

2. Banking Profit per Employee / Overhead Ratio <SMBC Non-consolidated>

(Millions of yen, %)

	FY2003		FY2002
		Change	
(1)Banking profit (excluding transfer to general reserve for possible loan losses)	1,000,132	(113,511)	1,113,643
Per employee (thousands of yen)	53,620	3,161	50,459
(2)Banking profit	1,000,132	124,621	875,511
Per employee (thousands of yen)	53,620	13,951	39,669
(3)Banking profit (excluding transfer to general reserve for possible loan losses and gains(losses) on bonds)	977,391	(593)	977,984
Per employee (thousands of yen)	52,401	8,089	44,312
Overhead ratio	36.9	0.2	36.7

(Notes) 1. Employees include executive officers (who are not board members) and overseas local staffs, and exclude temporary staffs, employees temporarily transferred from other companies, and transferred staffs to other companies.

2. For per-employee calculation purpose, the average number of employees during the period is used.

3. Overhead ratio = Expenses (excluding non-recurring losses) / Gross banking profit