

2. SMBC's Non-consolidated Balance Sheets (Condensed)

(millions of yen)

	September 30, 2003 (A)	September 30, 2002		Change (A-(B+C))	March 31, 2003 (D)	Change (A-D)
		former SMBC (B)	former Wakashio (C)			
Assets						
Cash and due from banks	3,423,380	2,724,248	48,016	651,116	3,288,593	134,787
Call loans	232,136	234,817	-	(2,681)	99,774	132,362
Receivables under resale agreements	61,204	54,023	-	7,181	78,679	(17,475)
Receivables under securities borrowing transactions	625,010	2,186,491	-	(1,561,481)	1,981,243	(1,356,233)
Bills bought	327,500	139,100	-	188,400	-	327,500
Commercial paper and other debt purchased	103,627	111,146	-	(7,519)	92,436	11,191
Trading assets	2,984,076	3,025,923	-	(41,847)	3,950,372	(966,296)
Trading securities	-	-	1,241	(1,241)	-	-
Money held in trust	27,493	44,104	-	(16,611)	24,628	2,865
Securities	21,847,113	22,377,416	49,607	(579,910)	23,656,385	(1,809,272)
Loans and bills discounted	55,153,522	58,902,641	381,192	(4,130,311)	57,282,365	(2,128,843)
Foreign exchanges	755,924	908,194	858	(153,128)	724,771	31,153
Other assets	1,865,874	2,077,687	1,298	(213,111)	1,848,486	17,388
Premises and equipment	681,442	855,921	10,246	(184,725)	707,303	(25,861)
Deferred tax assets	1,711,738	1,859,314	-	(147,576)	1,814,625	(102,887)
Customers' liabilities for acceptances and guarantees	4,498,916	5,272,481	1,033	(774,598)	4,416,292	82,624
Reserve for possible loan losses	(1,518,988)	(1,872,641)	(4,553)	358,206	(2,074,797)	555,809
Total assets	92,779,975	98,900,873	488,941	(6,609,839)	97,891,161	(5,111,186)
Liabilities						
Deposits	57,746,253	57,311,051	459,893	(24,691)	58,610,731	(864,478)
Negotiable certificates of deposit	3,454,958	4,856,700	-	(1,401,742)	4,913,526	(1,458,568)
Call money	2,202,679	2,504,778	-	(302,099)	2,686,456	(483,777)
Payables under repurchase agreements	1,868,451	1,914,605	-	(46,154)	4,124,094	(2,255,643)
Payables under securities lending transactions	4,624,779	3,820,124	-	804,655	4,777,187	(152,408)
Bills sold	5,715,900	10,203,400	-	(4,487,500)	6,203,300	(487,400)
Commercial paper	-	500	-	(500)	50,500	(50,500)
Trading liabilities	1,608,728	2,186,161	-	(577,433)	2,425,632	(816,904)
Borrowed money	2,648,173	3,006,739	-	(358,566)	2,795,160	(146,987)
Foreign exchanges	449,941	439,707	-	10,234	392,727	57,214
Bonds	2,884,076	2,472,142	-	411,934	2,624,099	259,977
Due to trust account	24,944	-	-	24,944	5,953	18,991
Other liabilities	2,309,751	1,684,911	2,020	622,820	1,428,432	881,319
Reserve for employee bonuses	8,569	11,119	163	(2,713)	9,898	(1,329)
Reserve for employee retirement benefits	66,096	114,308	4,139	(52,351)	72,816	(6,720)
Reserve for possible losses on loans sold	222	41,360	574	(41,712)	17,169	(16,947)
Reserve for exhibition at World Exposition	57	-	-	57	-	57
Other reserves	18	18	-	-	18	-
Deferred tax liabilities for land revaluation	55,835	61,815	-	(5,980)	57,937	(2,102)
Acceptances and guarantees	4,498,916	5,272,481	1,033	(774,598)	4,416,292	82,624
Total liabilities	90,168,353	95,901,925	467,825	(6,201,397)	95,611,937	(5,443,584)
Stockholders' equity						
Capital stock	559,985	1,326,746	20,831	(787,592)	559,985	-
Capital surplus	1,237,307	1,684,373	0	(447,066)	1,237,307	-
Capital reserve	879,693	1,326,758	0	(447,065)	879,693	-
Other capital surplus	357,614	357,614	-	-	357,614	-
Retained earnings	557,289	392,874	676	163,739	414,536	142,753
Voluntary reserves	221,540	221,548	-	(8)	221,548	(8)
Unappropriated retained earnings at end of year	335,749	171,326	676	163,747	192,987	142,762
Net income	139,659	44,862	676	94,121	183,040	(43,381)
Land revaluation excess	82,165	98,245	-	(16,080)	85,259	(3,094)
Net unrealized gains (losses) on other securities	174,873	(502,705)	(391)	677,969	(17,864)	192,737
Treasury stock	-	(586)	-	586	-	-
Total stockholders' equity	2,611,621	2,998,947	21,116	(408,442)	2,279,223	332,398
Total liabilities and stockholders' equity	92,779,975	98,900,873	488,941	(6,609,839)	97,891,161	(5,111,186)