

CONSOLIDATED STATEMENT OF CAPITAL SURPLUS AND RETAINED EARNINGS

Year ended March 31, 2004

(Millions of yen)

Capital surplus

Capital surplus at beginning of year	856,237
Increase of capital surplus	9,044
Gains on disposal of treasury stock	9,044
Capital surplus at end of year	<u>865,282</u>

Retained earnings

Retained earnings at beginning of year	311,664
Increase of retained earnings	334,898
Net income	330,414
Increase due to decrease of affiliates accounted for by the equity method	54
Increase due to transfer of land revaluation excess	4,428
Decrease of retained earnings	35,373
Dividends paid	33,306
Decrease due to merger of consolidated subsidiaries	2,066
Retained earnings at end of year	<u>611,189</u>

(Note) Amounts less than one million yen have been omitted.