

## 2. Banking Profit per Employee / Overhead Ratio &lt;SMBC Non-consolidated&gt;

(Millions of yen, %)

	Six-month Period ended Sep. 30, 2003	Change	Six-month Period ended Sep. 30, 2002
(1) Banking profit (excluding transfer to general reserve for possible loan losses)	499,308	(78,753)	578,061
Per employee (thousands of yen)	25,884	683	25,201
(2) Banking profit	499,308	(58,189)	557,497
Per employee (thousands of yen)	25,884	1,580	24,304
(3) Banking profit (excluding transfer to general reserve for possible loan losses and gains(losses) on bonds)	480,536	(20,896)	501,432
Per employee (thousands of yen)	24,911	3,051	21,860
<b>Overhead ratio</b>	<b>37.2</b>	1.2	36.0

(Notes) 1. Employees include executive officers (who are not also board members) and overseas local staffs, and exclude employees temporarily transferred to other companies, temporary staff, and part-time staff.

2. For per-employee calculation purpose, the average number of employees during the period is used.

3. Overhead ratio = Expenses (excluding non-recurring losses) / Gross banking profit