

## 4. Market Value Information on SMBC's Securities &lt; Non-consolidated &gt;

## [1] Securities

In addition to "Securities" stated in the non-consolidated interim balance sheet, the amounts below include trading securities, commercial paper and short-term corporate bonds (electronic CP) classified as "Trading assets" and negotiable certificates of deposit bought classified as "Cash and due from banks."

## (1) Securities classified as trading purposes

(Millions of yen)

	As of and for the six months ended September 30, 2003	
	Balance sheet amount	Valuations gains (losses) included in profit/loss during the term
Securities classified as trading purposes	1,131,644	(77)

## (2) Bonds classified as held-to-maturity with market value

(Millions of yen)

	As of September 30, 2003				
	Balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	509,230	498,081	(11,149)	884	12,034
Other	14,127	14,938	810	928	117
Total	523,358	513,019	(10,338)	1,813	12,152

## (3) Investments in subsidiaries or affiliates with market value

(Millions of yen)

	As of September 30, 2003		
	Balance sheet amount	Market value	Net unrealized gains (losses)
Stocks of subsidiaries	80,640	92,374	11,734

## (4) Other securities with market value

(Millions of yen)

	As of September 30, 2003				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	2,515,543	2,984,611	469,067	562,844	93,776
Bonds	11,418,873	11,270,020	(148,852)	4,997	153,849
Japanese government bonds	10,578,990	10,446,499	(132,490)	2,191	134,682
Japanese local government bonds	342,924	333,930	(8,994)	880	9,874
Japanese corporate bonds	496,958	489,590	(7,367)	1,925	9,292
Other	3,917,144	3,903,841	(13,303)	17,301	30,604
Change of purpose of holding	-	-	36	36	-
Total	17,851,561	18,158,473	306,948	585,179	278,230

(Notes)

- Of the total net unrealized gains shown above, 22,029 million yen is included in this term's profit because of the application of fair value hedge accounting.  
As a result of applying fair value hedge accounting, the amount subject to inclusion in the stockholders' equity is 284,919 million yen and the actual amount included in the stockholder's equity under "Net unrealized gains on other securities" is 174,883 million yen (calculated by deducting deferred tax liabilities of 110,035 million yen from the 284,919 million yen).
- Other securities with market value are considered as impaired if the market value decreases significantly below the acquisition cost and such decline is not considered as recoverable. The market value is recognized as the interim balance sheet amount and the amount of write-down is accounted for as valuation loss (impaired) for the this interim term. Valuation loss for this interim term was 310 million yen. The rule for determining "significant decline" is as follows and is based on the classification of issuing company under self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers  
 Issuers requiring caution  
 Normal issuers

Market value is lower than acquisition cost.  
 Market value is 30% or more lower than acquisition cost.  
 Market value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt

Potentially bankrupt issuers: Issuers that are perceived to have a high risk of falling into bankruptcy

Issuers requiring caution: Issuers that are identified for close monitoring

Normal issuers: Issuers other than the above four categories of issuers

## (5) Other securities sold during the term

(Millions of yen)

	For the six months ended September 30, 2003		
	Sales amount	Gains on sales	Losses on sales
Other securities	15,420,673	137,702	93,572

## (6) Securities with no available market value

(Millions of yen)

	As of September 30, 2003
Bonds classified as held-to-maturity	
Unlisted foreign securities	1,906
Investments in subsidiaries and affiliates	
Stocks of subsidiaries	1,079,298
Stocks of affiliates	15,402
Other	20,456
Other securities	
Unlisted stocks (except OTC stocks)	302,682
Unlisted bonds	1,448,411
Unlisted foreign securities	169,776
Other	93,871

## (7) Redemption schedule of other securities with maturities and bonds classified as held-to-maturity

(Millions of yen)

	As of September 30, 2003			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	over 10 years
Bonds	2,626,808	6,412,386	3,701,834	486,633
Japanese government bonds	2,499,426	4,889,242	3,083,952	483,108
Japanese local government bonds	1,298	151,694	180,405	533
Japanese corporate bonds	126,084	1,371,449	437,476	2,991
Other	299,542	2,889,352	398,761	444,325
Total	2,926,351	9,301,738	4,100,595	930,958

## [2] Money Held in Trust

## (1) Money held in trust classified as trading purposes

(Millions of yen)

	For the six months ended September 30, 2003	
	Balance sheet amount	Valuations gains (losses) included in profit/loss during the term
Money held in trust classified as trading purposes	7,443	-

## (2) Other money held in trust

(Millions of yen)

	As of September 30, 2003				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	20,066	20,049	(16)	249	265

(Note) Net unrealized losses of 9 million yen (after the deduction of 6 million yen in deferred tax assets from the above 16 million yen in net unrealized losses) are included in "Net unrealized gains on other securities."