,485,349	3,442,097	43,252	4,495,396	(1,010,047)
Money held in trust	27,498	44,106	(16,608)	24,629	2,869
Securities	22,451,050	22,650,667	(199,617)	24,118,520	(1,667,470)
Loans and bills discounted	59,666,363	62,553,278	(2,886,915)	61,082,946	(1,416,583)
Foreign exchanges	774,597	922,640	(148,043)	749,974	24,623
Other assets	3,349,993	3,302,344	47,649	3,219,009	130,984
Premises and equipment	988,386	1,172,058	(183,672)	1,007,905	(19,519)
Lease assets	1,006,315	930,418	75,897	996,344	9,971
Deferred tax assets	1,845,975	1,999,075	(153,100)	1,956,103	(110,128)
Deferred tax assets for land revaluation	723	726	(3)	724	(1)
Goodwill	12,733	19,031	(6,298)	30,031	(17,298)
Customers' liabilities for acceptances and guarantees	3,102,644	3,453,755	(351,111)	3,084,383	18,261
Reserve for possible loan losses	(1,699,431)	(2,049,472)	350,041	(2,243,542)	544,111
Total assets	100,725,500	104,396,997	(3,671,497)	104,607,449	(3,881,949)
Liabilities:					
Deposits	63,142,263	61,438,332	1,703,931	62,931,007	211,256
Negotiable certificates of deposit	3,379,610	4,846,529	(1,466,919)	4,853,017	(1,473,407)
Call money and bills sold	8,019,874	12,739,570	(4,719,696)	8,953,084	(933,210)
Payables under repurchase agreements	1,897,172	1,946,489	(49,317)	4,144,735	(2,247,563)
Payables under securities lending transactions	4,624,779	3,842,595	782,184	4,807,245	(182,466)
Commercial paper	247,500	185,500	62,000	187,800	59,700
Trading liabilities	2,046,766	2,599,491	(552,725)	2,851,391	(804,625)
Borrowed money	2,476,833	2,721,278	(244,445)	2,580,135	(103,302)
Foreign exchanges	448,316	438,643	9,673	397,666	50,650
Bonds	3,779,852	3,582,598	197,254	3,583,754	196,098
Due to trust account	24,944	—	24,944	5,953	18,991
Other liabilities	3,551,051	2,645,968	905,083	2,558,956	992,095
Reserve for employee bonuses	20,908	21,216	(308)	22,079	(1,171)
Reserve for employee retirement benefits	93,220	148,116	(54,896)	101,408	(8,188)
Reserve for possible losses on loans sold	2,628	47,190	(44,562)	20,665	(18,037)
Reserve for exhibition at World Exposition	57	—	57	—	57
Other reserves	531	255	276	649	(118)
Deferred tax liabilities	58,494	34,507	23,987	43,930	14,564
Deferred tax liabilities for land revaluation	56,685	62,693	(6,008)	58,788	(2,103)
Acceptances and guarantees	3,102,644	3,453,755	(351,111)	3,084,383	18,261
Total liabilities	96,974,137	100,754,733	(3,780,596)	101,186,654	(4,212,517)
Minority interests	1,005,886	952,253	53,633	996,720	9,166
Total stockholders' equity	2,745,476	2,690,010	55,466	2,424,074	321,402
Total liabilities, minority interests and stockholders' equity	100,725,500	104,396,997	(3,671,497)	104,607,449	(3,881,949)

(Notes)

1. Amounts as of September 30, 2002 are those of the former SMBC.

2. Amounts less than one million yen have been omitted.