

22. Earnings Forecast for FY2003

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated> (Billions of yen)

	FY2003
Operating income	55.0
Ordinary profit	50.0
Net income	50.0

Dividend per share forecast for the fiscal year end (Yen)

Common stock	3,000	
Type 1 Preferred stock	10,500	
Type 2 Preferred stock	28,500	
Type 3 Preferred stock	13,700	
Type 4 Preferred stock	1st - 12th series	135,000
	13th series	67,500

(Reference) (Billions of yen)

Total dividend planned	46.4
------------------------	------

<Consolidated> (Billions of yen)

	FY2003		FY2002 Result
	Forecast	Change	
Ordinary income	3,500.0	(6.4)	3,506.4
Ordinary profit	320.0	835.7	(515.7)
Net income	230.0	695.4	(465.4)

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated> (Billions of yen)

	FY2003		FY2002 Result
	Forecast	Change	
Gross banking profit	1,595.0	(165.6)	1,760.6
Expenses	(595.0)	52.0	(647.0)
Banking profit (excluding transfer to general reserve for possible loan losses)	1,000.0	(113.6)	1,113.6
Ordinary profit	200.0	797.2	(597.2)
Net income	200.0	678.3	(478.3)
Total credit cost(*)	(700.0)	374.5	(1,074.5)

(*) (Transfer to general reserve for possible loan losses) + (Credit cost included in non-recurring losses)